



## Finance Committee Meeting

Thursday, April 10, 2025, 2:30 p.m.

### MINUTES

**MEMBERS PRESENT:** Eric Ushkowitz, Wendy Brandon, Shawn Hindle and Trey Simpkins

**MEMBERS PRESENT:** Michelle Sperzel and Matt Walton

**STAFF PRESENT:** Leo Alvarez, Tadar Muhammad, Nilda Blanco, Vince Bruno and Kaz Kasal

Agenda Item	Topic	Action Item / Follow Up Item
1	<b>Welcome</b> Mr. Ushkowitz, Finance Committee Chair, called the meeting to order at 2:34 pm.	
2	<b>Roll Call / Establishment of Quorum</b> Ms. Kasal, CSCF Executive Coordinator, reported a quorum present.	
3	<b>Public Comment</b> None Offered.	
4	<b>Approval of Minutes</b> Finance Committee reviewed the minutes from the 1/15/25 Audit & Finance Committee's joint meeting.	<b>Mr. Hindle made a motion to approve the minutes from the 1/15/25 Audit &amp; Finance Committee's joint meeting. Mr. Simpkins seconded; motion passed unanimously.</b>
5	<b>Information/Discussion/Action Items</b>	
	<u>FY 2024-2025 Activities:</u> <ul style="list-style-type: none"><li>Financial Results thru 2/28/25<ul style="list-style-type: none"><li>Reviewed financials through 2/28/25. (attachment)</li></ul></li><li>Facilities – Admin Lease Proposal<ul style="list-style-type: none"><li>Reviewed and discussed staff's memo (attachment) on lease renewal at current administrative office location and summary of terms to include space give-back. This reduction in square footage will lead to annual savings of \$130,000 in rental expenses for CSCF.</li></ul></li><li>Banking Services Update<ul style="list-style-type: none"><li>Reviewed timeline of CSCF's transition to new banking provider, JP Morgan Chase (attachment). Expected completion of transition to occur by end of fiscal year.</li></ul></li></ul>	<b>Ms. Brandon made a motion to forward for Board's final approval to renew lease agreement with Southwest Value Partners at current administrative office location, as outlined in the memo, Mr. Simpkins seconded; motion passed unanimously.</b>

	<p><u>FY 2025-2026 Activities:</u></p> <ul style="list-style-type: none"> <li>• Budget Planning <ul style="list-style-type: none"> <li>○ Reviewed timeline for approval of CSCF's FY 2025-2026 budget (attachment).</li> </ul> </li> <li>– New Fiscal Year Budget Projections <ul style="list-style-type: none"> <li>○ Reviewed FY 2025-2026 preliminary revenue projections vs. prior year (attachment).</li> </ul> </li> <li>• FY 2025-2026 Health Insurance Plan Renewal Discussion <ul style="list-style-type: none"> <li>– Reviewed staff recommendation to transition CSCF's healthcare coverage from Florida Blue to UnitedHealthcare for FY 2025-2026, based on bids received and the impact on both cost and plan structure (attachment).</li> </ul> </li> </ul>	<p><b>Mr. Hindle made a motion to approve for Board's final approval for CSCF to transition from Florida Blue to UnitedHealthcare as the healthcare provider for CSCF employees for FY 2025-2026. Ms. Brandon seconded; motion passed unanimously.</b></p>
6	<p><b>Other Business</b> None offered.</p>	
7	<p><b>Adjournment</b> Meeting adjourned at 3:31 p.m.</p>	

Respectfully submitted,

Kaz Kasal  
Executive Board Coordinator