FACILITIES AD HOC COMMITTEE TELECONFERENCE

Wednesday, April 1, 2020



Meeting Agenda

Welcome

Roll Call

Public Comment

Information

Other Business

Adjournment

MEETING DETAILS

What: Facilities Ad Hoc Committee Teleconference

When: Wednesday, April 1, 2020

2:30 p.m. – 4:00 p.m.

Where: Teleconference

GoToMeeting:

Link: https://global.gotomeeting.com/join/346574661

Dial In: (Toll Free) 1 (866) 899-4679 or 1 (224) 501-3318

Access Code: 346-574-661



Meeting Agenda

Welcome

Roll Call

Public Comment

Approval of Minutes

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Other Business

Adjournment

FACILITIES AD HOC TELECONFERENCE AGENDA

Agenda	Topic	Presenter	Action
Item			Item

- 1. Welcome Matt Walton
- 2. Roll Call / Establishment of Quorum Kaz Kasal
- 3. Public Comment
- 4. Information Committee Discussion
- A. Facility Lease Discussion and Renewal Options
- **5.** Other Business
- **6.** Adjournment



Meeting Agenda

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Adjournment

WELCOME



Meeting Agenda

Welcome

Roll Call

Public Comment

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Other Business

Adjournment

ROLL CALL / ESTABLISHMENT OF QUORUM



Meeting Agenda

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Roll Call

Public Comment

Information

Other Business

Adjournment

PUBLIC COMMENT



Meeting Agenda

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INFORMATION





MEMORANDUM

To: Facilities (Ad-hoc) Committee

From: Leo Alvarez

Subject: CareerSource Central Florida - Facilities

Date: April 1, 2020

Purpose:

CareerSource Central Florida has two facility leases expiring in 2021. The purpose of this memo is to provide information on the current lease terms and discuss renewal options versus market availability.

Background:

Current Lease Terms for Admin Office:

390 North Orange Ave, Orlando
Lease Size: 14,932
Term: 6 Yrs. (05/01/15 to 04/30/21)
Current Rate: \$26.66 per sq./ft. (Full Service Lease)
Annual Rent Escalation: 3%
Parking: 50 Spaces – 45 Spaces at \$75, 5 spaces free
Renewal Option: One Five Year Option with written notice 9 mo. Prior to Exp.

Current Lease Terms for Seminole County Office:

1209 West Airport Blvd, Sanford
Lease Size: 10,031
Term: Initial term 62Mo. (05/01/14 to 06/30/19) w/ 2 Yr. Extension (06/30/21)
Current Rate: \$12.53 per sq./ft. (NNN Lease)
Annual Rent Escalation: 3%
Renewal Option: One Five Year Option with written notice 6 mo. Prior to Exp.

Property Analytics



390 N Orange Ave - 390 North Orange Avenue

Office - Downtown Orlando Submarket | Orlando, FL 32801

1987

Built

421,069 SF RBA

2.31 AC Lot 120 - 75,563 Available SF 20,700 Max Contig SF \$28 - 34

CoStar Est. Office Rent

Key Metrics

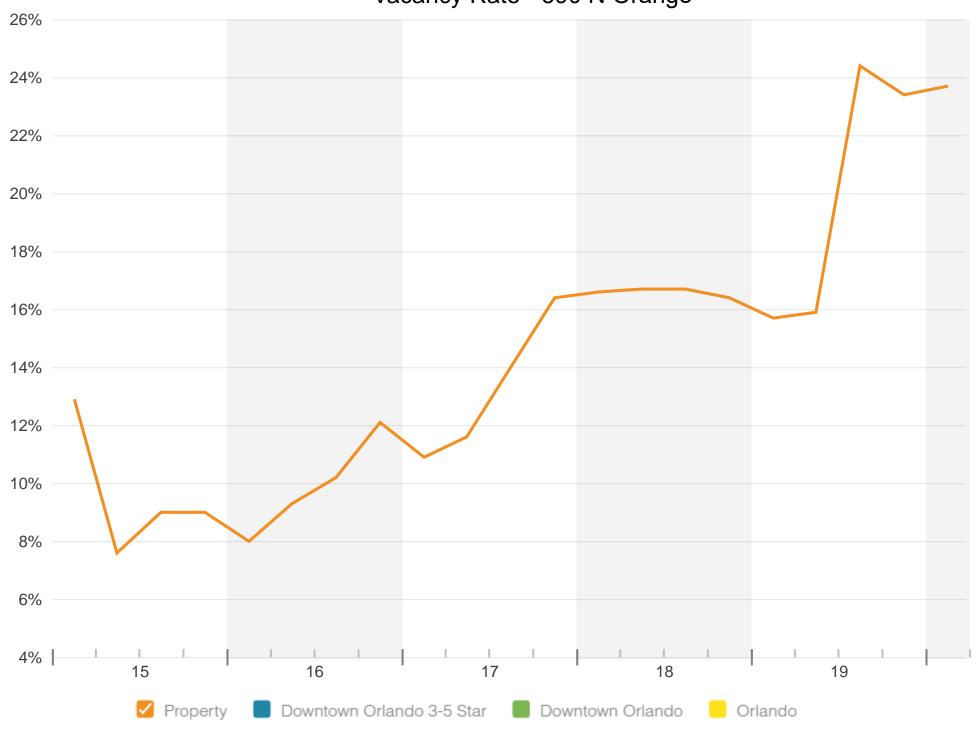
Availability	Property	Submarket 3-5 Star	Submarket
Market Rent/SF	-	\$28.12	\$26.87
Vacancy Rate	23.7%	11.3%	11.2%
Vacant SF	99.6 K	1 M	1.3 M
Availability Rate	19.2%	15.3%	16.0%
Available SF	80.9 K	1.4 M	1.8 M
Sublet SF	120	216 K	370 K
Months on Market	17.0	11.9	9.4

Demand	Property	Submarket 3-5 Star	Submarket
12 Mo Net Absorption SF	(32.5 K)	(119 K)	(155 K)
6 Mo Leasing Probability	-	30.1%	31.7%

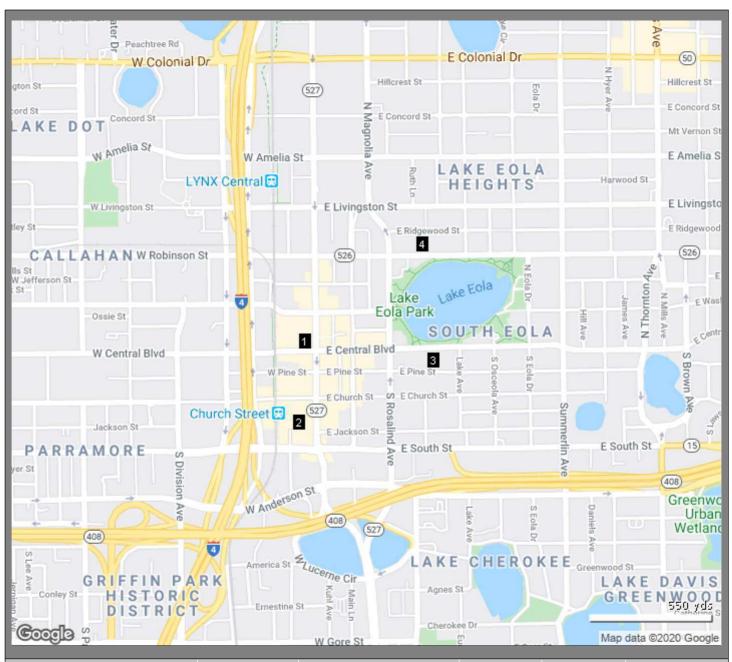
Inventory	Property	Submarket 3-5 Star	Submarket
Existing Buildings	1	115	491
Inventory SF	421 K	9.1 M	11.5 M
Average Building SF	-	78.7 K	23.4 K
Under Construction SF	-	0	0
12 Mo Delivered SF	-	221 K	221 K

Sales	Property	3-5 Star	Submarket
12 Mo Transactions	-	28	38
Market Sale Price/SF	-	\$202	\$200
Average Market Sale Price	-	\$15.9 M	\$4.7 M
12 Mo Sales Volume	-	\$94.5 M	\$103 M
Market Cap Rate	-	7.2%	7.3%

Vacancy Rate - 390 N Orange







	Address	City	Property Type	Property Size	Space Avail	Rent/SF/Yr
1	20 N Orange Ave	Orlando	Class A Office	276,868 SF	38,498 SF	\$29.00
2	250 S Orange Ave	Orlando	Class A Office	646,008 SF	135,950 SF	Withheld
3	301 E Pine St	Orlando	Class A Office	301,603 SF	28,649 SF	\$29.50
4	225 E Robinson St	Orlando	Class A Office	226,000 SF	67,271 SF	\$28.00



20 N Orange - 20 North Orange

Orlando, FL 32801 - Downtown Orlando Submarket





BUILDING

Type:	Class A Office
Tenancy:	Multiple
Year Built:	1983; Renov 2016
RBA:	276,868 SF
Floors:	16
Typical Floor:	17,304 SF

AVAILABILITY

Min Divisble:	50 SF
Max Contig:	15,547 SF
Total Available:	38,498 SF
Asking Rent:	\$\$29.00/FS

EXPENSES PER SF

Taxes:	\$2.42 (2014)
Opex:	\$10.65 (2016)

SPACES

Floor	Suite	Use	Туре	SF Avail	FIr Contig	Bldg Contig	Rent	Occupancy	Term
P 3rd	350	Office	Direct	3,509	3,509	3,509	\$29.00/FS	Vacant	Negotiable
P 6th	600	Office	Direct	4,145	4,145	4,145	\$29.00/FS	Vacant	Negotiable
P 7th	706	Office	Direct	2,931	7,944	7,944	\$29.00/FS	Vacant	Negotiable
P 7th	710	Office	Direct	1,767	7,944	7,944	\$29.00/FS	Vacant	Negotiable
P 7th	705	Office	Direct	3,246	7,944	7,944	\$29.00/FS	Vacant	Negotiable
E 8th	Full Flo	o Office	Direct	1,601 - 15,547	15,547	15,547	\$29.00/FS	Vacant	Negotiable
P 11th		Office	Direct	50 - 350	350	350	Withheld	Vacant	Negotiable
P 13th	1302	Office	Direct	3,568 - 7,003	7,003	7,003	\$29.00/FS	Vacant	Negotiable

SALE

Last Sale: Sold on Sep 22, 2014 for \$34,750,000 (\$125.51/SF)

AMENITIES

24 Hour Access, Banking, Bus Line, Conferencing Facility, Plug & Play, Property Manager on Site, Restaurant, Security System

TRANSPORTATION

Parking:	508 Covered Spaces are available; Ratio of 1.83/1,000 SF
Airport:	22 minute drive to Orlando International Airport
Walk Score ®:	Walker's Paradise (95)
Transit Score ®:	Excellent Transit (72)





20 N Orange - 20 North Orange

Orlando, FL 32801 - Downtown Orlando Submarket

KEY TENANTS

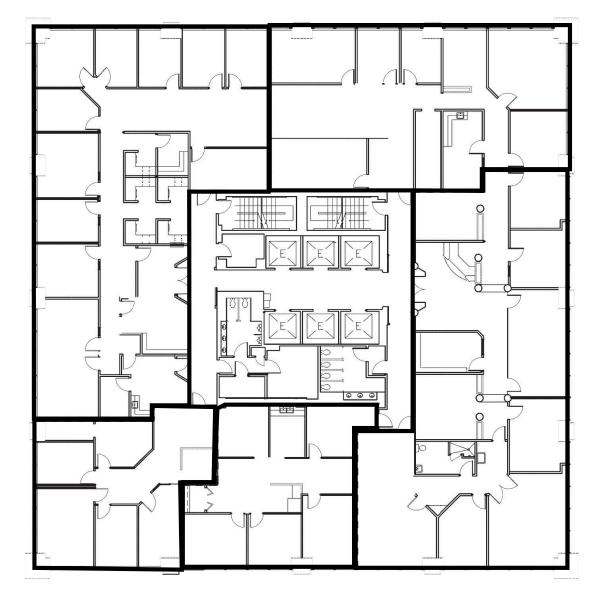
Morgan & Morgan 15,500 SF		Ballator Insurance Group	14,718 SF
Pipeline Workspaces 14,418 SF		Spectrum News 13	12,000 SF
US Legal Support	10,716 SF	Radixx Solutions International	10,570 SF

BUILDING NOTES

Building Features -276,868 + SF CBD Office Building - Ground floor retail featuring Pokeworks and Mecato's Cafe - High visibility from I-4 - Two attached parking garages with covered skybridges - Proximate to city garages on Central, Washington and Jefferson - Location allows for High Density Parking - On-site property management, upgraded security system, 24/7 security guard staffing and after hours card access - Café, full-service banking, ATM and car-detailing

8th Floor

15,547 RSF









250 S Orange Ave - SunTrust Center - Main Tower Orlando, FL 32801 - Downtown Orlando Submarket





BUILDING

Type:	Class A Office
Tenancy:	Multiple
Year Built:	1988
RBA:	646,008 SF
Floors:	30
Typical Floor:	19,065 SF

AVAILABILITY

Min Divisble:	1,447 SF
Max Contig:	70,029 SF
Total Available:	135,950 SF
Asking Rent:	\$\$26.00/FS

EXPENSES PER SF

Taxes:	\$4.25 (2018)
Opex:	\$9.68 (2009)

SPACES

SPACES									
Floor	Suite	Use	Туре	SF Avail	FIr Contig	Bldg Contig	Rent	Occupancy	Term
P 1st		Office	Direct	16,418	16,418	70,029	Withheld	Vacant	3 - 5 Yrs
P 1st		Retail	Direct	15,000	15,000	15,000	Withheld	TBD	Negotiable
P 2nd		Office	Direct	21,346	21,346	70,029	Withheld	Feb 2020	3 - 5 Yrs
P 3rd		Office	Direct	18,754	18,754	70,029	Withheld	Vacant	3 - 5 Yrs
P 4th		Office	Coworki	1,619	13,017	19,148	Withheld	TBD	
P 4th		Office	Coworki	2,429	13,017	19,148	Withheld	TBD	
P 4th		Office	Coworki	2,803	13,017	19,148	Withheld	TBD	
P 4th		Office	Coworki	1,931	13,017	19,148	Withheld	TBD	
P 4th		Office	Coworki	4,235	13,017	19,148	Withheld	TBD	
P 5th		Office	Coworki	1,447	4,473	19,148	Withheld	TBD	
P 5th		Office	Coworki	3,026	4,473	19,148	Withheld	TBD	
P 6th		Office	Coworki	1,658	1,658	19,148	Withheld	TBD	
P 7th	750	Office	Direct	13,511	13,511	70,029	Withheld	Vacant	3 - 5 Yrs
P 11th	1175	Office	Direct	5,776	5,776	5,776	Withheld	Vacant	3 - 5 Yrs
P 13th	1380	Office	Direct	2,669	2,669	2,669	Withheld	Vacant	3 - 5 Yrs
P 15th	1550	Office	Direct	2,349	2,349	2,349	Withheld	Jul 2020	3 - 5 Yrs
P 20th	2025	Office	Direct	3,475	3,475	3,475	Withheld	Aug 2020	Negotiable
P 22nd	2200	Office	Sublet	7,000 - 10,500	10,500	10,500	Withheld	30 Days	Thru Mar 2024
P 28th		Office	Sublet	7,004	7,004	7,004	\$26.00/FS	30 Days	Thru May 2024



250 S Orange Ave - SunTrust Center - Main Tower

Orlando, FL 32801 - Downtown Orlando Submarket



SALE

Last Sale: Portfolio of 2 Office Properties Sold on Nov 4, 2015 for \$259,100,000 (\$240.34/SF)

AMENITIES

24 Hour Access, Atrium, Banking, Bus Line, Controlled Access, Convenience Store, Dry Cleaner, Energy Star Labeled, Fitness Center, Food Court, LEED Certified - Gold, Property Manager on Site, Restaurant, Roof Terrace, Security System

TRANSPORTATION

Parking:	served Spaces @ \$200.00/mo; 1,300 Covered Spaces @ \$140.00/mo; Ratio of 2.00/1,000 SF			
Airport:	21 minute drive to Orlando International Airport			
Walk Score ®:	Walker's Paradise (90)			
Transit Score ®:	Good Transit (68)			

KEY TENANTS

uBreakiFix	19,371 SF	Jacobs	19,000 SF
Burr & Forman LLP	18,411 SF	Holland & Knight LLP	18,000 SF
Withum	17,100 SF	Orange County Property Appraiser	17,000 SF

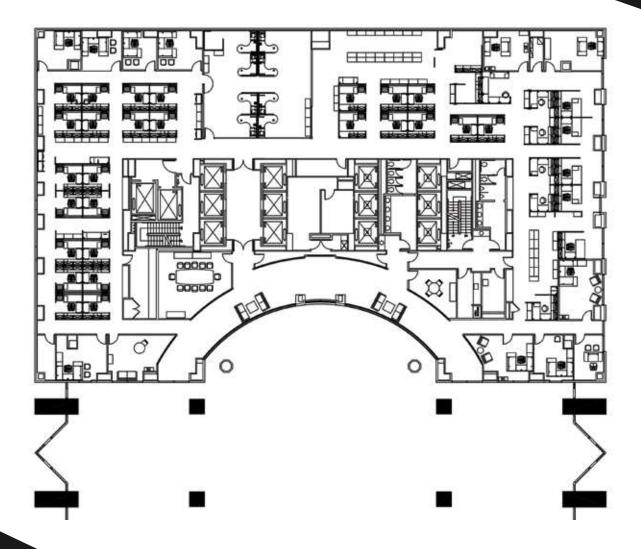
BUILDING NOTES

Acknowledged as the premier building in downtown Orlando, Suntrust Center has a distinct architectural identity and unique curb appeal due to its dominant position in the heart of Orlando's Central business district. A contemporary reinforced concrete structure contains granite and marble finishes. Suntrust Center provides direct access to Church Street entertainment and is convenient to I-4 and the East-West Expressway. A contemporary granite facade with clear copper and gray glass windows accented with teal green mullions and fabric awnings and features a four corner glass pyramidal towers at the top of the building. Seven-story parking garage, 24 hours a day, 7 days a week manned security supplemented by a key card access system, cameras and monitors. The premier office environment in Orlando, SunTrust Center, is located across the street from the Westin Grand Bohemian hotel and adjacent to the historic Church Street Station, downtown Orlando's historic district which features numerous restaurants and retail shops. The intra-downtown transportation loop stops at two adjacent intersections and are within walking distance of major downtown business and attractions. Amenities include access to banking facilities, dry cleaner, Bankers Club restaurant, jewelry store and gift shop. In a premier location, the building has direct access to Church Street Station and is convenient to Interstate 4 and the East-West Expressway.



Available space 3rd floor (18,591 s.f.)





John Gilbert +1 407 982 8626 john.gilbert@am.jll.com





Jones Lang LaSalle Brokerage, Inc



301 E Pine St - Capital Plaza Two

Orlando, FL 32801 - Downtown Orlando Submarket





BUILDING

Type:	Class A Office
Tenancy:	Multiple
Year Built:	1999
RBA:	301,603 SF
Floors:	15
Typical Floor:	20,181 SF
Core Factor:	15%

AVAILABILITY

Min Divisble:	1,682 SF
Max Contig:	20,440 SF
Total Available:	28,649 SF
Asking Rent:	\$\$29.50 - \$30.00/FS

EXPENSES PER SF

Taxes:	\$4.11 (2012-Est)
Opex:	\$2.65 (2012-Est)
Total Expenses:	\$6.76 (2012-Est)

SPACES

Floor	Suite	Use	Туре	SF Avail	FIr Contig	Bldg Contig	Rent	Occupancy	Term
P 3rd	315	Office	Direct	1,682	1,682	1,682	\$29.50/FS	Jul 2020	Negotiable
P 5th	525	Office	Sublet	3,426	3,426	3,426	\$30.00/FS	Vacant	Thru Jan 2021
P 7th	730	Office	Direct	3,101	3,101	3,101	\$29.50/FS	Mar 2020	Negotiable
P 12th		Office	Sublet	10,220 - 20,440	20,440	20,440	Withheld	TBD	Thru Jun 2030

SALE

Last Sale: Portfolio of 8 Properties Sold on Jul 23, 2013 for \$113,300,000 (\$89.57/SF)

AMENITIES

24 Hour Access, Banking, Bicycle Storage, Bus Line, Car Charging Station, Dry Cleaner, Fitness Center, Pond, Property Manager on Site, Restaurant, Security System, Shower Facilities, Signage, Waterfront

TRANSPORTATION

Parking:	Ratio of 3.00/1,000 SF
Airport:	21 minute drive to Orlando International Airport
Walk Score ®:	Walker's Paradise (93)
Transit Score ®:	Good Transit (68)





301 E Pine St - Capital Plaza Two

Orlando, FL 32801 - Downtown Orlando Submarket

KEY TENANTS

Gray Robinson, P.A.	20,181 SF	Orlando Economic Partnership	17,033 SF
Raymond James (US)	15,498 SF	WSP	15,000 SF
Robert Half	12,612 SF	Limbach Engineering & Design Services	12,476 SF

BUILDING NOTES

Capital Plaza Two overlooks Lake Eola and is within walking distance or hotels, residential communities, restaurants and shopping. It has a garden area plaza with a fountain leading into a glass with marble lobby. There is maintenance and management on-site and a loading dock with access to the freight elevator. Fitness center, on-site bank and ATM. It has easy access to I-4 and the East-West Expressway. On-site services include 310 restaurant located on ground floor with outside lake view seating. Security and maintenance on site, 24 hour guard. Card entry system after hours for elevators. Plush landscaping with spill fountain. Green Features: - ChargePoint Electric Vehicle Charging Station - Convenient to Shopping - Energy Management System - Energy Sub Metering - Green Cleaning - Hands Free Restroom Fixtures - High Efficiency HVAC Chiller - High Efficiency HVAC Drives - High Efficiency Lighting - Low VOC Finishes - Low Water Irrigation - Occupancy Sensors: Customer Space, Lavatory - Recycling Program - Reduced-Use Paper Products - Structured Parking - Water Conserving Fixtures - White Roof (SRI > 78)

CAPITAL PLAZA II



OFFICE SPACE FOR SUBLEASE



20,440 RSF Class A Office Space Available

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CHRIS BUTLER
MANAGING DIRECTOR

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MATT ALEXANDER SENIOR ASSOCIATE © 813.559.2006

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PROPERTY HIGHLIGHTS

- 301,603 RSF Class A office building
- Located on the shores of Lake Eola in the heart of Orlando's central business district
- Office sublease with 20,440 RSF on the 12th floor
- Sublease through June 30, 2030
- FLEXIBLE ON TERM

- Parking 3/1,000 RSF
- Suite offers panoramic views of downtown Orlando
- Suite is perfect for law firm or professional services
- Plug and Play
 - furniture available
- BELOW MARKET RATE

BUILDING FEATURES

- On-site upscale restaurant : 310 Lakeside
- On-site fitness center
- 24-hour security guard and card access after-hours
- On-campus bank and ATM

- Bike Storage
- Carwash Service
- ChargePoint Electric Vehicle Charging Station
- Energy Star labeled

CAPITAL PLAZA II



301 E Pine Street | Orlando FL 32801

Walkability Score: 96 Redfin Lake Eola Lak

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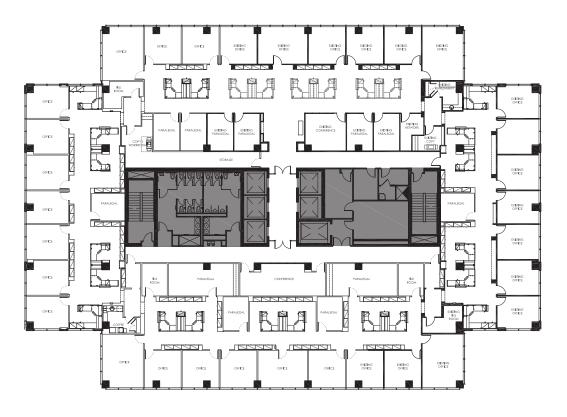
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AREA AMENITIES

- A fabulous view of Lake Eola Park with 1 mile walking path and an outdoor eatery
- Embassy Suites Downtown Orlando next door
- Hotels, restaurants and shopping within walking distance
- Dr Phillips Performing Art Center and Amway Arena
- Public transit
- Variety of downtown living options
- Easy access to major thoroughfares

12TH FLOOR | 20,440 RSF

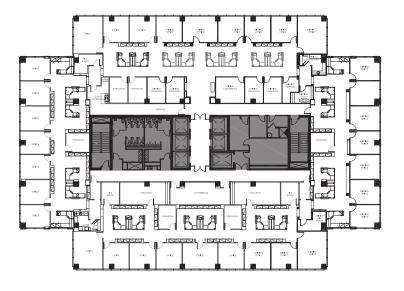


CAPITAL PLAZA II



301 E Pine Street | Orlando FL 32801

OFFICE SPACE FOR SUBLEASE



20,440 RSF Class A Office Space Available

ST FranklinStreet

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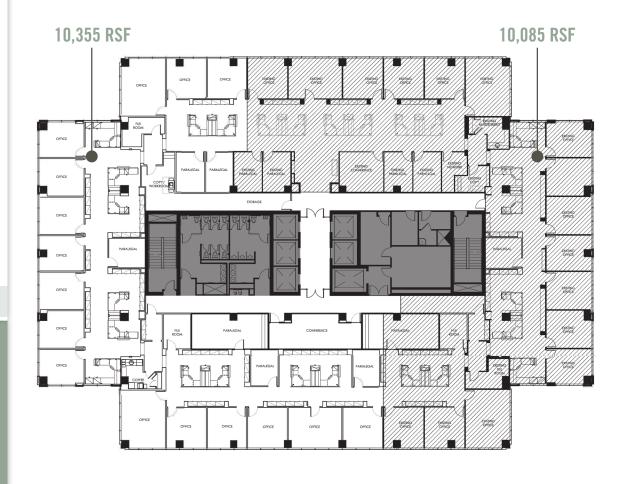
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• 12TH FLOOR | 20,440 RSF

(Floor can be divided as shown below)





225 E Robinson St - Landmark Center Two

Orlando, FL 32801 - Downtown Orlando Submarket



BUILDING Type: Class A Office Tenancy: Multiple Year Built: 1985; Renov 2011 RBA: 226,000 SF Floors: 6 Typical Floor: 37,667 SF Core Factor: 14%

AVAILABILITY

Min Divisble:	785 SF
Max Contig:	14,606 SF
Total Available:	67,271 SF
Asking Rent:	\$\$28.00/FS
	**

EXPENSES PER SF

Taxes:	\$2.39 (2018)
laxes:	\$2.39 (2018)

SPACES

Floor	Suite	Use	Туре	SF Avail	FIr Contig	Bldg Contig	Rent	Occupancy	Term
P 1st	145	Office	Direct	9,479	9,479	9,479	\$28.00/FS	Vacant	Negotiable
P 1st	150	Office	Direct	7,878	7,878	7,878	\$28.00/FS	Vacant	Negotiable
P 2nd	200	Office	Direct	14,272	14,272	14,272	\$28.00/FS	Vacant	Negotiable
P 4th	440	Office	Direct	3,698	3,698	3,698	\$28.00/FS	Vacant	Negotiable
P 4th	465	Office	Direct	785	785	785	\$28.00/FS	Vacant	Negotiable
P 5th	542	Office	Direct	1,107	1,107	1,107	\$28.00/FS	Mar 2020	Negotiable
P 5th	515	Office	Direct	2,578	2,578	2,578	\$28.00/FS	Vacant	Negotiable
P 5th	505	Office	Sublet	14,606	14,606	14,606	Withheld	30 Days	Thru Feb 2022
P 6th	660	Office	Direct	12,868	12,868	12,868	\$28.00/FS	Vacant	Negotiable

SALE

Last Sale: Portfolio of 8 Properties Sold on Jul 23, 2013 for \$113,300,000 (\$89.57/SF)

AMENITIES

24 Hour Access, Atrium, Bicycle Storage, Bus Line, Car Charging Station, Conferencing Facility, Controlled Access, Dry Cleaner, Fitness Center, Property Manager on Site, Restaurant, Shower Facilities, Waterfront

TRANSPORTATION

Parking:	Ratio of 3.00/1,000 SF
Airport:	22 minute drive to Orlando International Airport
Walk Score ®:	Very Walkable (85)
Transit Score ®:	Excellent Transit (72)





225 E Robinson St - Landmark Center Two

Orlando, FL 32801 - Downtown Orlando Submarket

KEY TENANTS

Mateer & Harbert Law Office 18,275 SF		American Safety Council	14,736 SF
HKS Architects Inc	12,120 SF	McCalla Raymer Pierce, LLC	9,254 SF
Pandera Systems, LLC	9,132 SF	Kittelson Associates Inc	7,608 SF

BUILDING NOTES

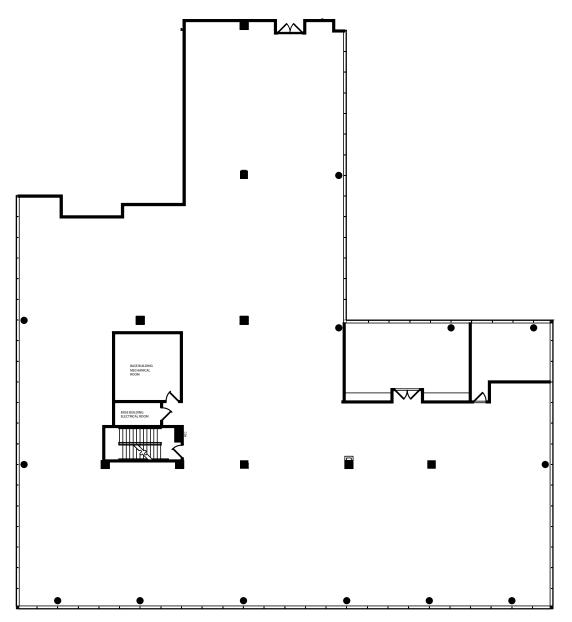
Landmark Center Two is located on Lake Eola and has a 6-story landscaped atrium. Amenities include tinted glass, 24 hour security with a security desk in the lobby, interior and exterior landscaping with interior waterfalls, walking distance to Orange County courthouse, has an adjacent garage. It has easy access to I-4 and East-West Expressway. Outstanding views of Lake Eola. Cafe and adjacent Landmark Center One building. State of the art fitness and conference center Landmark Center Two contains over 226,000 square feet of office space. Highwoods customers enjoy numerous on-site amenities including: *On-site fitness center & conference center *Cafe in neighboring Landmark Center One *Beautifully renovated six-story central atrium with collaborative work areas and Wi-Fi *Outdoor patio overlooking Lake Eola *Lush landscaping with cascading fountains and reflecting pool *Fiber Optic telecommunications *Secured parking spaces in parking garage *24-hour security guard with security desk in lobby *Card access after hours *A fabulous view of Lake Eola Park with walking paths, an outdoor eatery and swan boats *Hotels, restaurants and shopping within walking distance *Close proximity to the Orange County Courthouse Green Features: - ChargePoint Electric Vehicle Charging Station - Convenient to Shopping - Energy Management System - Energy Sub Metering - Green Cleaning - Hands Free Restroom Fixtures - High Efficiency HVAC Chiller - High Efficiency HVAC Drives - High Efficiency Lighting - Low VOC Finishes - Low Water Irrigation - Occupancy Sensors: Customer Space, Lavatory - Recycling Program - Reduced-Use Paper Products - Structured Parking - Water Conserving Fixtures - White Roof (SRI > 78)

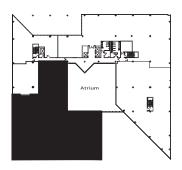
Landmark Center Two

225 East Robinson Street Orlando, FL 32801

Suite 200 14,272 rsf

Jordan Wean (407) 849-2624







Meeting Agenda

Welcome

Roll Call

Public Comment

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Other Business

Adjournment

OTHER BUSINESS



Meeting Agenda

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ADJOURNMENT



THANK YOU!

RETURN TO AGENDA

