

# FINANCE COMMITTEE TELECONFERENCE AGENDA

Meeting Details

Meeting Agenda

Welcome

Roll Call

Public Comment

Approval of Minutes

Information / Discussion / Action Items

Other Business

Adjournment

Agenda Item	Topic	Presenter	Action Item
1.	Welcome	Eric Ushkowitz	
2.	Roll Call / Establishment of Quorum	Kaz Kasal	
3.	Public Comment		
4.	Approval of Minutes	Eric Ushkowitz	
	A. <a href="#">4/8/20 Finance Committee Meeting</a>		X
5.	Information / Discussion / Action Items		
	A. <a href="#">403(b) Retirement Plan: CARES Act Provisions 1, 2, and 3</a>	Chepenik Financial	
	B. <a href="#">Budget vs. Actual Results as of 4/30/20</a>	Leo Alvarez	
	C. <a href="#">Financial Reports</a>	Leo Alvarez	
	D. <a href="#">Approval of Fiscal Year 20-21 Budget</a>	Leo Alvarez	
		Leo Alvarez	X
6.	Other Business		
7.	Adjournment		



**DRAFT**  
**Finance Committee Meeting**

**Wednesday, April 8, 2020 / 1:00 p.m.**

**MINUTES**

**MEMBERS PRESENT:** Eric Ushkowitz, Wendy Brandon, Keira des Anges, Nicole Guillet, Daniel Turlington, Matt Walton and Mark Wylie

**MEMBERS ABSENT:** Glen Casel

**STAFF PRESENT:** Pam Nabors, Leo Alvarez and Kaz Kasal

**GUEST PRESENT:** Joe DeBello / Chepenik Financial

Agenda Item	Topic	Action Item / Follow Up Item
1	<b>Welcome</b> Mr. Ushkowitz, Finance Committee Chair, called meeting to order at 1:03 p.m.	
2	<b>Roll Call / Establishment of Quorum</b> Ms. Kasal, Executive Coordinator, reported a quorum present.	
3	<b>Public Comment</b> None Offered.	
4	<b>Action Items</b> <u>Approval of Minutes</u> <ul style="list-style-type: none"> <li>• Reviewed draft minutes from 2/11/20 Finance and Audit Joint Committee Meeting</li> </ul>	<b>Mr. Walton made a motion to approve the minutes from the 2/11/20 Finance and Audit Joint Committee Meeting. Ms. Brandon seconded; motion passed unanimously.</b>
5	<b>Information / Discussion / Action Items</b> <u>403(b) Retirement Plan Update</u> <ul style="list-style-type: none"> <li>• Joe DeBello with Chepenik Financial provided an update of CSCF's retirement plan (attachment).               <ul style="list-style-type: none"> <li>○ Reviewed Chepenik recommendations on investments to remove/add or watch, as notated on presentation.</li> </ul> </li> </ul>	<b>Mr. Walton made a motion to change underperforming investments, as noted by Chepenik Financial (listed below) to CSCF's retirement plan's portfolio. Ms. des Anges seconded, motion passed unanimously.</b> <b>Remove:</b> <ul style="list-style-type: none"> <li>• W Invesco Diversified Dividend A</li> <li>• W Pioneer Fundamental Growth A</li> </ul>





		<b>motion passed unanimously.</b>
6	<b>Other Business</b> None offered.	
7	<b>Adjournment</b> <ul style="list-style-type: none"><li>• There being no other business, the meeting was adjourned at 2:17 p.m.</li></ul>	

Respectfully submitted,

Kaz Kasal  
Executive Coordinator