



Revenue Diversity Committee Meeting

**Wednesday, August 18, 2021
2:00 p.m.**

MINUTES

MEMBERS PRESENT: Eric Jackson, Mark Brewer, and Richard Sweat

MEMBERS ABSENT: Glen Casel and John Gill

STAFF PRESENT: Pam Nabors, Mimi Coenen, Leo Alvarez, Lisa Burby, Cliff Marvin, Sean Masherella, and Kaz Kasal

GUEST PRESENT: Heather Ramos / GrayRobinson

Agenda Item	Topic	Action Item / Follow Up Item
1	Welcome Mr. Jackson, Committee Chair, called meeting to order at 2:04 p.m.	
2	Roll Call / Establishment of Quorum Ms. Kasal, Executive Coordinator, reported a quorum present.	
3	Public Comment None offered.	
4	Action Item <u>Approval of Minutes</u> <ul style="list-style-type: none"> • Reviewed draft minutes from 6/2/21 Revenue Diversity Ad Hoc Committee Meeting (attachment). 	A motion was made by Mr. Jackson and seconded by Mr. Sweat to approve the minutes from the 6/2/21 meeting. Motion passed unanimously.
5	Information <u>FY 20-21 Year End Results</u> <ul style="list-style-type: none"> • Reviewed fiscal year 20-21 results (attachment) – exceeded all revenue goals. <u>FY 21-22 New Targets and Year-To-Date Results</u> <ul style="list-style-type: none"> • Reviewed revenue goals, strategies, and key performance metrics for FY 21-22 (attachment). • Reviewed status of FY 21-22 revenue received and projected to receive, to date (attachment). <ul style="list-style-type: none"> – Committee feedback: <ul style="list-style-type: none"> ○ Continue working with municipalities and counties across CSCF’s 5-county region especially with a focus to initiate investments and partnerships in areas not currently involved with CSCF. 	
6	Insights <u>Organizational Structure</u>	

	<ul style="list-style-type: none"> • Reviewed draft of proposed corporate structure (attachment) and discussed the various aspects: opportunity vs. risk, legal corporate structure, board structure and governance. <ul style="list-style-type: none"> – Committee feedback: <ul style="list-style-type: none"> ○ Build structure simple and flexible enough to pivot quickly. ○ Include subject matter experts and legal team for guidance, and consideration of other possible corporate structure models. 	
7	<p>Other Business</p> <ul style="list-style-type: none"> • Discussed forming a charter, as Revenue Diversity Committee is now a standing committee. 	<i>Mr. Alvarez to draft a charter and metrics for Committee's review at next meeting.</i>
8	<p>Adjournment</p> <p>There being no other business, the meeting was adjourned at 3:38 p.m.</p>	

Respectfully submitted,

Kaz Kasal
Executive Coordinator