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Report Parameters

1 County

12119 Sumter County, FL

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

132,985

Population (2019)

Population grew by 20,739 over the last 5 years and is projected to grow by 15,457 over the next 5 years.

33,498

Total Regional Employment

Jobs grew by 5,598 over the last 5 years and are projected to grow by 5,417 over the next 5 years.

\$54.8K

Median Household Income (2017)

Median household income is \$2.9K below the national median household income of \$57.7K.

Takeaways

- As of 2019 the region's population **increased by 18.5**% since 2014, growing by 20,739. Population is expected to **increase by 11.6**% between 2019 and 2024, adding 15,457.
- From 2014 to 2019, jobs increased by 20.1% in Sumter County, FL from 27,900 to 33,498. This change outpaced the national growth rate of 6.9% by 13.2%. As the number of jobs increased, the labor force participation rate decreased from 26.9% to 25.5% between 2014 and 2019.
- Concerning educational attainment, **17.2% of Sumter County, FL residents possess a Bachelor's Degree** (1.6% below the national average), and **7.9% hold an Associate's Degree** (0.2% below the national average).
- The top three industries in 2019 are Restaurants and Other Eating Places, Federal Government, Civilian, and Local Government, Excluding Education and Hospitals.

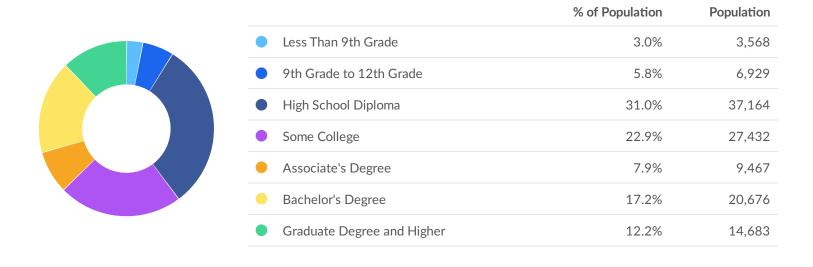
| | Population (2019) | Labor Force (2019) | Jobs (2019) | Cost of Living | GRP | Imports | Exports |
|---|----------------------|--------------------------|----------------|----------------------|-----------|-----------|-----------|
| Region | 132,985 | 31,908 | 33,498 | 98.8 | \$3.39B | \$5.60B | \$5.20B |
| Region 12 MSAs | 2,761,747 | 1,419,960 | 1,396,864 | 100.1 | \$138.53B | \$104.19B | \$109.41B |
| Wildwood, FL (in Sumter county) (ZIP 34785) | 20,333 | N/A | 8,447 | 98.8 | \$753.27M | \$1.26B | \$1.49B |
| Florida | 21,624,814 | 10,470,783 | 9,753,437 | 100.9 | \$1.02T | \$691.45B | \$672.44B |

2019 Labor Force Breakdown



Educational Attainment

Concerning educational attainment, **17.2% of Sumter County, FL residents possess a Bachelor's Degree** (1.6% below the national average), and **7.9% hold an Associate's Degree** (0.2% below the national average).

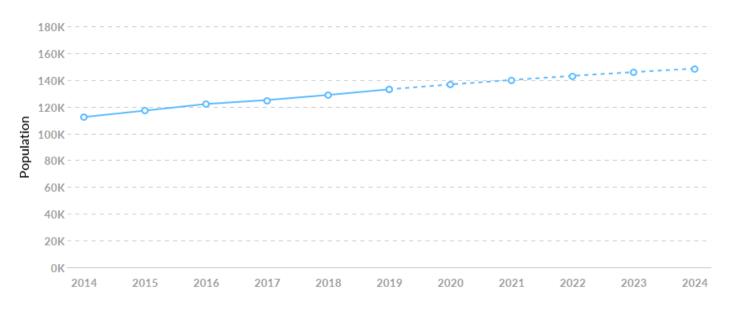


...!' Emsi Economy Overview

Historic & Projected Trends

Population Trends

As of 2019 the region's population increased by 18.5% since 2014, growing by 20,739. Population is expected to increase by 11.6% between 2019 and 2024, adding 15,457.

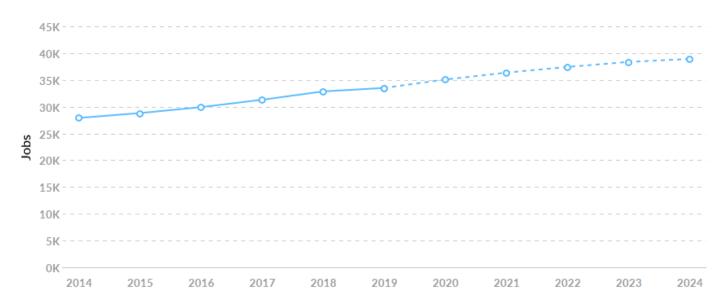


| Timeframe | Population |
|-----------|------------|
| 2014 | 112,246 |
| 2015 | 117,071 |
| 2016 | 121,996 |
| 2017 | 124,933 |
| 2018 | 128,754 |
| 2019 | 132,985 |
| 2020 | 136,595 |
| 2021 | 139,933 |
| 2022 | 143,012 |
| 2023 | 145,843 |
| 2024 | 148,441 |

...! Emsi Economy Overview

Job Trends

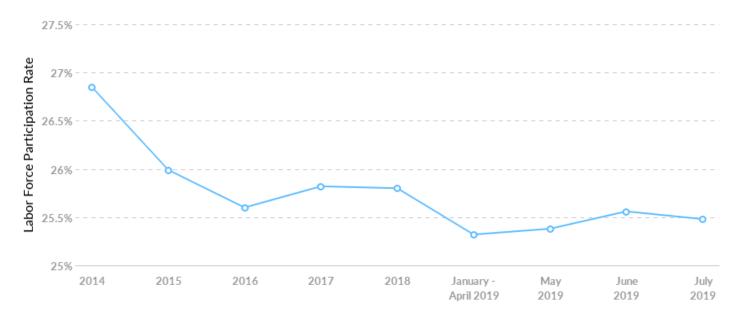
From 2014 to 2019, jobs increased by 20.1% in Sumter County, FL from 27,900 to 33,498. This change outpaced the national growth rate of 6.9% by 13.2%.



| Timeframe | Jobs |
|-----------|--------|
| 2014 | 27,900 |
| 2015 | 28,805 |
| 2016 | 29,916 |
| 2017 | 31,290 |
| 2018 | 32,848 |
| 2019 | 33,498 |
| 2020 | 35,072 |
| 2021 | 36,358 |
| 2022 | 37,420 |
| 2023 | 38,357 |
| 2024 | 38,914 |

... Economy Overview

Labor Force Participation Rate Trends

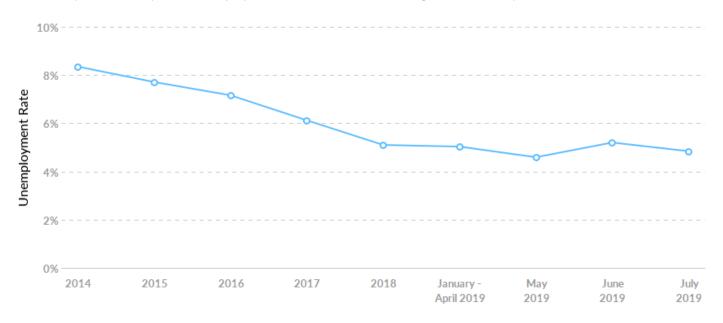


| Timeframe | Labor Force Participation Rate |
|----------------------|--------------------------------|
| 2014 | 26.85% |
| 2015 | 25.99% |
| 2016 | 25.60% |
| 2017 | 25.82% |
| 2018 | 25.80% |
| January - April 2019 | 25.32% |
| May 2019 | 25.38% |
| June 2019 | 25.56% |
| July 2019 | 25.48% |

...! Emsi Economy Overview

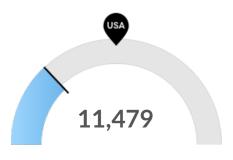
Unemployment Rate Trends

Sumter County, FL had a July 2019 unemployment rate of 4.84%, decreasing from 8.35% 5 years before.



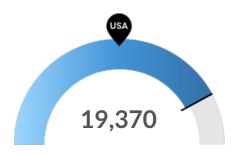
| Timeframe | Unemployment Rate |
|----------------------|-------------------|
| 2014 | 8.35% |
| 2015 | 7.71% |
| 2016 | 7.16% |
| 2017 | 6.12% |
| 2018 | 5.10% |
| January - April 2019 | 5.03% |
| May 2019 | 4.59% |
| June 2019 | 5.20% |
| July 2019 | 4.84% |

Population Characteristics



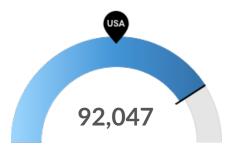
Millennials

Sumter County, FL has 11,479 millennials (ages 25-39). The national average for an area this size is 26,470.



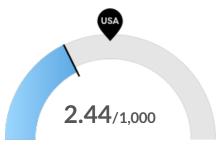
Veterans

Sumter County, FL has 19,370 veterans. The national average for an area this size is 7,277.



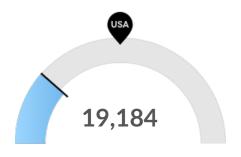
Retiring Soon

Retirement risk is high in Sumter County, FL. The national average for an area this size is 37,270 people 55 or older, while there are 92,047 here.



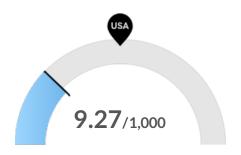
Violent Crime

Sumter County, FL has 2.44 violent crimes per 1,000 people. The national rate is 3.87 per 1,000 people.



Racial Diversity

Racial diversity is low in Sumter County, FL. The national average for an area this size is 51,011 racially diverse people, while there are 19,184 here.



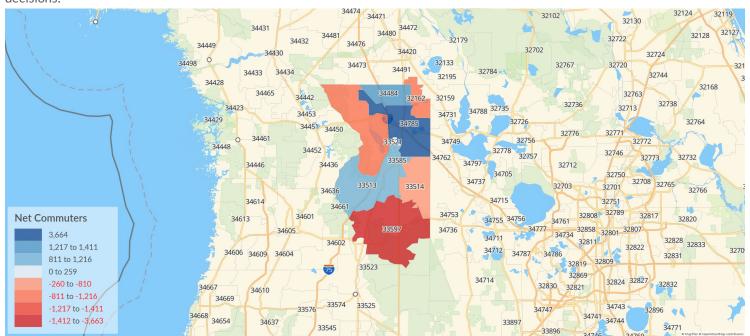
Property Crime

Sumter County, FL has 9.27 property crimes per 1,000 people. The national rate is 22.98 per 1,000 people.



Place of Work vs Place of Residence

Understanding where talent in Sumter County, FL currently works compared to where talent lives can help you optimize site decisions.



| ZIP | Name | 2019 Employment |
|-------|--------------------------|--------------------|
| 32162 | The Villages, FL (in Sum | 9,757 |
| 34785 | Wildwood, FL (in Sumte | 8,447 |
| 33513 | Bushnell, FL (in Sumter | 5,175 |
| 34484 | Oxford, FL (in Sumter co | 3,186 |
| 32163 | The Villages, FL (in Sum | 2,125 |

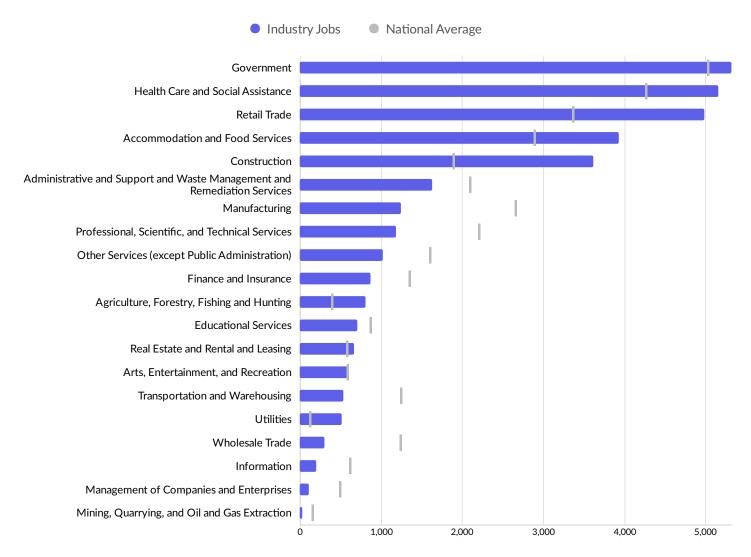
Where Talent Lives

| ZIP | Name | Workers |
|-------|--------------------------|---------|
| 32162 | The Villages, FL (in Sum | 10,727 |
| 34785 | Wildwood, FL (in Sumte | 4,782 |
| 33513 | Bushnell, FL (in Sumter | 4,290 |
| 32163 | The Villages, FL (in Sum | 3,438 |
| 33597 | Webster, FL (in Sumter | 3,417 |



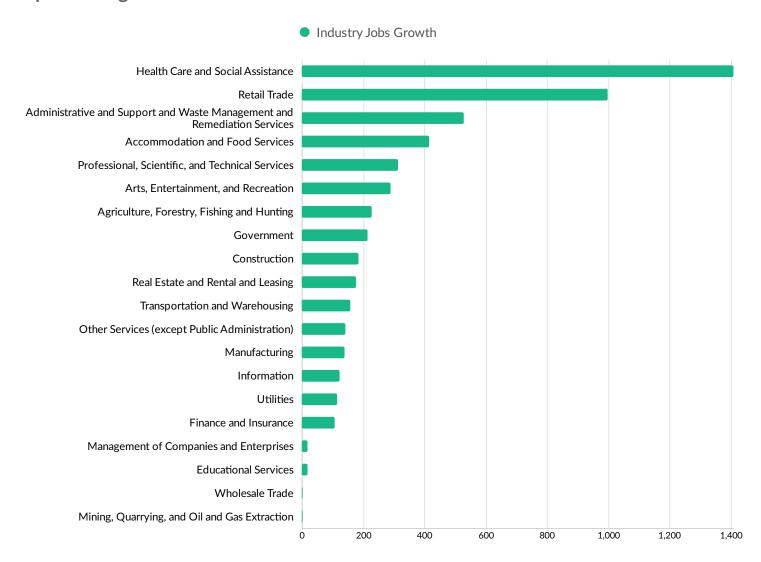
Industry Characteristics

Largest Industries



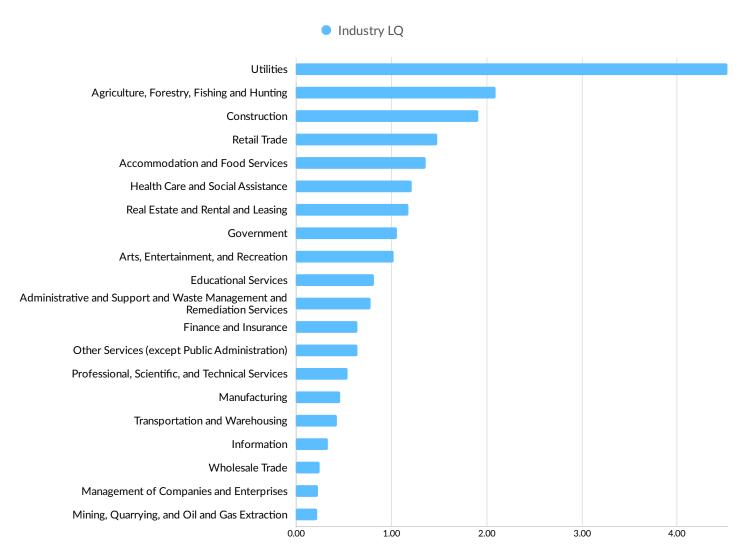


Top Growing Industries





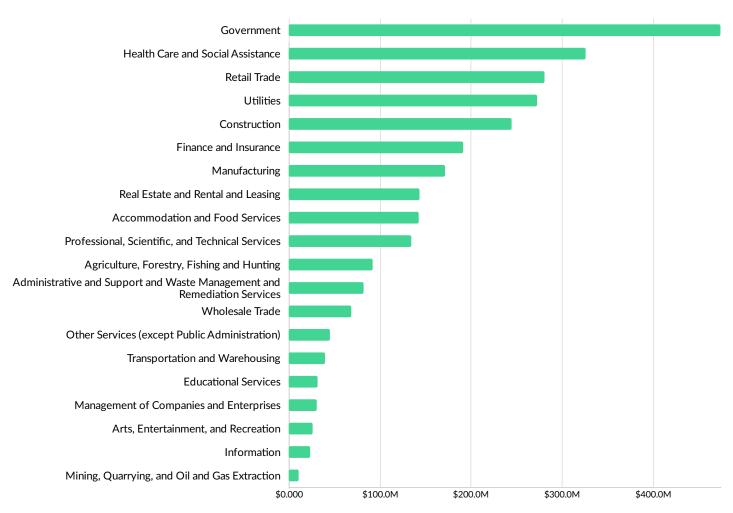
Top Industry LQ





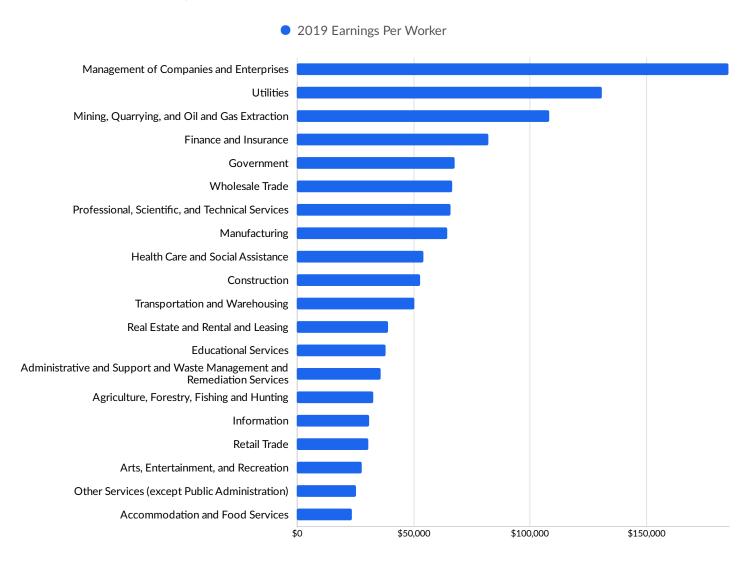
Top Industry GRP







Top Industry Earnings



.II Emsi Economy Overview

| | | | | % | | | |
|--|--------------|--------------|----------------|----------------|------------|-----------------------------|-----------|
| Industry | 2014 Jobs | 2019 Jobs | Change in Jobs | Change in Jobs | 2019 LQ | 2019 Earnings Per Worker | 2018 GRP |
| Government | 5,108 | 5,323 | 215 | +4% | 1.06 | \$67,877 | \$474.51M |
| Health Care and Social Assistance | 3,755 | 5,163 | 1,408 | +37% | 1.21 | \$54,452 | \$326.52M |
| Retail Trade | 3,984 | 4,983 | 999 | +25% | 1.49 | \$30,787 | \$281.19M |
| Accommodation and Food Services | 3,520 | 3,936 | 416 | +12% | 1.37 | \$23,540 | \$142.70M |
| Construction | 3,430 | 3,615 | 185 | +5% | 1.92 | \$53,072 | \$244.64M |
| Administrative and Support and Waste Management and Remediation Services | 1,105 | 1,633 | 528 | +48% | 0.78 | \$36,156 | \$82.32M |
| Manufacturing | 1,104 | 1,243 | 139 | +13% | 0.47 | \$64,791 | \$172.03M |
| Professional, Scientific, and Technical Services | 875 | 1,188 | 313 | +36% | 0.54 | \$66,036 | \$134.65M |
| Other Services (except Public Administration) | 883 | 1,024 | 141 | +16% | 0.64 | \$25,270 | \$45.08M |
| Finance and Insurance | 766 | 874 | 108 | +14% | 0.65 | \$82,440 | \$191.83M |
| Agriculture, Forestry, Fishing and Hunting | 583 | 812 | 229 | +39% | 2.10 | \$32,954 | \$92.07M |
| Educational Services | 689 | 709 | 20 | +3% | 0.82 | \$37,997 | \$31.86M |
| Real Estate and Rental and Leasing | 493 | 670 | 177 | +36% | 1.18 | \$39,144 | \$143.77M |
| Arts, Entertainment, and Recreation | 310 | 600 | 290 | +94% | 1.03 | \$27,892 | \$26.18M |
| Transportation and Warehousing | 377 | 536 | 159 | +42% | 0.43 | \$50,584 | \$39.77M |
| Utilities | 403 | 517 | 114 | +28% | 4.53 | \$131,156 | \$272.62M |
| Wholesale Trade | 302 | 306 | 4 | +1% | 0.25 | \$66,723 | \$68.91M |
| Information | 81 | 205 | 124 | +153% | 0.33 | \$31,180 | \$23.07M |
| Management of Companies and Enterprises | 94 | 114 | 20 | +21% | 0.24 | \$185,433 | \$30.81M |
| Mining, Quarrying, and Oil and Gas Extraction | 30 | 32 | 2 | +7% | 0.22 | \$108,340 | \$11.05M |

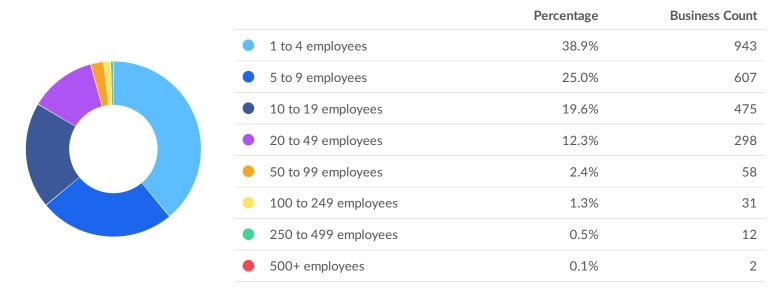
Business Characteristics

5,227 Companies Employ Your Workers

Online profiles for your workers mention 5,227 companies as employers, with the top 10 appearing below. In the last 12 months, 1,487 companies in Sumter County, FL posted job postings, with the top 10 appearing below.

| Top Companies | Profiles | Top Companies Posting | Unique Postings |
|----------------------------------|----------|----------------------------------|-----------------|
| Wal-Mart Stores, Inc. | 70 | Central Florida Health Alliance, | 469 |
| The Villages | 67 | CRST International, Inc. | 358 |
| Publix Super Markets, Inc. | 40 | HealthCare Employment Netwo | 262 |
| McDonald's Corporation | 33 | Brookdale Senior Living | 206 |
| Dyer County Sheriff's Office | 32 | Dollar General Corporation | 181 |
| Central Florida Health Alliance, | 31 | Five Points Healthcare, LLC | 153 |
| Sumter County School Board | 25 | Care.com, Inc. | 149 |
| Winn-Dixie Stores, Inc. | 24 | Assurance | 130 |
| Lake County Schools | 20 | Circle K Stores Inc. | 125 |
| American Cement Company, LLC | 19 | The Villages | 124 |

Business Size

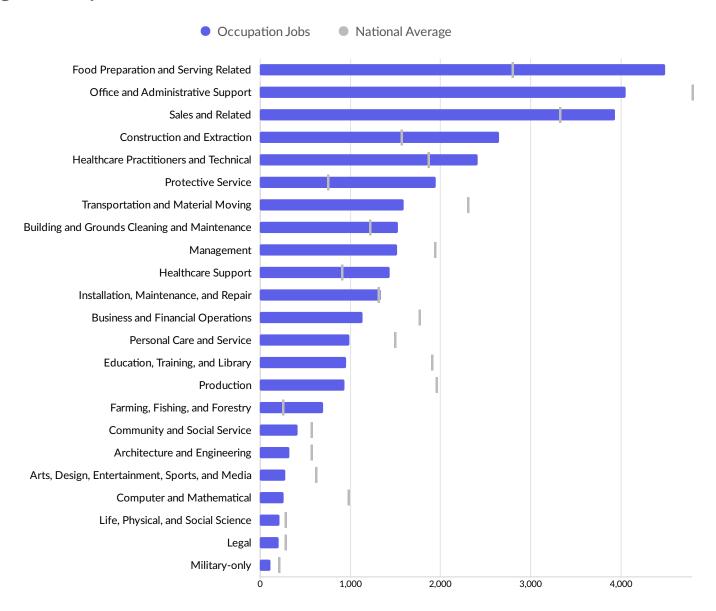


^{*}Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



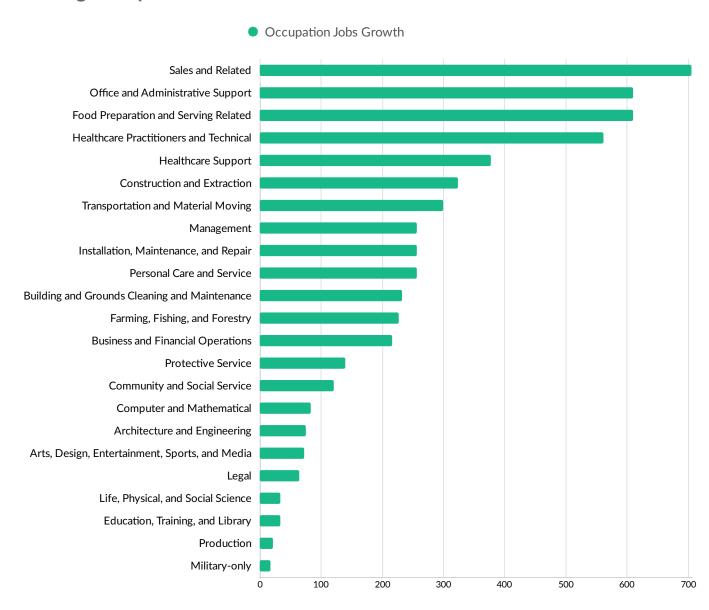
Workforce Characteristics

Largest Occupations



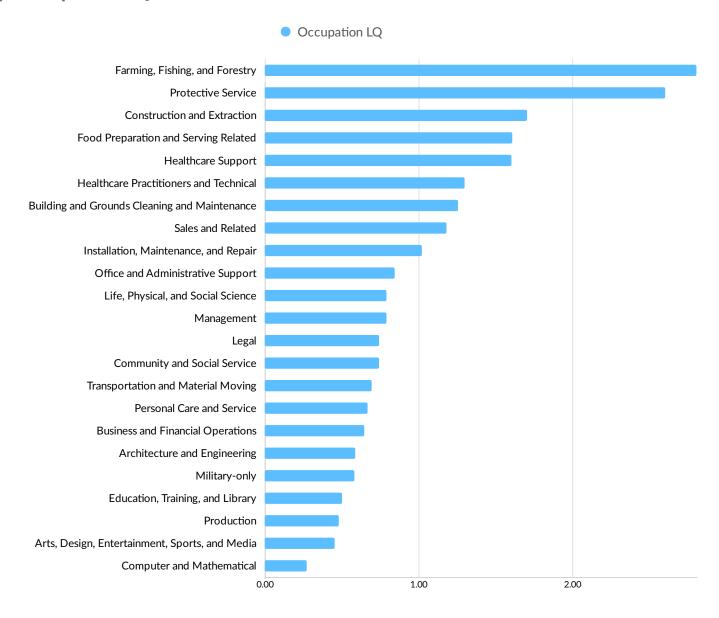


Top Growing Occupations





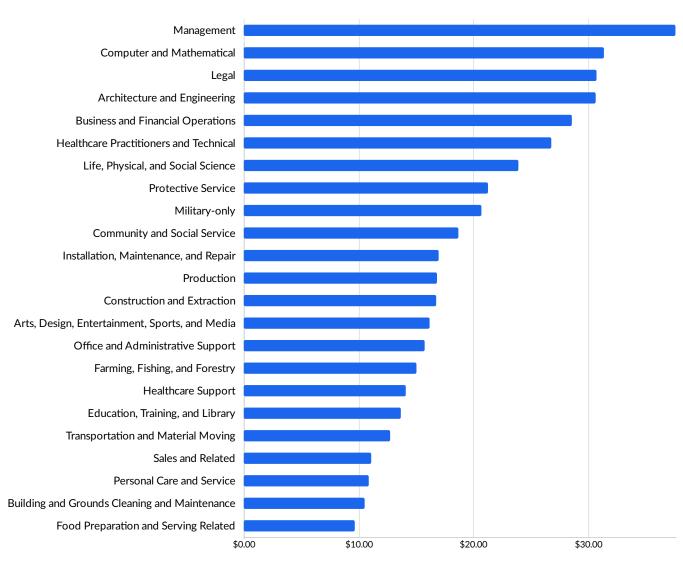
Top Occupation LQ





Top Occupation Earnings

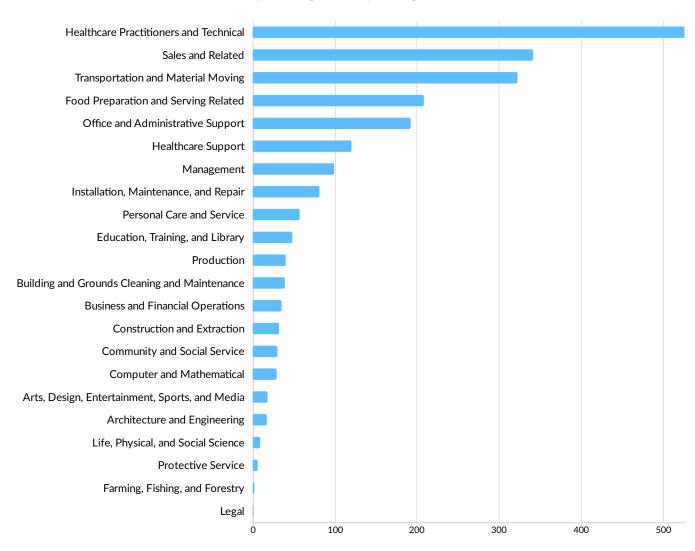
2018 Median Hourly Earnings



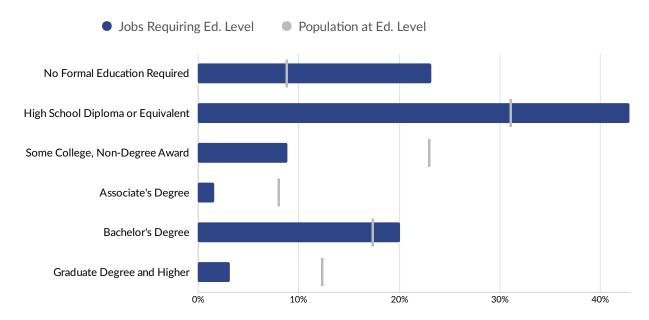


Top Posted Occupations

Unique Average Monthly Postings



Underemployment



...! Emsi Economy Overview

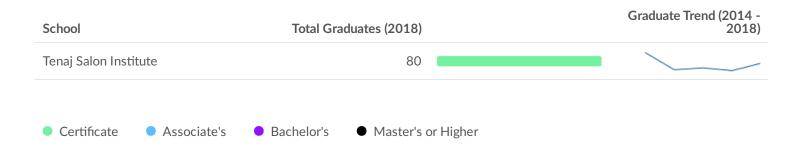
| Occupation | 2014 Jobs | 2019 Jobs | Change in Jobs | % Change in Jobs | 2019 LQ | 2018 Median Hourly Earnings | Nov 2018 - Oct 2019 Unique Average Monthly Postings |
|---|--------------|--------------|----------------|------------------------|------------|--------------------------------|---|
| Food Preparation and Serving Related | 3,882 | 4,492 | 610 | +16% | 1.61 | \$9.69 | 209 |
| Office and Administrative Support | 3,449 | 4,060 | 611 | +18% | 0.85 | \$15.77 | 192 |
| Sales and Related | 3,228 | 3,934 | 706 | +22% | 1.19 | \$11.11 | 342 |
| Construction and Extraction | 2,331 | 2,655 | 324 | +14% | 1.71 | \$16.73 | 32 |
| Healthcare Practitioners and Technical | 1,857 | 2,419 | 562 | +30% | 1.30 | \$26.80 | 527 |
| Protective Service | 1,808 | 1,948 | 140 | +8% | 2.61 | \$21.24 | 6 |
| Transportation and Material Moving | 1,298 | 1,598 | 300 | +23% | 0.70 | \$12.76 | 323 |
| Building and Grounds Cleaning and Maintenance | 1,296 | 1,528 | 232 | +18% | 1.26 | \$10.55 | 39 |
| Management | 1,270 | 1,527 | 257 | +20% | 0.79 | \$37.59 | 100 |
| Healthcare Support | 1,063 | 1,441 | 378 | +36% | 1.60 | \$14.07 | 120 |
| Installation, Maintenance, and Repair | 1,083 | 1,340 | 257 | +24% | 1.02 | \$17.00 | 81 |
| Business and Financial Operations | 918 | 1,135 | 217 | +24% | 0.65 | \$28.60 | 35 |
| Personal Care and Service | 734 | 991 | 257 | +35% | 0.67 | \$10.89 | 57 |
| Education, Training, and Library | 923 | 956 | 33 | +4% | 0.51 | \$13.67 | 48 |
| Production | 918 | 939 | 21 | +2% | 0.48 | \$16.85 | 41 |
| Farming, Fishing, and Forestry | 475 | 702 | 227 | +48% | 2.81 | \$15.05 | 2 |
| Community and Social Service | 298 | 419 | 121 | +41% | 0.74 | \$18.70 | 30 |
| Architecture and Engineering | 258 | 333 | 75 | +29% | 0.59 | \$30.64 | 17 |
| | | | | | | | |

| Occupation | 2014 Jobs | 2019 Jobs | Change in Jobs | % Change in Jobs | 2019 LQ | 2018 Median Hourly Earnings | Nov 2018 - Oct 2019 Unique Average Monthly Postings |
|--|--------------|--------------|----------------|------------------------|------------|--------------------------------|---|
| Arts, Design, Entertainment, Sports, and Media | 206 | 278 | 72 | +35% | 0.46 | \$16.20 | 18 |
| Computer and Mathematical | 181 | 265 | 84 | +46% | 0.27 | \$31.36 | 29 |
| Life, Physical, and Social Science | 180 | 214 | 34 | +19% | 0.79 | \$23.93 | 9 |
| Legal | 143 | 207 | 64 | +45% | 0.74 | \$30.69 | 1 |
| Military-only | 100 | 118 | 18 | +18% | 0.58 | \$20.71 | 0 |



Educational Pipeline

In 2018, there were 80 graduates in Sumter County, FL. This pipeline has shrunk by 22% over the last 5 years. The highest share of these graduates come from "Cosmetology/Cosmetologist, General", "Agriculture, General", and Flagging and Traffic Control.



In-Demand Skills

