



**FOR IMMEDIATE RELEASE**

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## **Central Florida’s Unemployment Rate At 3.1% for January 2020, 0.3 Percentage Point Higher than the State**

**Orlando, Fla., March 19, 2020** – The unemployment rate in the CareerSource Central Florida (CSCF) region (Lake, Orange, Osceola, Seminole, and Sumter counties) was 3.1% in January 2020, which was higher than the state’s rate of 2.8%. This rate was 0.6 percentage point lower than the region’s rate of 3.7% during the same timeframe last year. The labor force was 1,404,502 up 40,851 (+3.0) over the year. There were 42,855 unemployed residents in the region.

### **Unemployment Rates**

Central Florida’s Lowest Unemployment Rates:

- Orange County and Seminole County had the lowest unemployment rate (2.9%) in the CSCF region followed by Lake County (3.3%), Osceola County (3.3%), and Sumter County (4.6%).

<b>Unemployment Rates (not seasonally adjusted)</b>	<b>Jan-20</b>	<b>Dec-19</b>	<b>Jan-19</b>
CareerSource Central Florida	3.1%	2.5%	3.7%
Lake County	3.3%	2.7%	4.0%
Orange County	2.9%	2.4%	3.6%
Osceola County	3.3%	2.8%	4.0%
Seminole County	2.9%	2.5%	3.5%
Sumter County	4.6%	3.9%	5.5%
Florida	3.0%	2.5%	3.8%
United States	4.0%	3.4%	4.4%

### **Job Growth Trends**

**Orlando-Kissimmee-Sanford MSA:**

- Nonagricultural was 1,340,900, an increase of 37,100 Jobs (+2.8%) Over the Year.
- Highest Annual Job Growth\*
  - Leisure and Hospitality (+9,600 Jobs)
  - Government (+1,900 Jobs)

Source: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research.

\*Compared to All Metro Areas in the State



- Fastest Annual Job Growth Rate\*
  - Information (+1.2%)
  
- Second Highest Annual Job Growth\*
  - Professional and Business Services (+7,200 Jobs)
  - Education and Health Services (+6,700 Jobs)
  - Financial Activities (+3,300 Jobs)
  - Mining, Lodging, and Construction (+2,900 Jobs)
  - Trade, Transportation, and Utilities (+2,900 Jobs)
  - Other Services (+1,200 Jobs)
  - Information (+300 Jobs)
  
- Tied for the Second Highest Annual Job Growth\*
  - Manufacturing (+1,400 Jobs)
  
- Third Fastest Annual Job Growth\*
  - Leisure and Hospitality (+3.6%)
  - Education and Health Services (+4.2%)

### **The Villages MSA:**

- Nonagricultural Employment was 32,500, an increase of 900 Jobs (+2.8%) Over the Year.

### **Trends in High Growth Industries (HGIs):**

- The Following HGIs Grew Faster in the CSCF Region than Statewide Over the Year:
  - Education and Health Services (+4.2%)
  - Financial Activities (+3.9%)
  - Leisure and Hospitality (3.6%)
  - Professional and Business services (+3.1%)
  - Manufacturing (+2.9%)
  - Other Services (+2.7%)
  - Government (+1.5%)
  - Information (+1.2%)

Source: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research.

\*Compared to All Metro Areas in the State



## Additional Information

Nonagricultural Employment by Industry (not seasonally adjusted)	Orlando-Kissimmee-Sanford Metropolitan Statistical Area				Florida			
	Jan-20	Jan-19	change	percent change	Jan-20	Jan-19	change	percent change
Total Employment	1,340,900	1,303,800	37,100	2.8	9,044,900	8,863,200	181,700	2.1
Mining, Logging, and Construction	86,700	83,800	2,900	3.5	577,700	557,000	20,700	3.7
Manufacturing	49,700	48,300	1,400	2.9	386,500	378,700	7,800	2.1
Trade, Transportation, and Utilities	245,800	242,900	2,900	1.2	1,831,700	1,805,400	26,300	1.5
Wholesale Trade	47,200	45,500	1,700	3.7	356,300	349,400	6,900	2.0
Retail Trade	151,400	151,300	100	0.1	1,114,500	1,116,900	-2,400	-0.2
Transportation, Warehousing, and Utilities	47,200	46,100	1,100	2.4	360,900	339,100	21,800	6.4
Information	25,700	25,400	300	1.2	136,800	138,200	-1,400	-1.0
Financial Activities	79,600	76,600	3,000	3.9	593,300	581,300	12,000	2.1
Professional and Business Services	238,100	230,900	7,200	3.1	1,404,600	1,367,800	36,800	2.7
Education and Health Services	164,700	158,000	6,700	4.2	1,356,600	1,322,000	34,600	2.6
Leisure and Hospitality	275,700	266,100	9,600	3.6	1,259,300	1,233,300	26,000	2.1
Other Services	45,500	44,300	1,200	2.7	353,900	351,200	2,700	0.8
Government	129,400	127,500	1,900	1.5	1,144,500	1,128,300	16,200	1.4

Population	2018	2017	change	percent change
CareerSource Central Florida	2,701,716	2,637,850	63,866	2.4
Lake County	356,495	345,087	11,408	3.3
Orange County	1,380,645	1,352,933	27,712	2.0
Osceola County	367,990	352,661	15,329	4.3
Seminole County	467,832	462,236	5,596	1.2
Sumter County	128,754	124,933	3,821	3.1
Florida	21,299,325	20,976,812	322,513	1.5

Average Annual Wage	2018	2017	change	percent change
CareerSource Central Florida	\$47,717	\$46,018	\$1,699	3.7
Lake County	\$38,237	\$36,595	\$1,642	4.5
Orange County	\$49,942	\$48,198	\$1,744	3.6
Osceola County	\$37,723	\$36,852	\$871	2.4
Seminole County	\$48,722	\$46,698	\$2,024	4.3
Sumter County	\$41,041	\$39,789	\$1,252	3.1
Florida	\$50,090	\$48,460	\$1,630	3.4

Source: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research.

\*Compared to All Metro Areas in the State