



# Lake County, FL

CareerSource Central Florida



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## Report Parameters

### 1 County

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12069	Lake County, FL
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### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

## Economy Overview

**365,050**

**Population (2019)**

Population **grew by 49,662** over the last 5 years and is projected to **grow by 36,689** over the next 5 years.

**112,469**

**Total Regional Employment**

Jobs **grew by 15,301** over the last 5 years and are projected to **grow by 10,037** over the next 5 years.

**\$49.7K**

**Median Household Income (2017)**

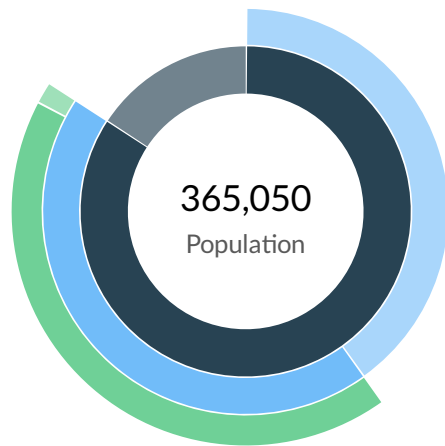
Median household income is **\$7.9K below** the national median household income of \$57.7K.

## Takeaways

- As of 2019 the region's population **increased by 15.7%** since 2014, growing by 49,662. Population is expected to **increase by 10.1%** between 2019 and 2024, adding 36,689.
- From 2014 to 2019, jobs **increased by 15.7%** in Lake County, FL from 97,168 to **112,469**. This change **outpaced the national growth rate of 6.9% by 8.8%**. As the number of jobs increased, the **labor force participation rate decreased from 52.9% to 52.4% between 2014 and 2019**.
- Concerning educational attainment, **14.0% of Lake County, FL residents possess a Bachelor's Degree** (4.8% below the national average), and **10.1% hold an Associate's Degree** (2.0% above the national average).
- The top three industries in 2019 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Services to Buildings and Dwellings.

	Population (2019)	Labor Force (2019)	Jobs (2019)	Cost of Living	GRP	Imports	Exports
Region	365,050	161,020	112,469	98.7	\$9.18B	\$13.23B	\$5.96B
Region 12 MSAs	2,761,747	1,419,960	1,396,864	100.1	\$138.53B	\$104.19B	\$109.41B
Wildwood, FL (in Sumter county) (ZIP 34785)	20,333	N/A	8,447	98.8	\$753.27M	\$1.26B	\$1.49B
Florida	21,624,814	10,470,783	9,753,437	100.9	\$1.02T	\$691.45B	\$672.44B

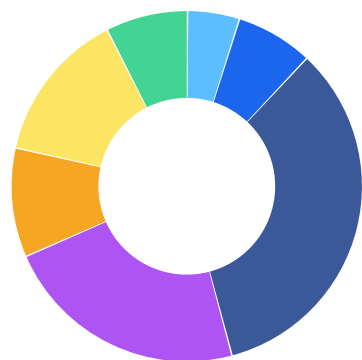
## 2019 Labor Force Breakdown



	Population
● Total Working Age Population	307,146
● Not in Labor Force (15+)	146,126
● Labor Force	161,020
● Employed	155,503
● Unemployed	5,517
● Under 15	57,904

## Educational Attainment

Concerning educational attainment, **14.0% of Lake County, FL residents possess a Bachelor's Degree** (4.8% below the national average), and **10.1% hold an Associate's Degree** (2.0% above the national average).

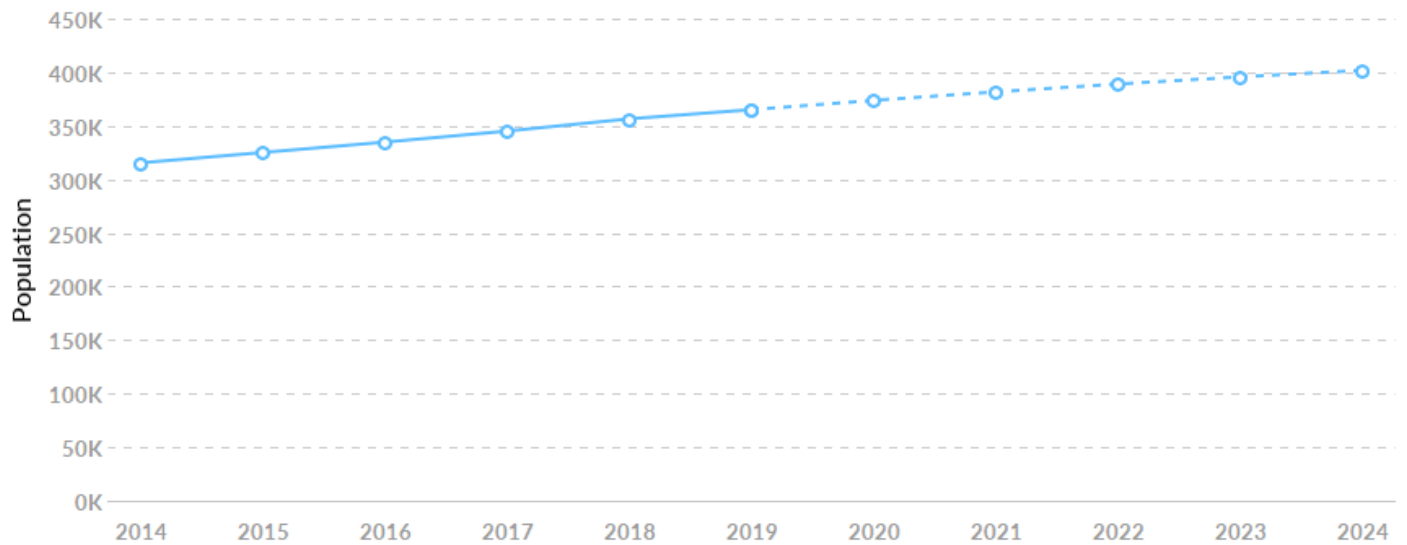


	% of Population	Population
● Less Than 9th Grade	4.8%	13,003
● 9th Grade to 12th Grade	7.1%	19,328
● High School Diploma	33.9%	91,823
● Some College	22.6%	61,310
● Associate's Degree	10.1%	27,313
● Bachelor's Degree	14.0%	37,947
● Graduate Degree and Higher	7.6%	20,523

# Historic & Projected Trends

## Population Trends

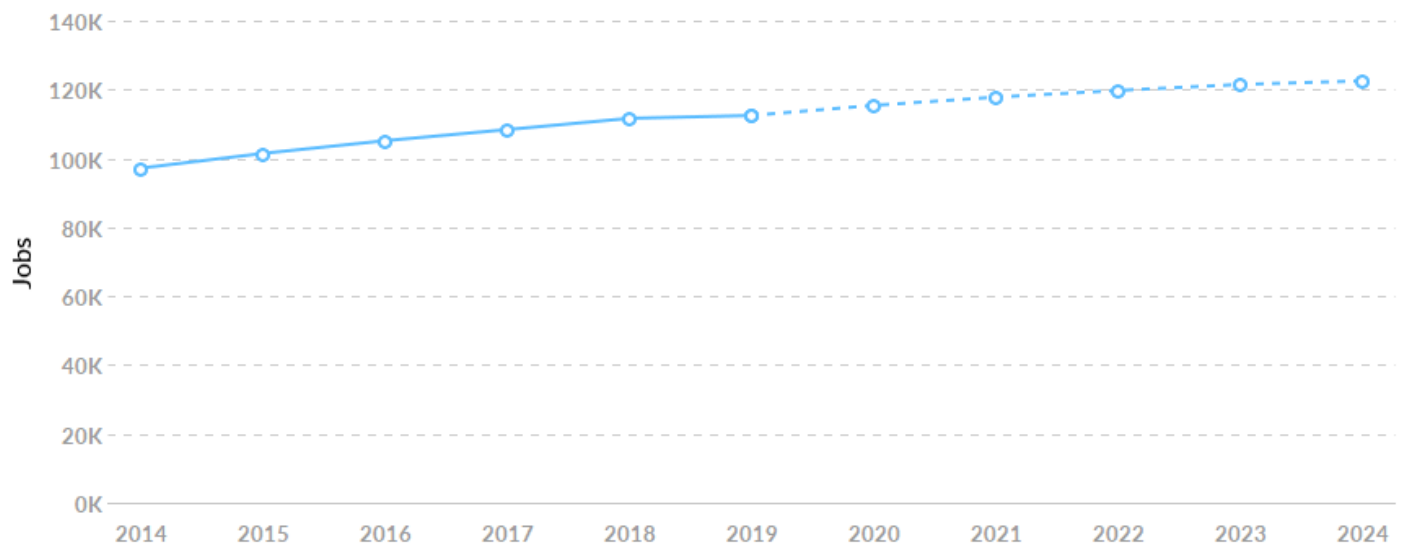
As of 2019 the region's population **increased by 15.7%** since 2014, growing by 49,662. Population is expected to **increase by 10.1%** between 2019 and 2024, adding 36,689.



Timeframe	Population
2014	315,388
2015	325,091
2016	334,747
2017	345,086
2018	356,494
2019	365,050
2020	373,717
2021	381,679
2022	388,978
2023	395,654
2024	401,738

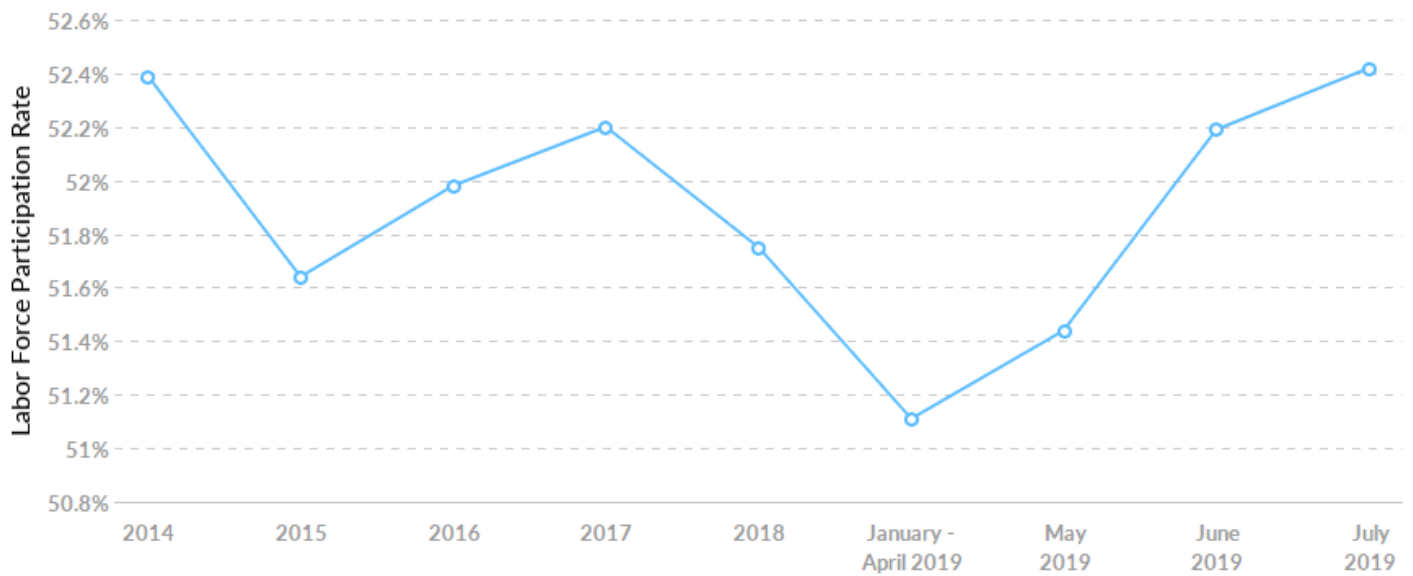
## Job Trends

From 2014 to 2019, jobs increased by **15.7%** in Lake County, FL from 97,168 to **112,469**. This change **outpaced the national growth rate of 6.9% by 8.8%**.



Timeframe	Jobs
2014	97,168
2015	101,443
2016	105,135
2017	108,363
2018	111,630
2019	112,469
2020	115,396
2021	117,783
2022	119,736
2023	121,475
2024	122,506

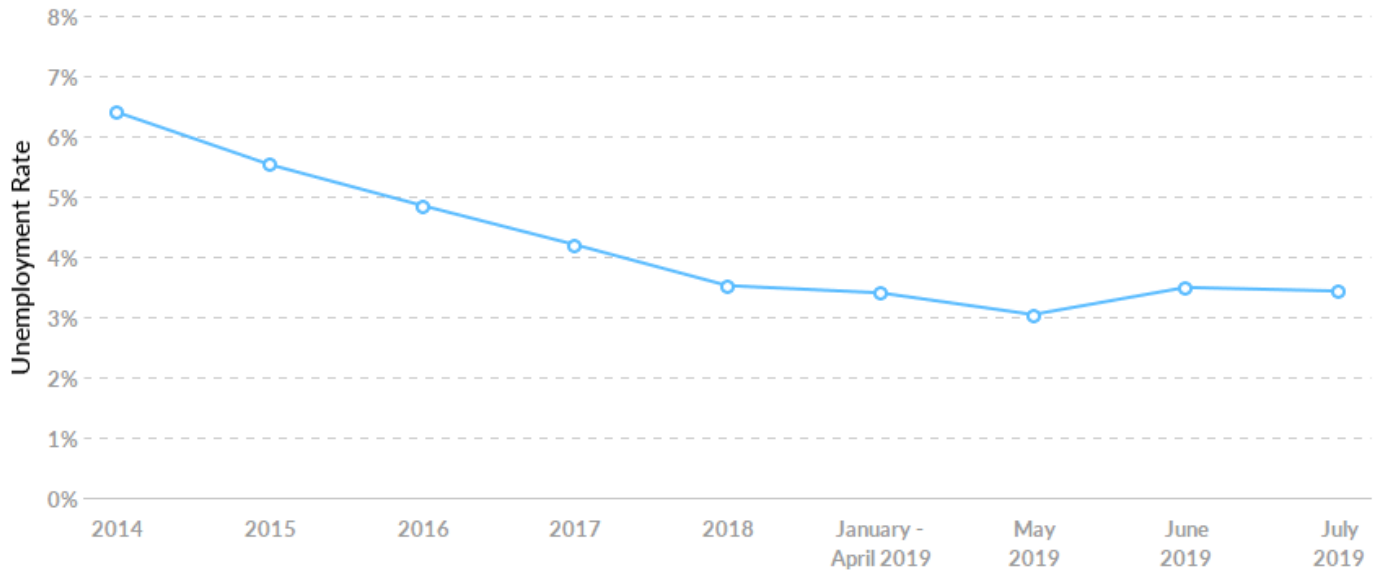
## Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2014	52.39%
2015	51.64%
2016	51.98%
2017	52.20%
2018	51.75%
January - April 2019	51.11%
May 2019	51.44%
June 2019	52.19%
July 2019	52.42%

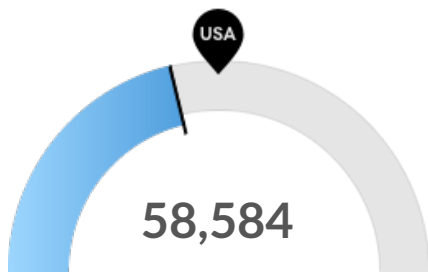
## Unemployment Rate Trends

Lake County, FL had a July 2019 unemployment rate of 3.43%, **decreasing from 6.40%** 5 years before.



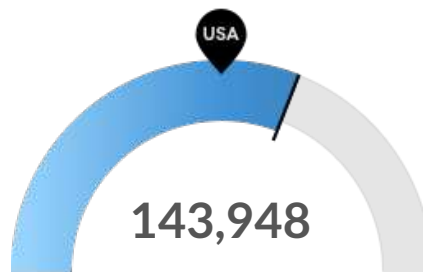
Timeframe	Unemployment Rate
2014	6.40%
2015	5.53%
2016	4.85%
2017	4.20%
2018	3.52%
January - April 2019	3.40%
May 2019	3.04%
June 2019	3.49%
July 2019	3.43%

## Population Characteristics



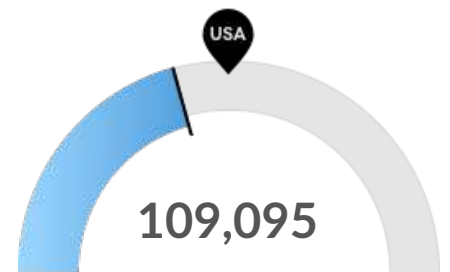
**Millennials**

Lake County, FL has 58,584 millennials (ages 25-39). The national average for an area this size is 73,291.



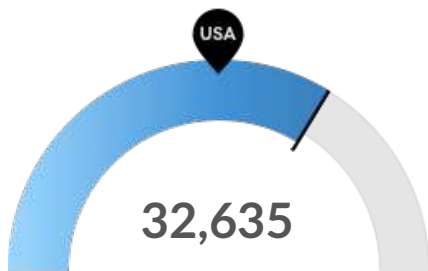
**Retiring Soon**

Retirement risk is high in Lake County, FL. The national average for an area this size is 103,193 people 55 or older, while there are 143,948 here.



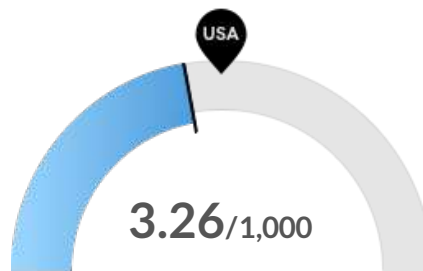
**Racial Diversity**

Racial diversity is low in Lake County, FL. The national average for an area this size is 141,240 racially diverse people, while there are 109,095 here.



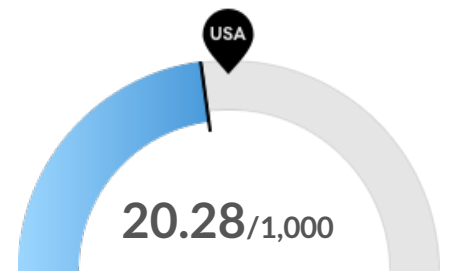
**Veterans**

Lake County, FL has 32,635 veterans. The national average for an area this size is 20,101.



**Violent Crime**

Lake County, FL has 3.26 violent crimes per 1,000 people. The national rate is 3.87 per 1,000 people.

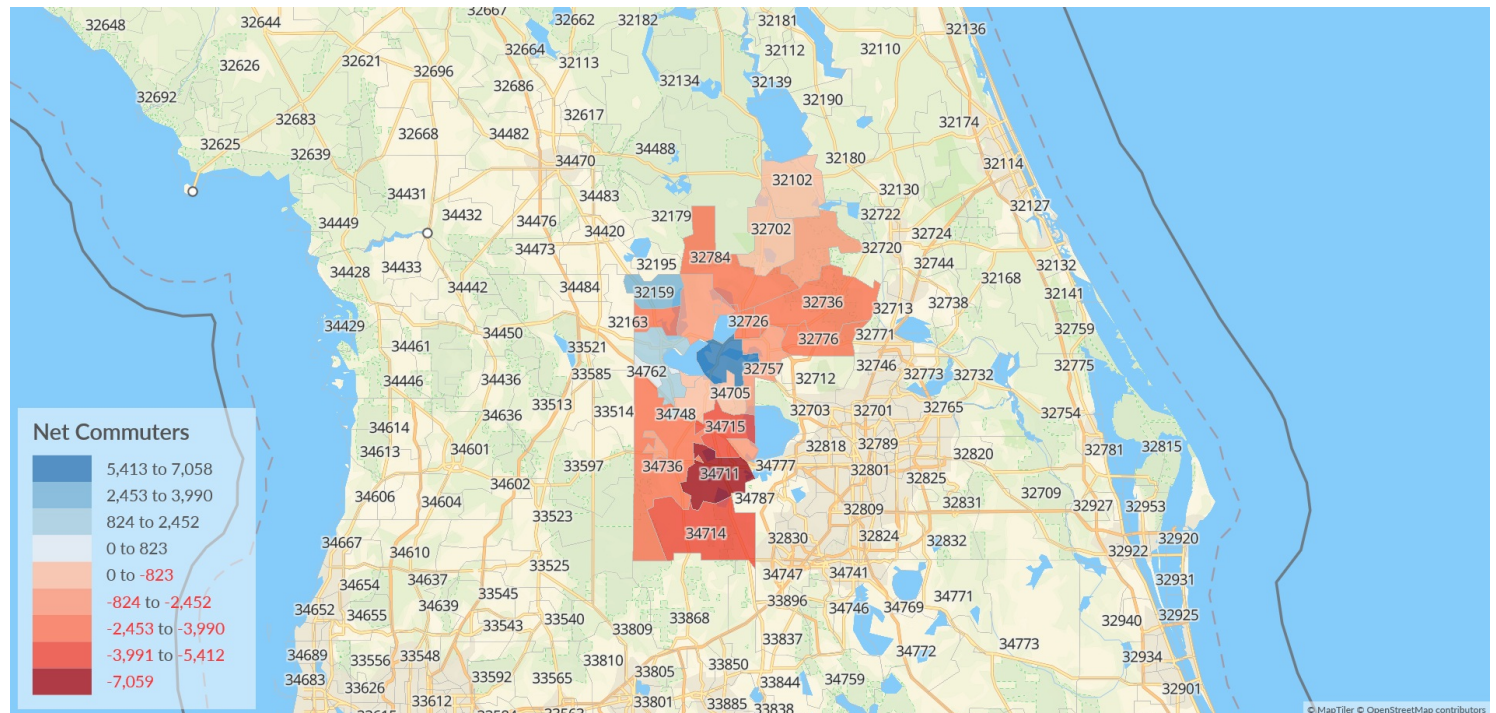


**Property Crime**

Lake County, FL has 20.28 property crimes per 1,000 people. The national rate is 22.98 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in Lake County, FL currently works compared to where talent lives can help you optimize site decisions.



### Where Talent Works

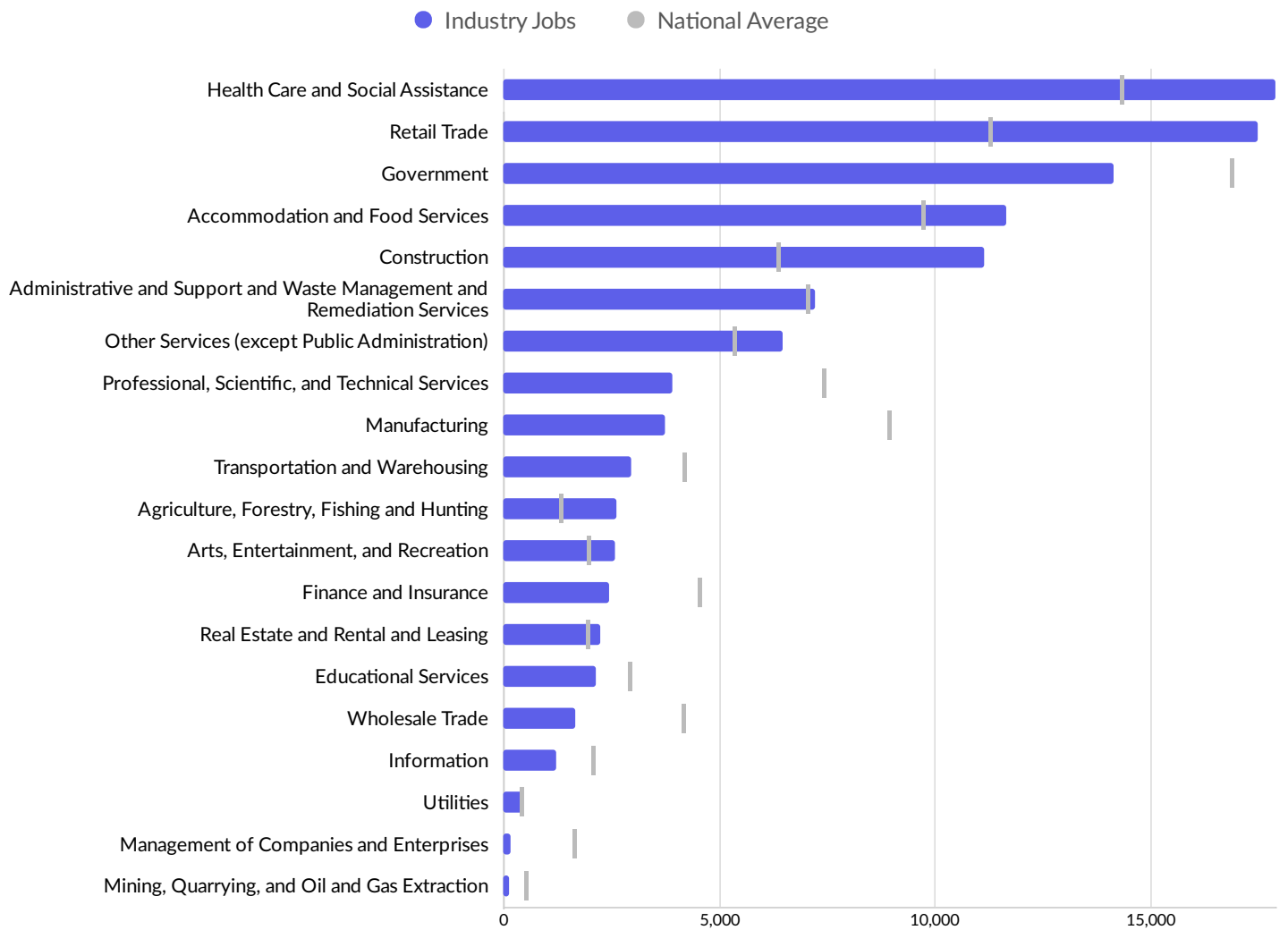
ZIP	Name	2019 Employment
34711	Clermont, FL (in Lake co...	19,315
34748	Leesburg, FL (in Lake co...	16,266
32778	Tavares, FL (in Lake cou...	14,227
32159	Lady Lake, FL (in Lake co...	11,912
32757	Mount Dora, FL (in Lake...	10,781

### Where Talent Lives

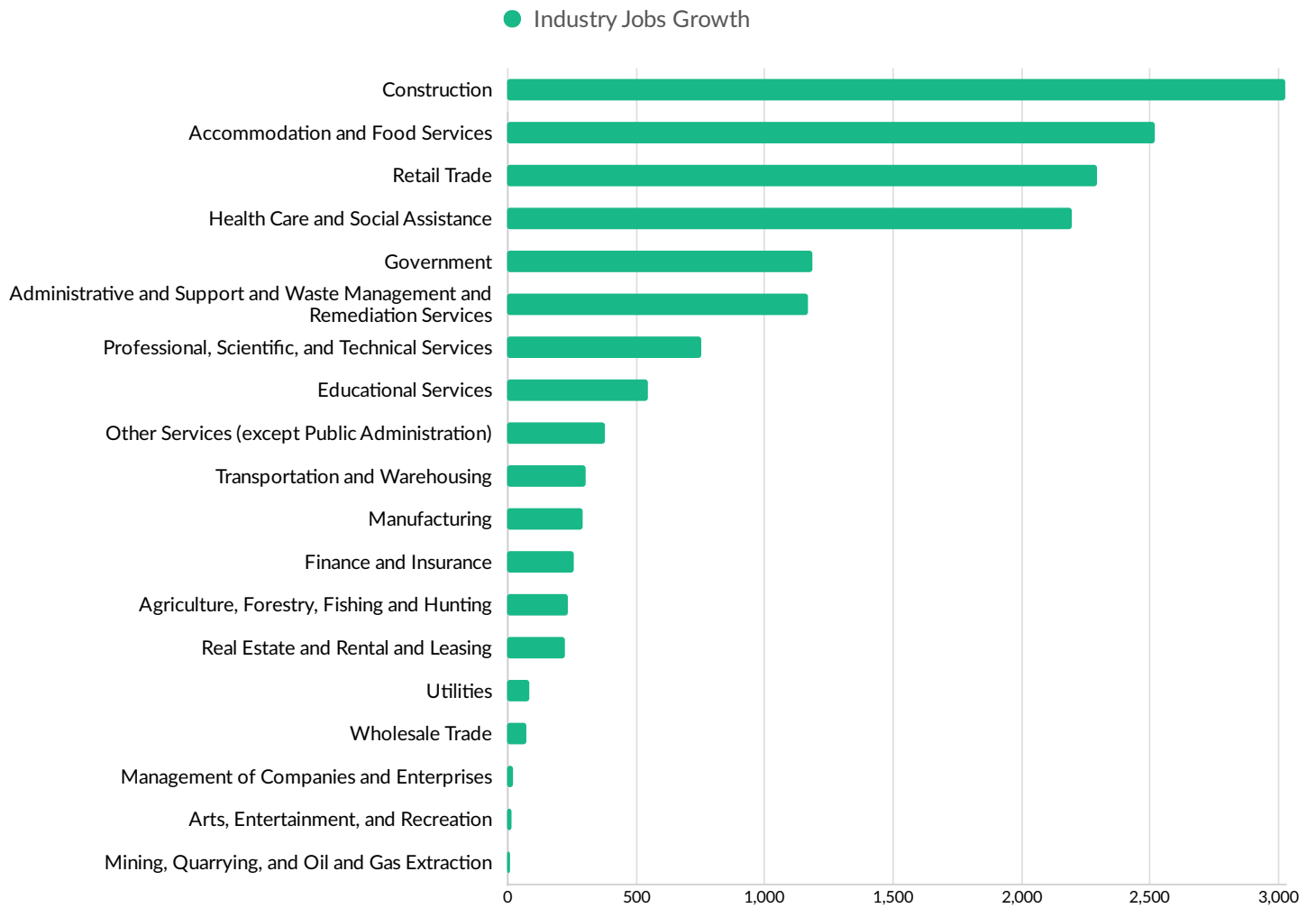
ZIP	Name	2019 Workers
34711	Clermont, FL (in Lake co...	26,374
34748	Leesburg, FL (in Lake co...	15,348
32757	Mount Dora, FL (in Lake...	11,647
32159	Lady Lake, FL (in Lake co...	9,194
32726	Eustis, FL (in Lake count...	8,881

# Industry Characteristics

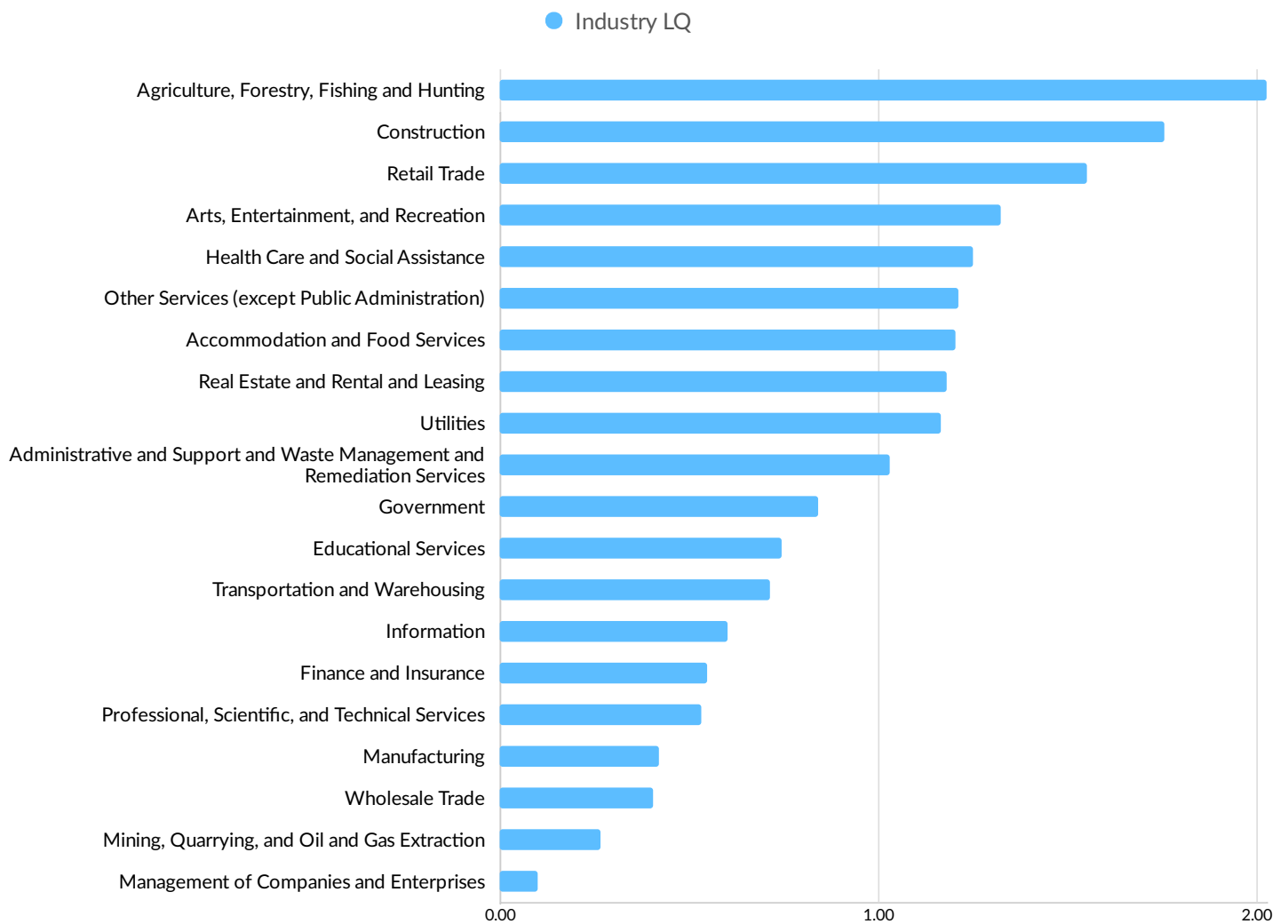
## Largest Industries



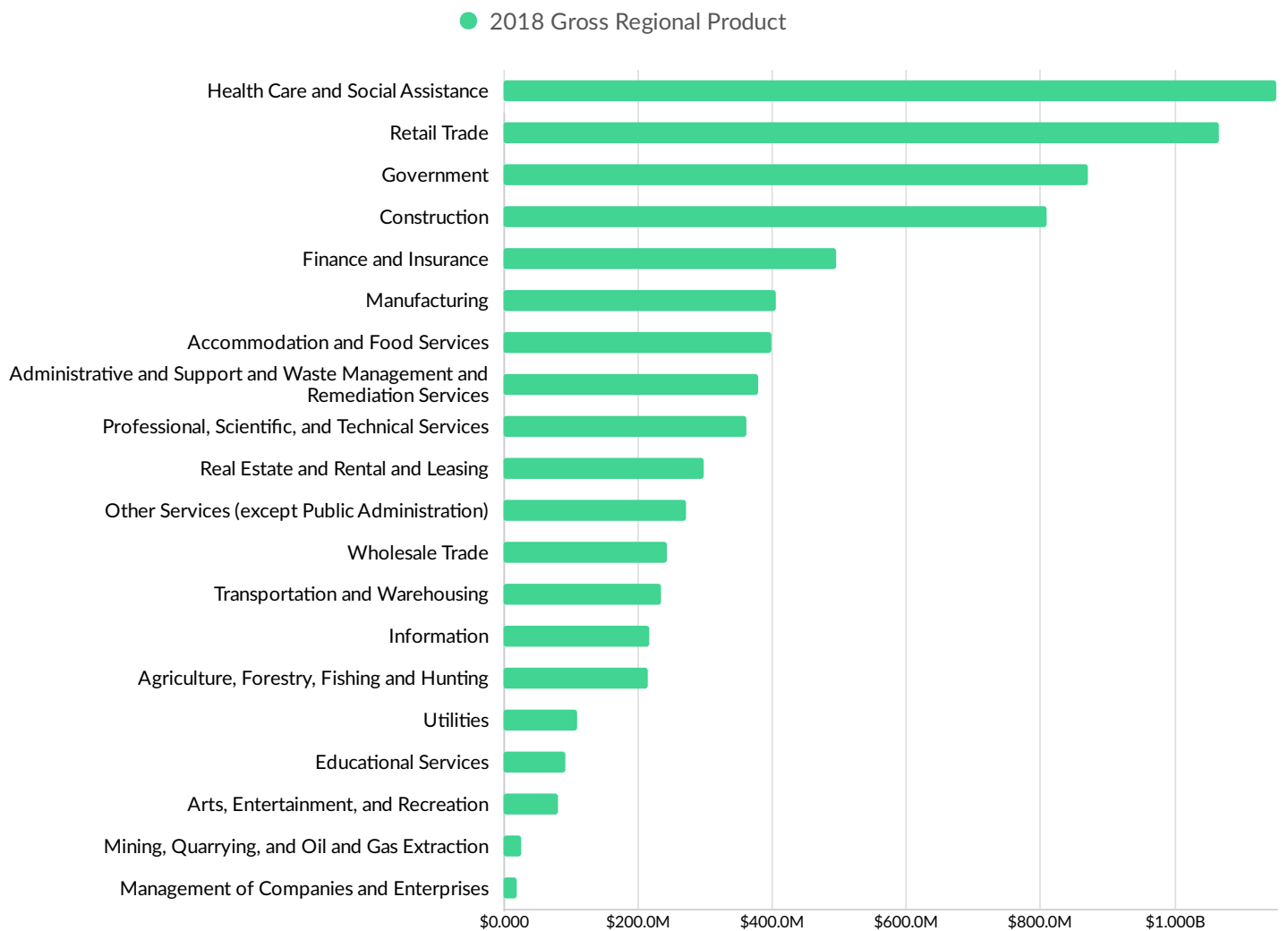
## Top Growing Industries



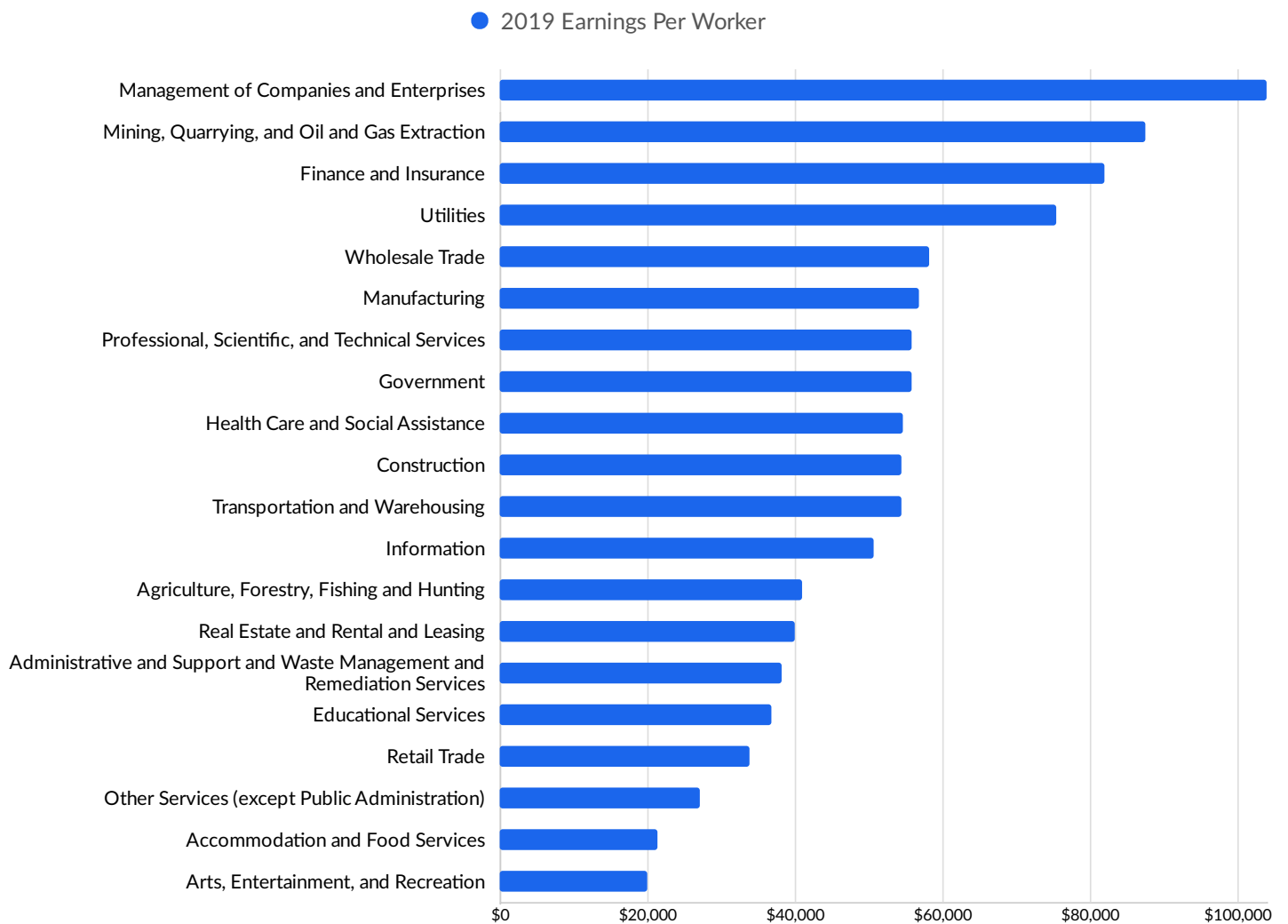
## Top Industry LQ



## Top Industry GRP



## Top Industry Earnings























Industry	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2019 Earnings Per Worker	2018 GRP
Health Care and Social Assistance	15,704	17,899	2,195	+14%	1.25	\$54,660	\$1.15B
Retail Trade	15,195	17,488	2,293	+15%	1.55	\$33,916	\$1.07B
Government	12,957	14,143	1,186	+9%	0.84	\$55,854	\$871.76M
Accommodation and Food Services	9,141	11,660	2,519	+28%	1.21	\$21,451	\$399.40M
Construction	8,114	11,142	3,028	+37%	1.76	\$54,451	\$809.98M
Administrative and Support and Waste Management and Remediation Services	6,055	7,228	1,173	+19%	1.03	\$38,291	\$379.91M
Other Services (except Public Administration)	6,090	6,472	382	+6%	1.21	\$27,148	\$272.32M
Professional, Scientific, and Technical Services	3,171	3,924	753	+24%	0.53	\$55,929	\$362.35M
Manufacturing	3,439	3,735	296	+9%	0.42	\$56,942	\$407.17M
Transportation and Warehousing	2,658	2,962	304	+11%	0.71	\$54,414	\$234.79M
Agriculture, Forestry, Fishing and Hunting	2,400	2,638	238	+10%	2.03	\$41,010	\$215.51M
Arts, Entertainment, and Recreation	2,577	2,592	15	+1%	1.33	\$20,084	\$81.57M
Finance and Insurance	2,209	2,471	262	+12%	0.55	\$82,104	\$495.24M
Real Estate and Rental and Leasing	2,028	2,251	223	+11%	1.18	\$40,030	\$299.50M
Educational Services	1,609	2,156	547	+34%	0.74	\$36,890	\$92.36M
Wholesale Trade	1,598	1,672	74	+5%	0.41	\$58,262	\$243.73M
Information	1,542	1,234	-308	-20%	0.60	\$50,697	\$216.76M
Utilities	359	446	87	+24%	1.17	\$75,538	\$110.35M
Management of Companies and Enterprises	140	163	23	+16%	0.10	\$104,014	\$19.05M
Mining, Quarrying, and Oil and Gas Extraction	114	127	13	+11%	0.27	\$87,548	\$26.70M

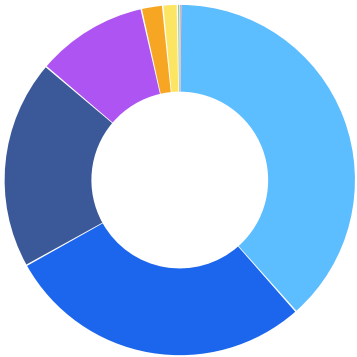
## Business Characteristics

### 33,636 Companies Employ Your Workers

Online profiles for your workers mention 33,636 companies as employers, with the top 10 appearing below. In the last 12 months, 2,803 companies in Lake County, FL posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
The Walt Disney Company	1,808 	CRST International, Inc.	1,077 
Lake County Schools	1,023 	Assurance	725 
Florida Hospital Waterman, Inc	599 	HealthCare Employment Netwo...	703 
Wal-Mart Stores, Inc.	509 	Central Florida Health Alliance, ...	670 
Publix Super Markets, Inc.	385 	C.R. England, Inc.	599 
Leesburg Regional Medical Cent...	345 	Care.com, Inc.	532 
South Lake Hospital, Inc.	284 	McDonald's Corporation	514 
Florida Hospital	283 	Dollar General Corporation	475 
Orlando Health, Inc.	232 	Employer Provider Network, Inc	414 
Universal Studios, Inc.	232 	Teach For America, Inc.	414 

## Business Size

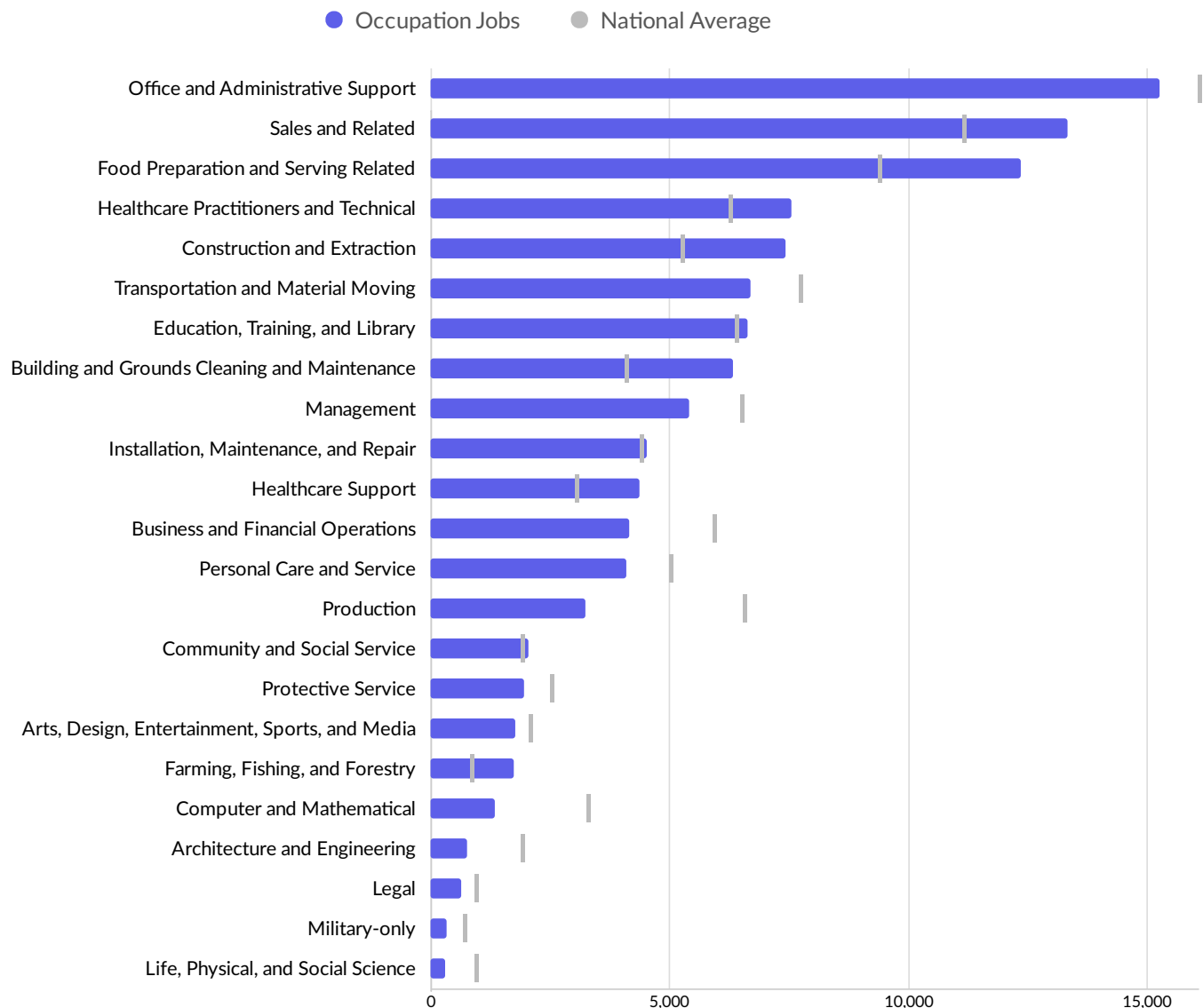


	Percentage	Business Count
1 to 4 employees	38.4%	4,319
5 to 9 employees	28.4%	3,199
10 to 19 employees	19.3%	2,168
20 to 49 employees	10.3%	1,155
50 to 99 employees	2.0%	222
100 to 249 employees	1.3%	151
250 to 499 employees	0.2%	24
500+ employees	0.1%	8

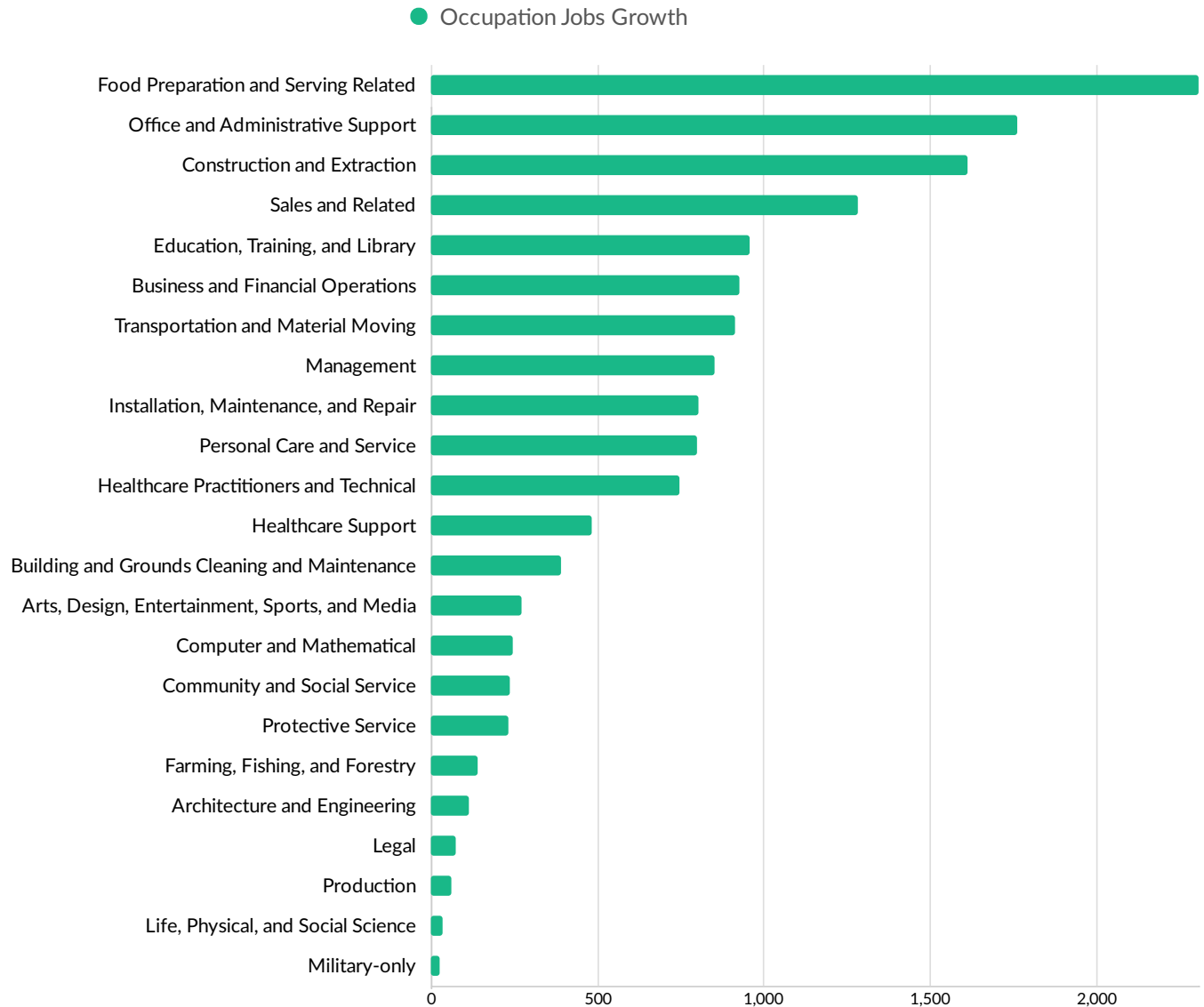
*\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

# Workforce Characteristics

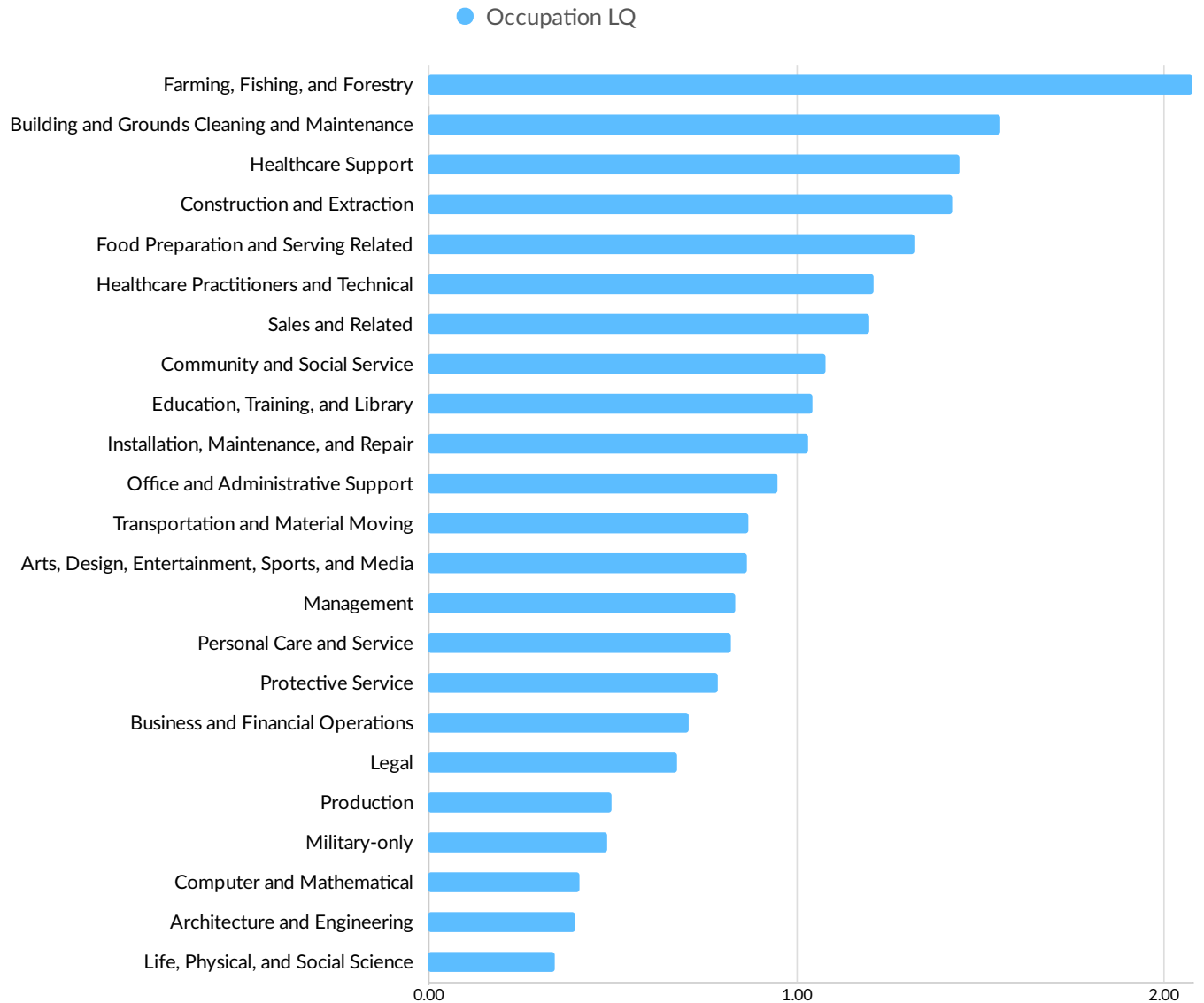
## Largest Occupations



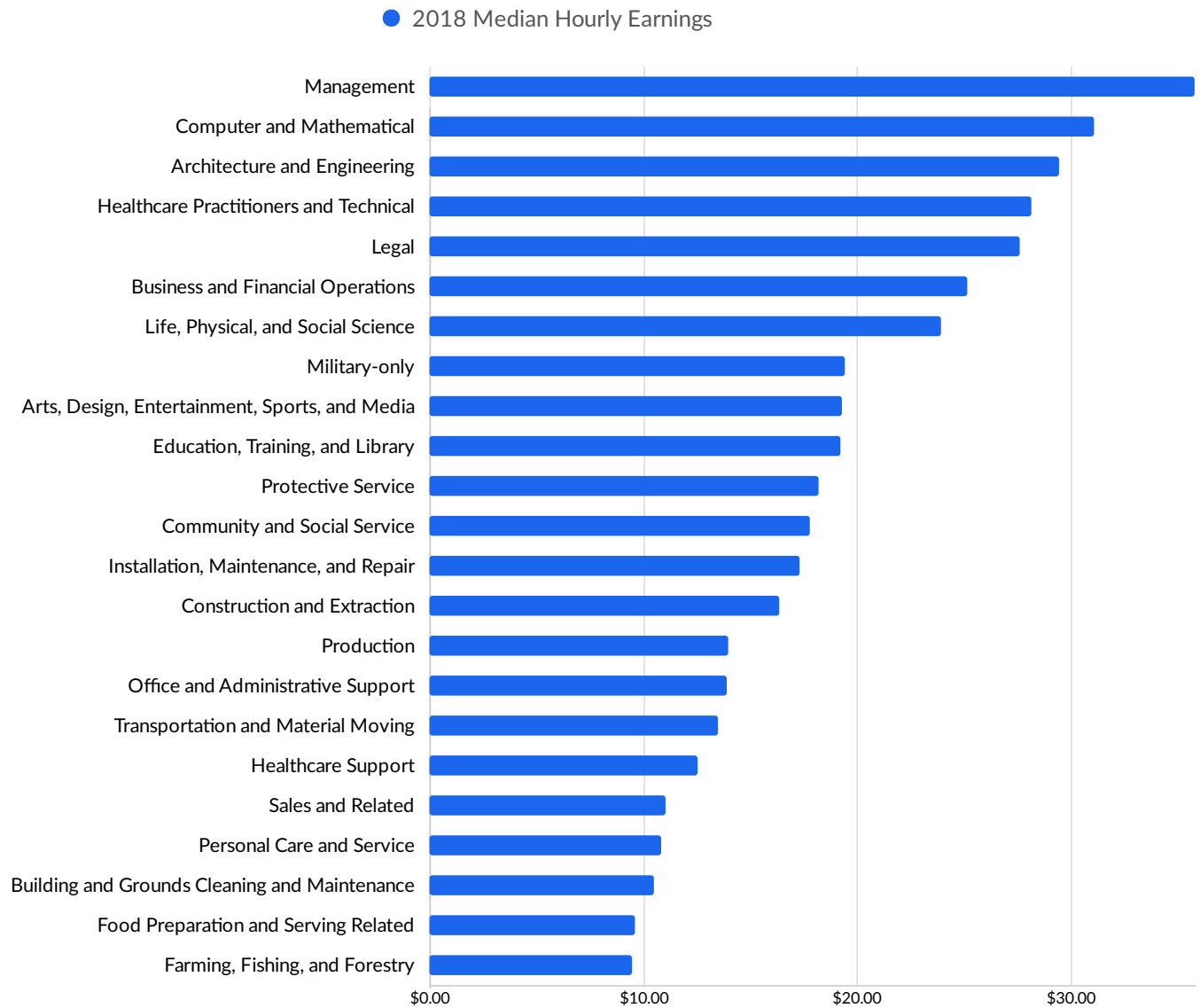
## Top Growing Occupations



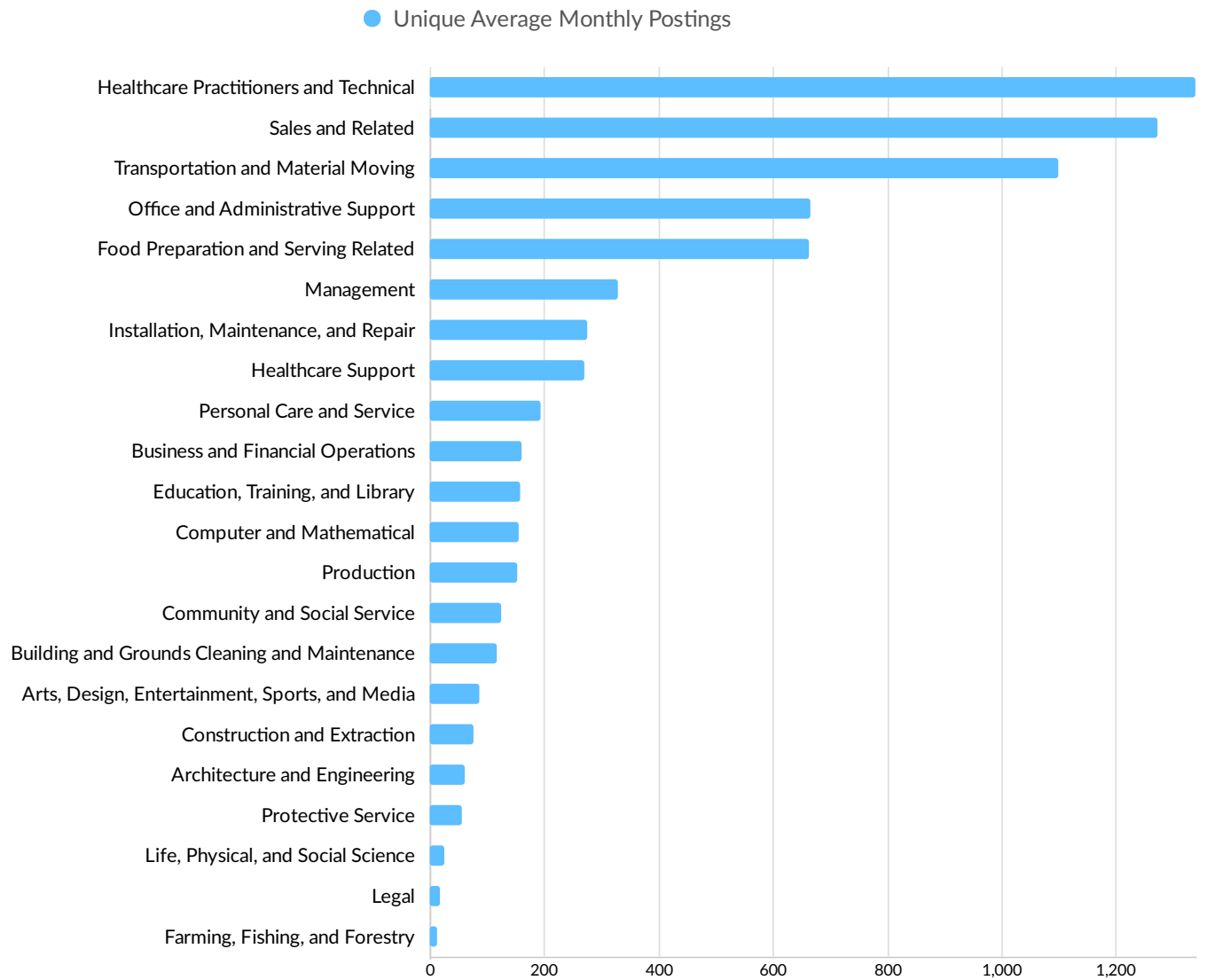
## Top Occupation LQ



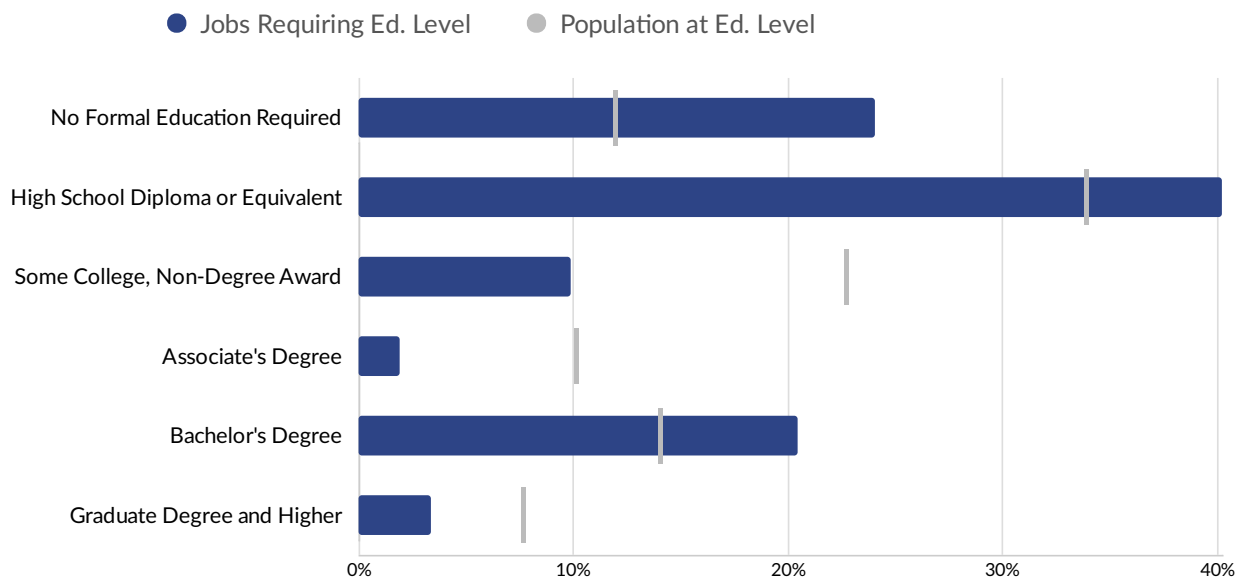
## Top Occupation Earnings



## Top Posted Occupations



## Underemployment

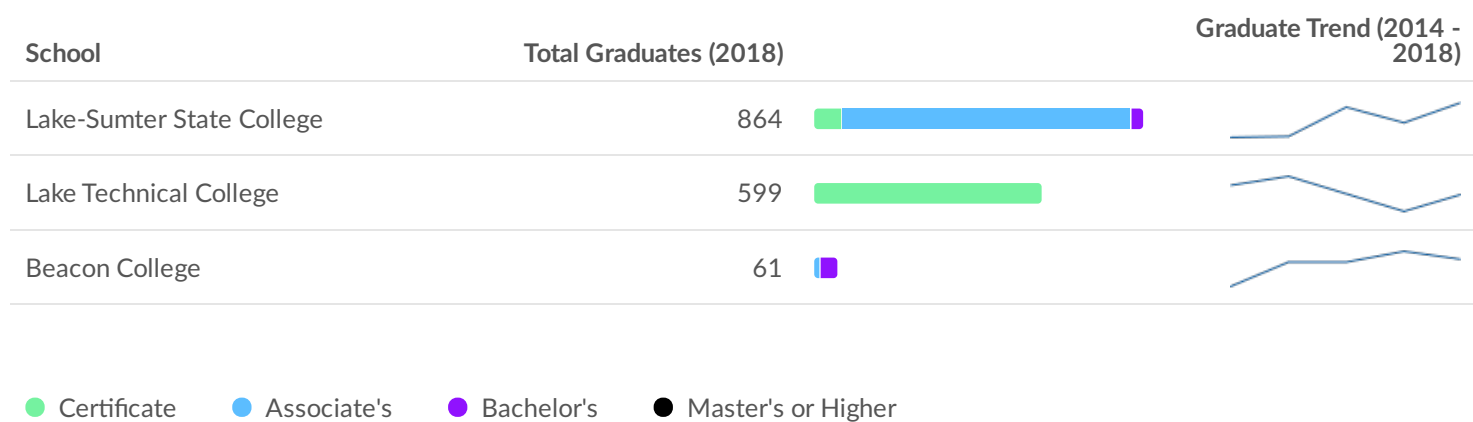


Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	Nov 2018 - Oct 2019 Unique Average Monthly Postings
Office and Administrative Support	13,519	15,282	1,763	+13%	0.95	\$13.88	667
Sales and Related	12,062	13,346	1,284	+11%	1.20	\$11.08	1,273
Food Preparation and Serving Related	10,069	12,379	2,310	+23%	1.32	\$9.64	664
Healthcare Practitioners and Technical	6,809	7,559	750	+11%	1.21	\$28.18	1,340
Construction and Extraction	5,831	7,445	1,614	+28%	1.43	\$16.38	77
Transportation and Material Moving	5,800	6,713	913	+16%	0.87	\$13.47	1,101
Education, Training, and Library	5,672	6,630	958	+17%	1.04	\$19.24	158
Building and Grounds Cleaning and Maintenance	5,947	6,340	393	+7%	1.56	\$10.52	117
Management	4,575	5,430	855	+19%	0.84	\$35.80	330
Installation, Maintenance, and Repair	3,729	4,533	804	+22%	1.03	\$17.32	275
Healthcare Support	3,877	4,363	486	+13%	1.45	\$12.56	271
Business and Financial Operations	3,248	4,175	927	+29%	0.71	\$25.16	160
Personal Care and Service	3,301	4,101	800	+24%	0.82	\$10.86	195
Production	3,198	3,258	60	+2%	0.50	\$13.99	153
Community and Social Service	1,812	2,051	239	+13%	1.08	\$17.80	124
Protective Service	1,738	1,973	235	+14%	0.79	\$18.18	57
Arts, Design, Entertainment, Sports, and Media	1,502	1,773	271	+18%	0.87	\$19.32	86
Farming, Fishing, and Forestry	1,601	1,742	141	+9%	2.08	\$9.50	13

Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	Nov 2018 - Oct 2019 Unique Average Monthly Postings
Computer and Mathematical	1,102	1,348	246	+22%	0.41	\$31.12	155
Architecture and Engineering	643	759	116	+18%	0.40	\$29.45	61
Legal	556	630	74	+13%	0.68	\$27.63	18
Military-only	300	328	28	+9%	0.49	\$19.46	0
Life, Physical, and Social Science	276	312	36	+13%	0.34	\$23.97	26

## Educational Pipeline

In 2018, there were 1,524 graduates in Lake County, FL. This pipeline has grown by 10% over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, Registered Nursing/Registered Nurse, and Nursing Assistant/Aide and Patient Care Assistant/Aide.



## In-Demand Skills

