



**DRAFT**  
**Revenue Diversity Committee Meeting**  
**Wednesday, August 18, 2021**  
**2:00 p.m.**

**MINUTES**

**MEMBERS PRESENT:** Eric Jackson, Mark Brewer, and Richard Sweat

**MEMBERS ABSENT:** Glen Casel and John Gill

**STAFF PRESENT:** Pam Nabors, Mimi Coenen, Leo Alvarez, Lisa Burby, Cliff Marvin, Sean Masherella, and Kaz Kasal

**GUEST PRESENT:** Heather Ramos / GrayRobinson

Agenda Item	Topic	Action Item / Follow Up Item
1	<b>Welcome</b> Mr. Jackson, Committee Chair, called meeting to order at 2:04 p.m.	
2	<b>Roll Call / Establishment of Quorum</b> Ms. Kasal, Executive Coordinator, reported a quorum present.	
3	<b>Public Comment</b> None offered.	
4	<b>Action Item</b> <u>Approval of Minutes</u> <ul style="list-style-type: none"> <li>• Reviewed draft minutes from 6/2/21 Revenue Diversity Ad Hoc Committee Meeting (attachment).</li> </ul>	<b>A motion was made by Mr. Jackson and seconded by Mr. Sweat to approve the minutes from the 6/2/21 meeting. Motion passed unanimously.</b>
5	<b>Information</b> <u>FY 20-21 Year End Results</u> <ul style="list-style-type: none"> <li>• Reviewed fiscal year 20-21 results (attachment) – exceeded all revenue goals.</li> </ul> <u>FY 21-22 New Targets and Year-To-Date Results</u> <ul style="list-style-type: none"> <li>• Reviewed revenue goals, strategies, and key performance metrics for FY 21-22 (attachment).</li> <li>• Reviewed status of FY 21-22 revenue received and projected to receive, to date (attachment).               <ul style="list-style-type: none"> <li>– Committee feedback:                   <ul style="list-style-type: none"> <li>○ Continue working with municipalities and counties across CSCF’s 5-county region especially with a focus to initiate investments and partnerships in areas not currently involved with CSCF.</li> </ul> </li> </ul> </li> </ul>	
6	<b>Insights</b> <u>Organizational Structure</u>	

	<ul style="list-style-type: none"> <li>• Reviewed draft of proposed corporate structure (attachment) and discussed the various aspects: opportunity vs. risk, legal corporate structure, board structure and governance.             <ul style="list-style-type: none"> <li>– Committee feedback:                 <ul style="list-style-type: none"> <li>○ Build structure simple and flexible enough to pivot quickly.</li> <li>○ Include subject matter experts and legal team for guidance, and consideration of other possible corporate structure models.</li> </ul> </li> </ul> </li> </ul>	
7	<p><b>Other Business</b></p> <ul style="list-style-type: none"> <li>• Discussed forming a charter, as Revenue Diversity Committee is now a standing committee.</li> </ul>	<i>Mr. Alvarez to draft a charter and metrics for Committee's review at next meeting.</i>
8	<p><b>Adjournment</b></p> <p>There being no other business, the meeting was adjourned at 3:38 p.m.</p>	

Respectfully submitted,

Kaz Kasal  
Executive Coordinator