



FOR IMMEDIATE RELEASE
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CENTRAL FLORIDA'S UNEMPLOYMENT RATE DROPS TO 5.4 PERCENT FOR OCTOBER 2014

Orlando, FL – The unemployment rate in the CareerSource Central Florida region (Lake, Orange, Osceola, Seminole, and Sumter counties) was 5.4 percent in October 2014. The region's jobless rate was down 0.8 percentage point from 6.2 percent a year ago and was 0.4 percentage point lower than the state rate of 5.8 percent. Out of a labor force of 1,255,755, there were 68,304 unemployed residents in the region.

- The unemployment rates in the CareerSource Central Florida region were: 6.0 percent in Lake County, 5.4 percent in Orange County, 6.1 percent in Osceola County, 5.0 percent in Seminole County, and 5.2 percent in Sumter.
- Nonagricultural employment in the Orlando-Kissimmee-Sanford metro area (Lake, Orange, Osceola, and Seminole counties) was 1,117,900 in October 2014, an increase of 3.5 percent from a year ago. Statewide, employment was up 2.7 percent from October 2013 to October 2014.
- The metro area gained 37,600 jobs over the year with most major industries gaining jobs. Professional and business services (+11,100 jobs) gained the most, followed by leisure and hospitality (+9,400 jobs); trade, transportation, and utilities (+6,800 jobs); mining, logging, and construction (+6,500 jobs); education and health services (+2,000 jobs); manufacturing (+1,600 jobs); other services (+800 jobs); government (+400 jobs); and information (+300 jobs).
- Financial activities (-1,300 jobs) was the only industry that lost jobs over the year.
- The metro area's over-the-year growth rates in mining, logging, and construction (+12.3 percent); professional and business services (+6.2 percent); manufacturing and leisure and hospitality (both +4.2 percent); trade, transportation, and utilities (+3.3 percent); other services (+2.2 percent); and information (+1.3 percent) were stronger than the statewide growth rates in these industries.
- In October 2014, the Orlando-Kissimmee-Sanford metro area led all metro areas in Florida in over-the-year gains in professional and business services; leisure and hospitality; mining, logging, and construction; and information (tied with Ft. Lauderdale and Tallahassee metro areas). The metro area also ranked second in over-the-year gains in total nonagricultural employment (behind Miami-Miami Beach-Kendall).

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Unemployment Rates (%)			
(not seasonally adjusted)	Oct-14	Sep-14	Oct-13
CareerSource Central Florida	5.4	5.7	6.2
Lake County	6.0	6.3	6.8
Orange County	5.4	5.6	6.2
Osceola County	6.1	6.4	7.0
Seminole County	5.0	5.1	5.7
Sumter County	5.2	5.1	5.6
Florida	5.8	6.1	6.7
United States	5.5	5.7	7.0

Nonagricultural Employment by Industry (not seasonally adjusted)	Orlando-Kissimmee-Sanford Metropolitan Statistical Area				Florida			
	Oct-14	Oct-13	change	percent change	Oct-14	Oct-13	change	percent change
Total Employment	1,117,900	1,080,300	37,600	3.5	7,867,500	7,657,900	209,600	2.7
Mining, Logging, and Construction	59,500	53,000	6,500	12.3	432,400	392,000	40,400	10.3
Manufacturing	40,000	38,400	1,600	4.2	330,100	322,100	8,000	2.5
Trade, Transportation, and Utilities	212,700	205,900	6,800	3.3	1,630,500	1,580,900	49,600	3.1
Wholesale Trade	43,000	40,500	2,500	6.2	329,400	321,200	8,200	2.6
Retail Trade	137,200	134,000	3,200	2.4	1,044,000	1,011,800	32,200	3.2
Transportation, Warehousing, and Utilities	32,500	31,400	1,100	3.5	257,100	247,900	9,200	3.7
Information	24,300	24,000	300	1.3	135,200	134,400	800	0.6
Financial Activities	69,400	70,700	-1,300	-1.8	525,200	517,400	7,800	1.5
Professional and Business Services	189,200	178,100	11,100	6.2	1,175,800	1,134,700	41,100	3.6
Education and Health Services	134,700	132,700	2,000	1.5	1,164,000	1,137,800	26,200	2.3
Leisure and Hospitality	231,900	222,500	9,400	4.2	1,063,100	1,037,200	25,900	2.5
Other Services	36,500	35,700	800	2.2	313,100	306,600	6,500	2.1
Government	119,700	119,300	400	0.3	1,098,100	1,094,800	3,300	0.3

Population	2013	2012	change	percent change
CareerSource Central Florida	2,330,834	2,284,786	46,048	2.0
Lake County	303,317	299,677	3,640	1.2
Orange County	1,202,978	1,175,941	27,037	2.3
Osceola County	288,361	280,866	7,495	2.7
Seminole County	431,074	428,104	2,970	0.7
Sumter County	105,104	100,198	4,906	4.9
Florida	19,259,543	19,074,434	185,109	1.0

Average Annual Wage	2013	2012	change	percent change
CareerSource Central Florida	\$41,260	\$40,813	\$447	1.1
Lake County	\$33,397	\$32,724	\$673	2.1
Orange County	\$43,142	\$42,840	\$302	0.7
Osceola County	\$34,151	\$33,799	\$352	1.0
Seminole County	\$40,954	\$40,257	\$697	1.7
Sumter County	\$37,575	\$35,894	\$1,681	4.7
Florida	\$43,651	\$43,210	\$441	1.0

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