



Orange County, FL

CareerSource Central Florida



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Report Parameters

1 County

12095 Orange County, FL

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

1,432,198

Population (2022)

Population **grew by 74,478** over the last 5 years and is projected to **grow by 33,480** over the next 5 years.

939,143

Total Regional Employment

Jobs **grew by 37,236** over the last 5 years and are projected to **grow by 73,362** over the next 5 years.

\$61.4K

Median Household Income (2020)

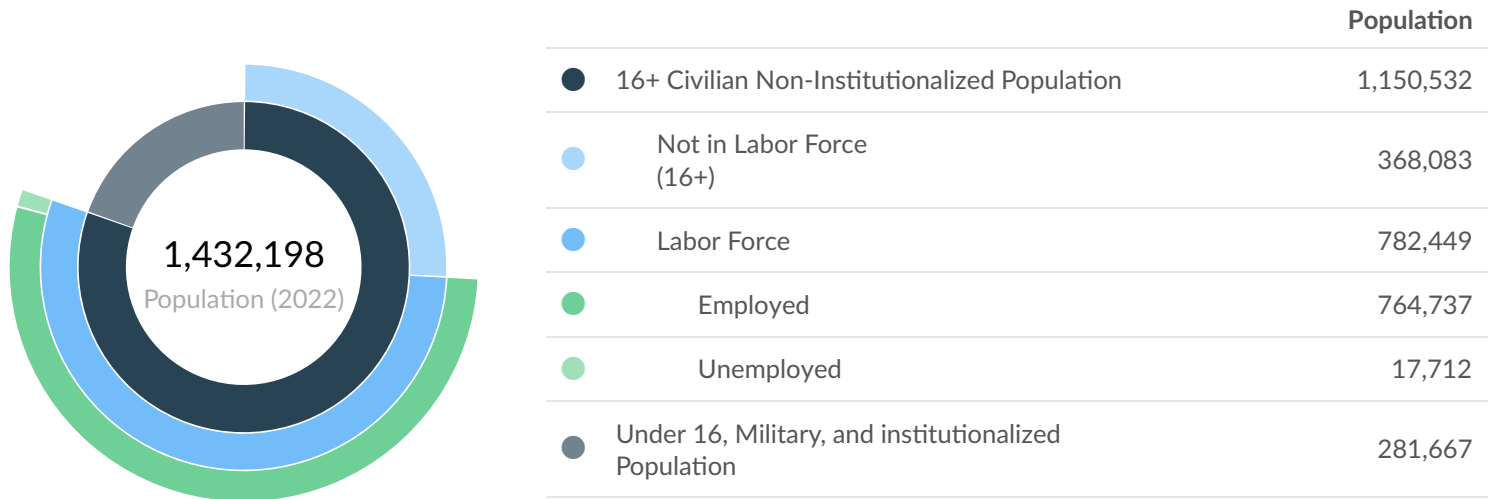
Median household income is **\$3.6K below** the national median household income of \$65.0K.

Takeaways

- As of 2022 the region's population **increased by 5.5%** since 2017, growing by 74,478. Population is expected to **increase by 2.3%** between 2022 and 2027, adding 33,480.
- From 2017 to 2022, jobs **increased by 4.1%** in Orange County, FL from 901,907 to **939,143**. This change **outpaced the national growth rate of 2.4% by 1.7%**. As the number of jobs increased, the **labor force participation rate increased from 65.8% to 68.0% between 2017 and 2022**.
- Concerning educational attainment, **23.2% of Orange County, FL residents possess a Bachelor's Degree** (2.4% above the national average), and **11.6% hold an Associate's Degree** (2.8% above the national average).
- The top three industries in 2022 are Amusement Parks and Arcades, Restaurants and Other Eating Places, and Traveler Accommodation.

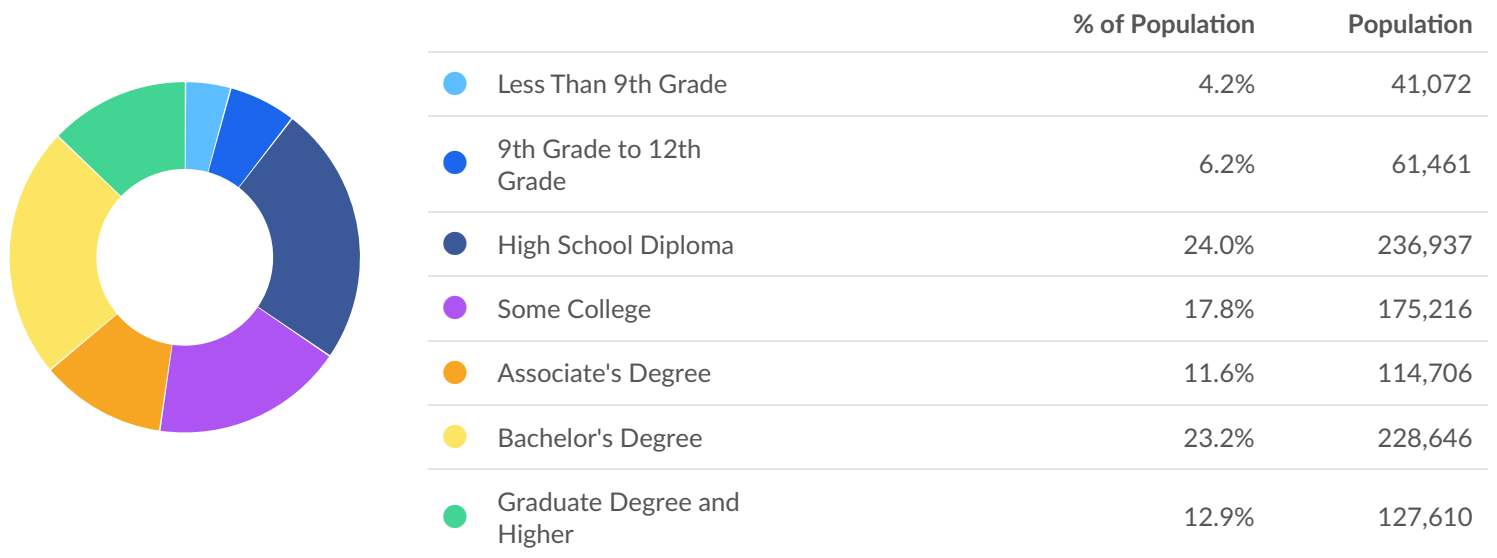
	Population (2022)	Labor Force (Dec 2022)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	1,432,198	782,449	939,143	105.9	\$123.65B	\$82.56B	\$113.08B
Nation	334,161,482	164,223,787	166,730,882	100.0	\$24.59T	\$0	\$11.20T

Dec 2022 Labor Force Breakdown



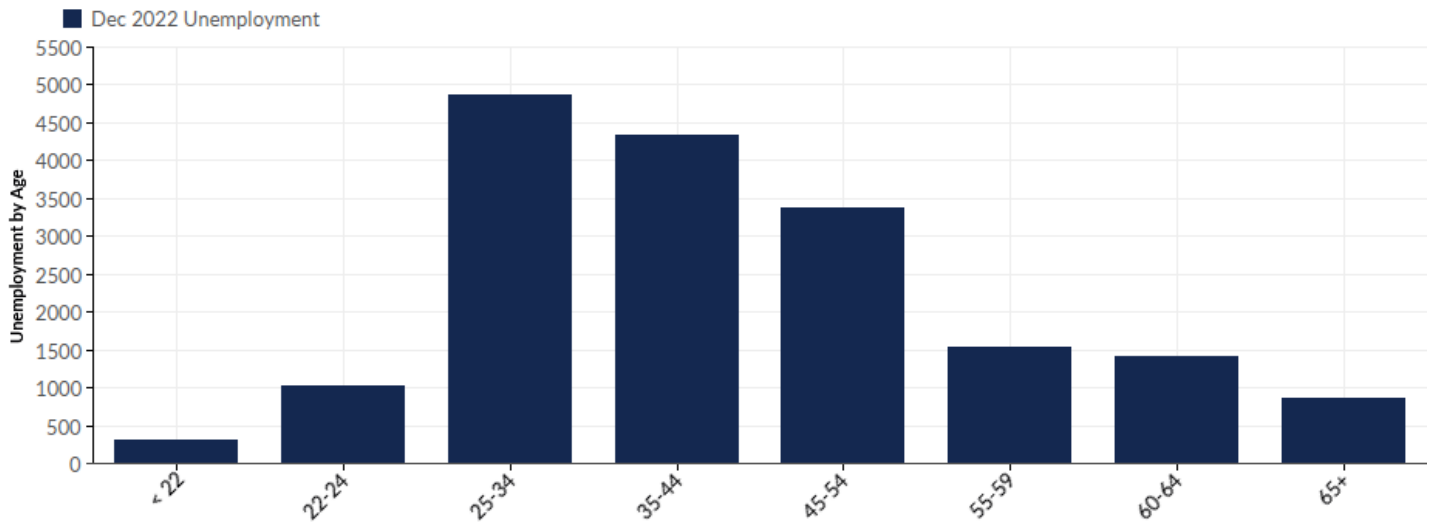
Educational Attainment

Concerning educational attainment, **23.2% of Orange County, FL residents possess a Bachelor's Degree** (2.4% above the national average), and **11.6% hold an Associate's Degree** (2.8% above the national average).



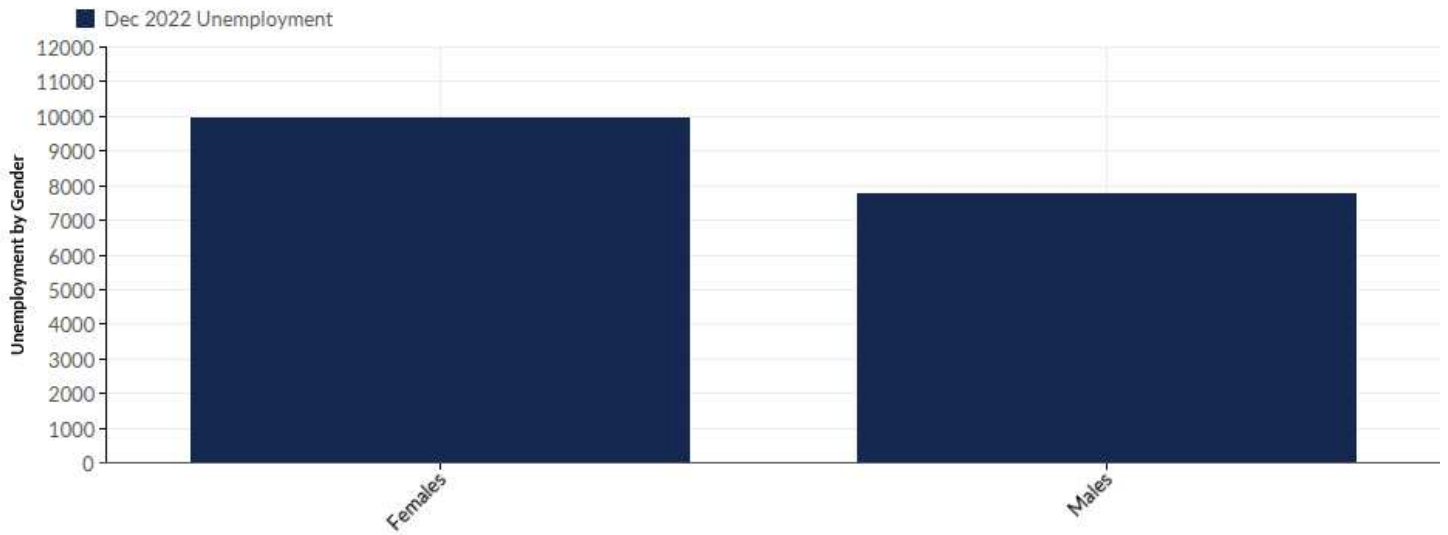
Unemployment by Demographics

Unemployment by Age



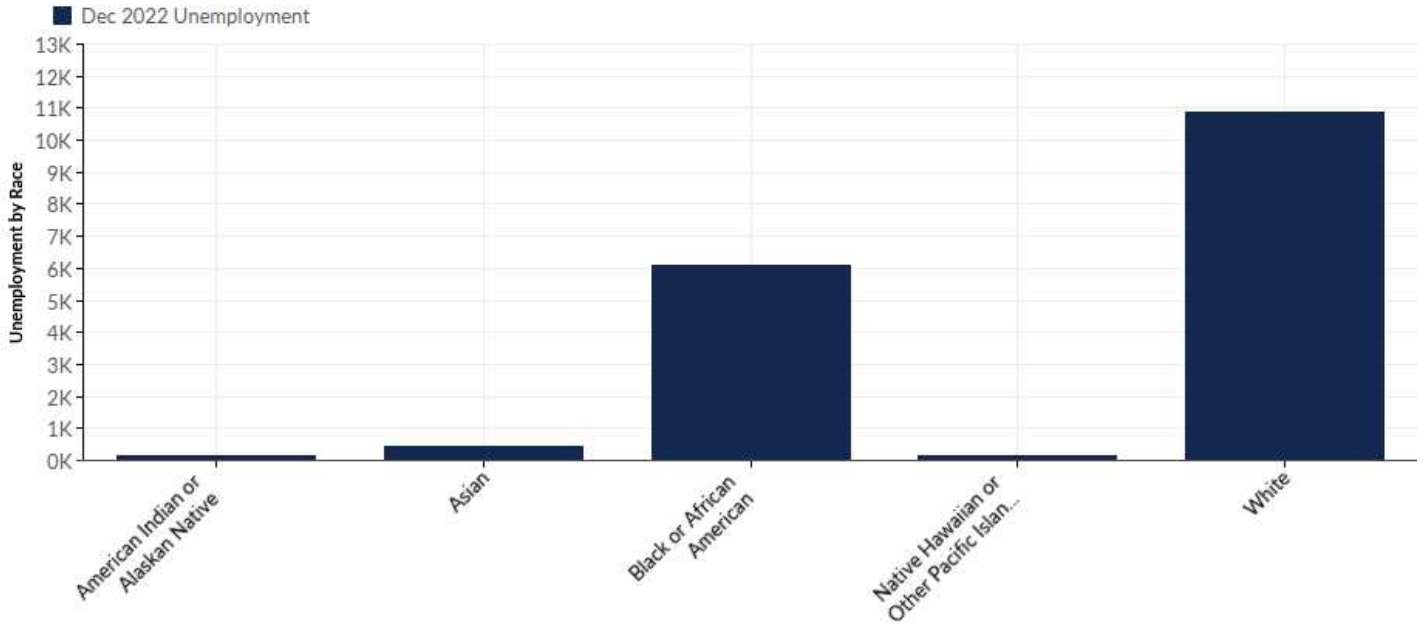
Age	Unemployment (Dec 2022)	% of Unemployed
< 22	314	1.77%
22-24	1,032	5.83%
25-34	4,867	27.48%
35-44	4,326	24.42%
45-54	3,376	19.06%
55-59	1,527	8.62%
60-64	1,402	7.92%
65+	869	4.91%
Total	17,712	100.00%

Unemployment by Gender



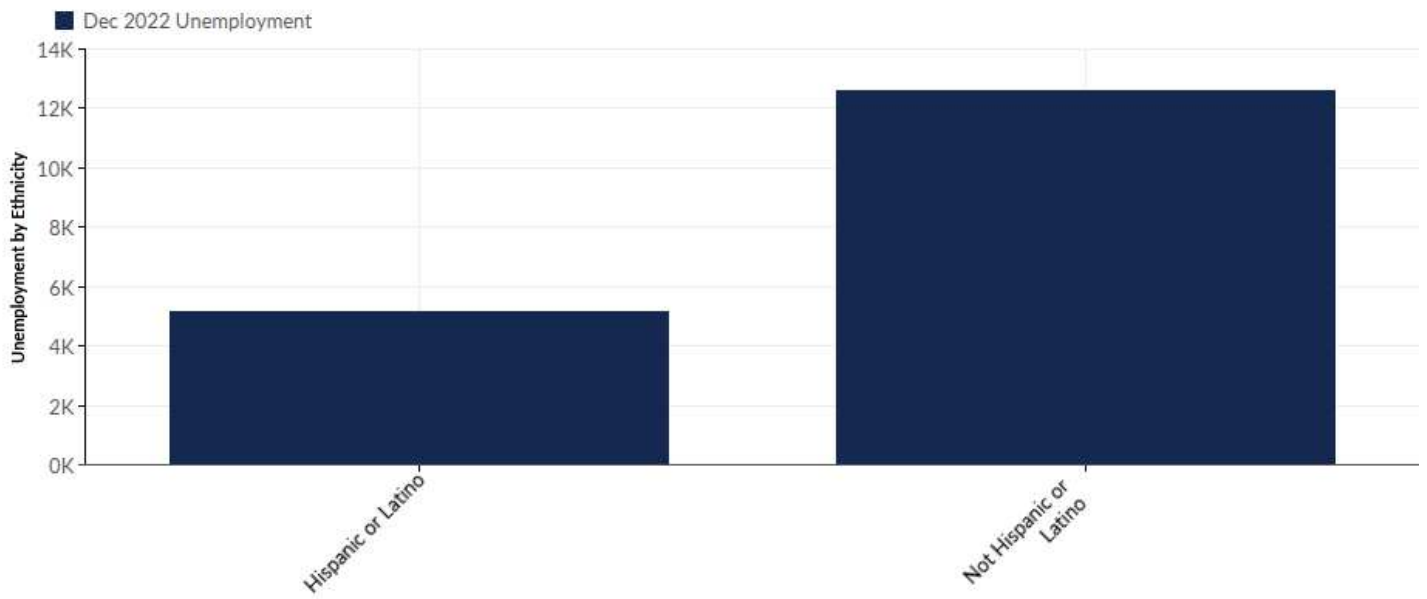
Gender	Unemployment (Dec 2022)	% of Unemployed
Females	9,948	56.17%
Males	7,764	43.83%
Total	17,712	100.00%

Unemployment by Race



Race	Unemployment (Dec 2022)	% of Unemployed
American Indian or Alaskan Native	165	0.93%
Asian	444	2.51%
Black or African American	6,096	34.42%
Native Hawaiian or Other Pacific Islander	146	0.82%
White	10,860	61.31%
Total	17,712	100.00%

Unemployment by Ethnicity

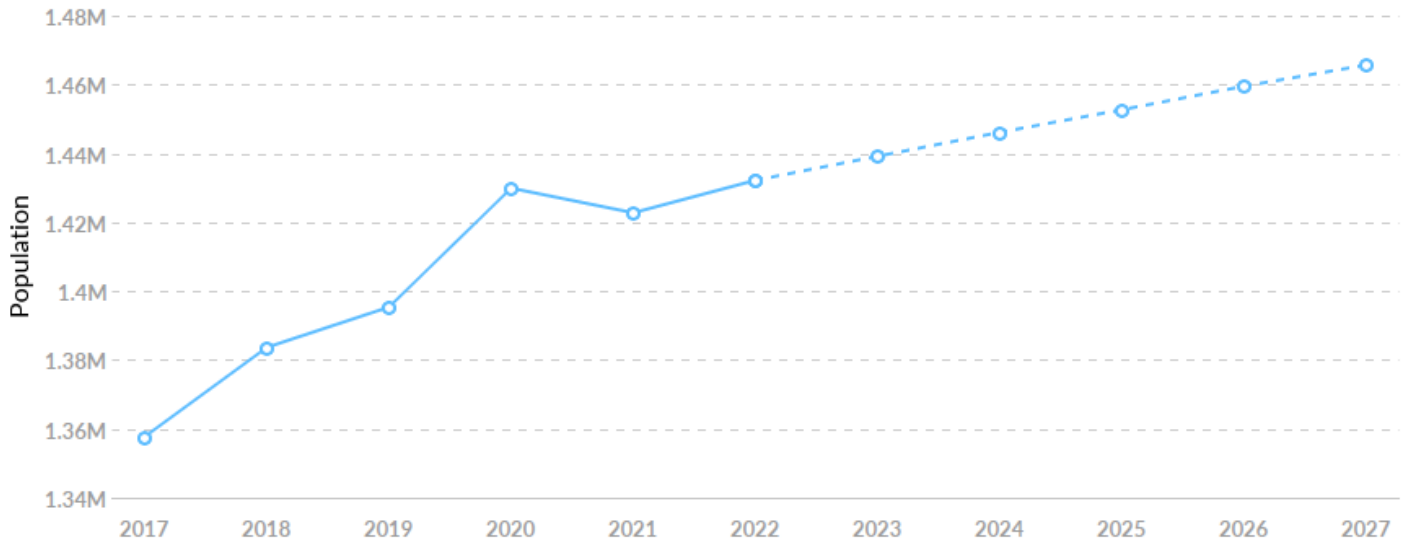


Ethnicity	Unemployment (Dec 2022)	% of Unemployed
Hispanic or Latino	5,138	29.01%
Not Hispanic or Latino	12,574	70.99%
Total	17,712	100.00%

Historic & Projected Trends

Population Trends

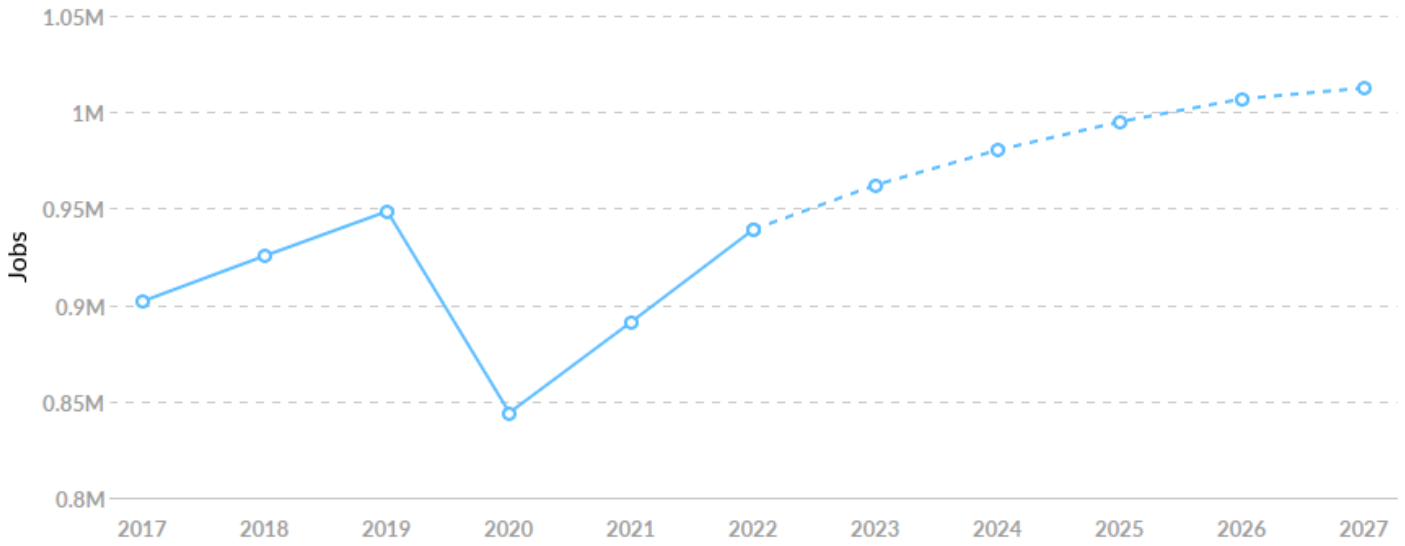
As of 2022 the region's population increased by 5.5% since 2017, growing by 74,478. Population is expected to increase by 2.3% between 2022 and 2027, adding 33,480.



Timeframe	Population
2017	1,357,720
2018	1,383,657
2019	1,395,371
2020	1,429,899
2021	1,422,746
2022	1,432,198
2023	1,439,171
2024	1,446,125
2025	1,452,683
2026	1,459,514
2027	1,465,678

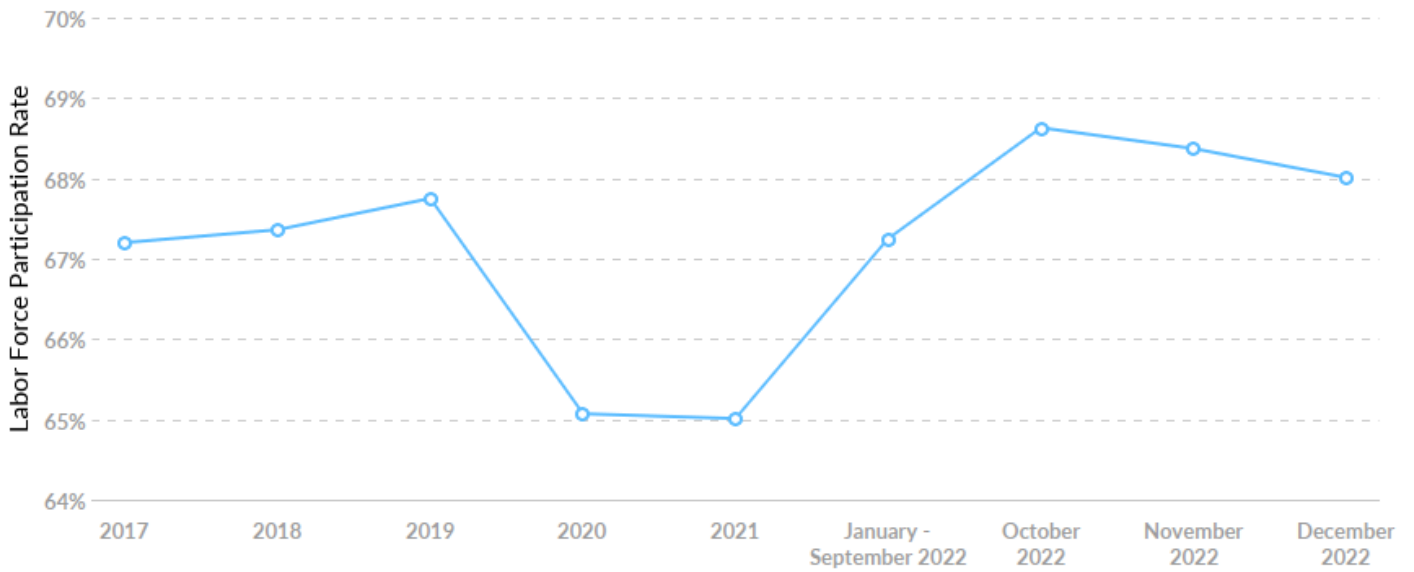
Job Trends

From 2017 to 2022, jobs increased by 4.1% in Orange County, FL from 901,907 to 939,143. This change **outpaced the national growth rate of 2.4% by 1.7%.**



Timeframe	Jobs
2017	901,907
2018	925,465
2019	948,491
2020	844,015
2021	891,194
2022	939,143
2023	962,203
2024	980,325
2025	994,982
2026	1,006,869
2027	1,012,506

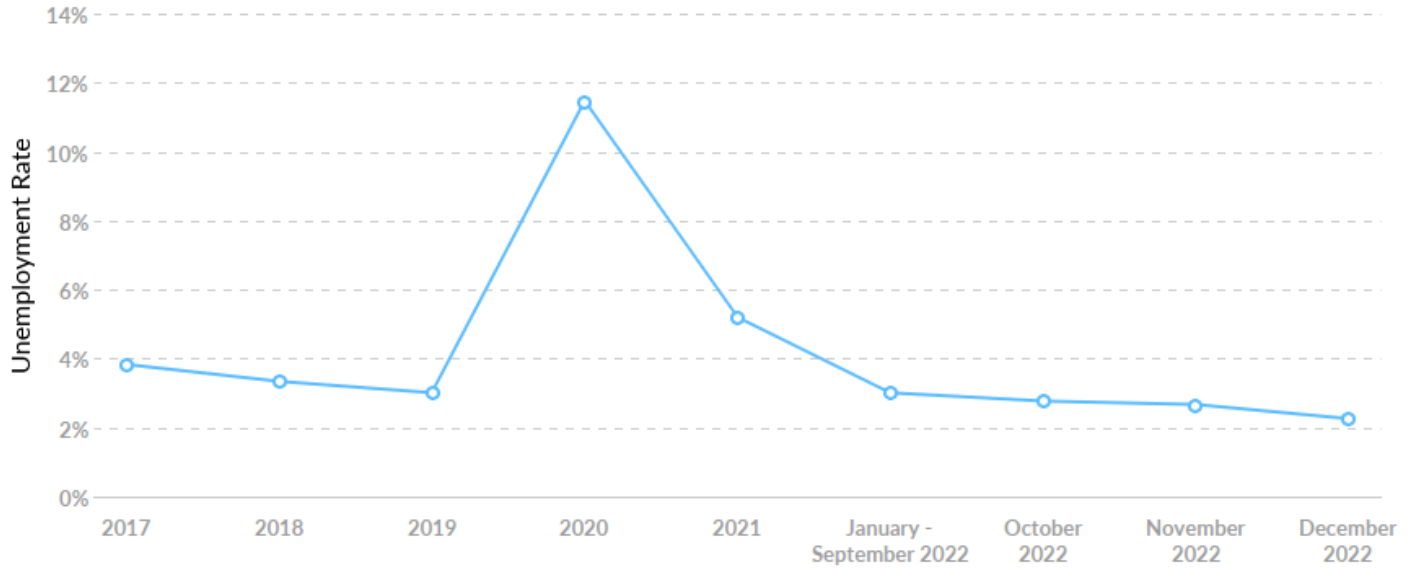
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2017	67.20%
2018	67.36%
2019	67.75%
2020	65.07%
2021	65.01%
January - September 2022	67.25%
October 2022	68.63%
November 2022	68.37%
December 2022	68.01%

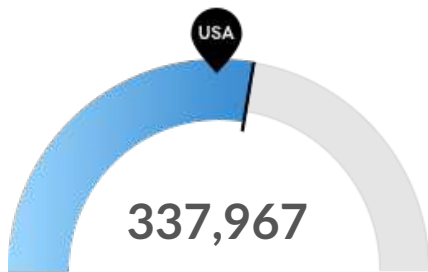
Unemployment Rate Trends

Orange County, FL had a December 2022 unemployment rate of 2.26%, **decreasing from 3.83%** 5 years before.



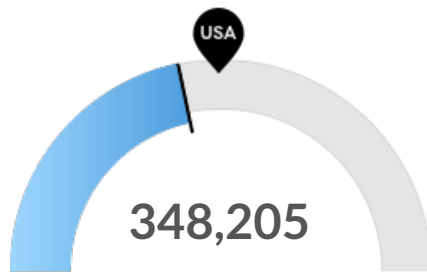
Timeframe	Unemployment Rate
2017	3.83%
2018	3.34%
2019	3.01%
2020	11.46%
2021	5.20%
January - September 2022	3.01%
October 2022	2.77%
November 2022	2.67%
December 2022	2.26%

Population Characteristics



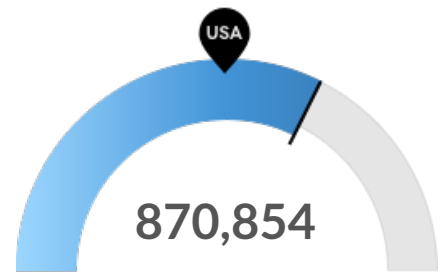
Millennials

Orange County, FL has 337,967 millennials (ages 25-39). The national average for an area this size is 290,618.



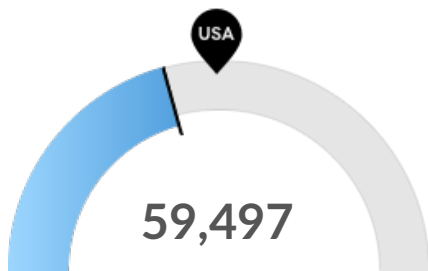
Retiring Soon

Retirement risk is low in Orange County, FL. The national average for an area this size is 422,892 people 55 or older, while there are 348,205 here.



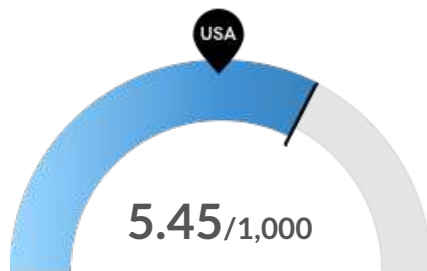
Racial Diversity

Racial diversity is high in Orange County, FL. The national average for an area this size is 578,970 racially diverse people, while there are 870,854 here.



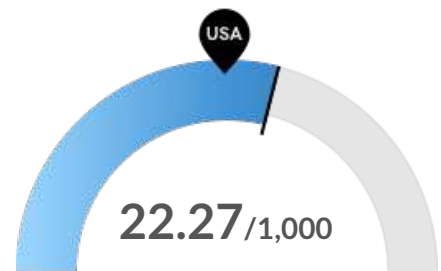
Veterans

Orange County, FL has 59,497 veterans. The national average for an area this size is 76,932.



Violent Crime

Orange County, FL has 5.45 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.

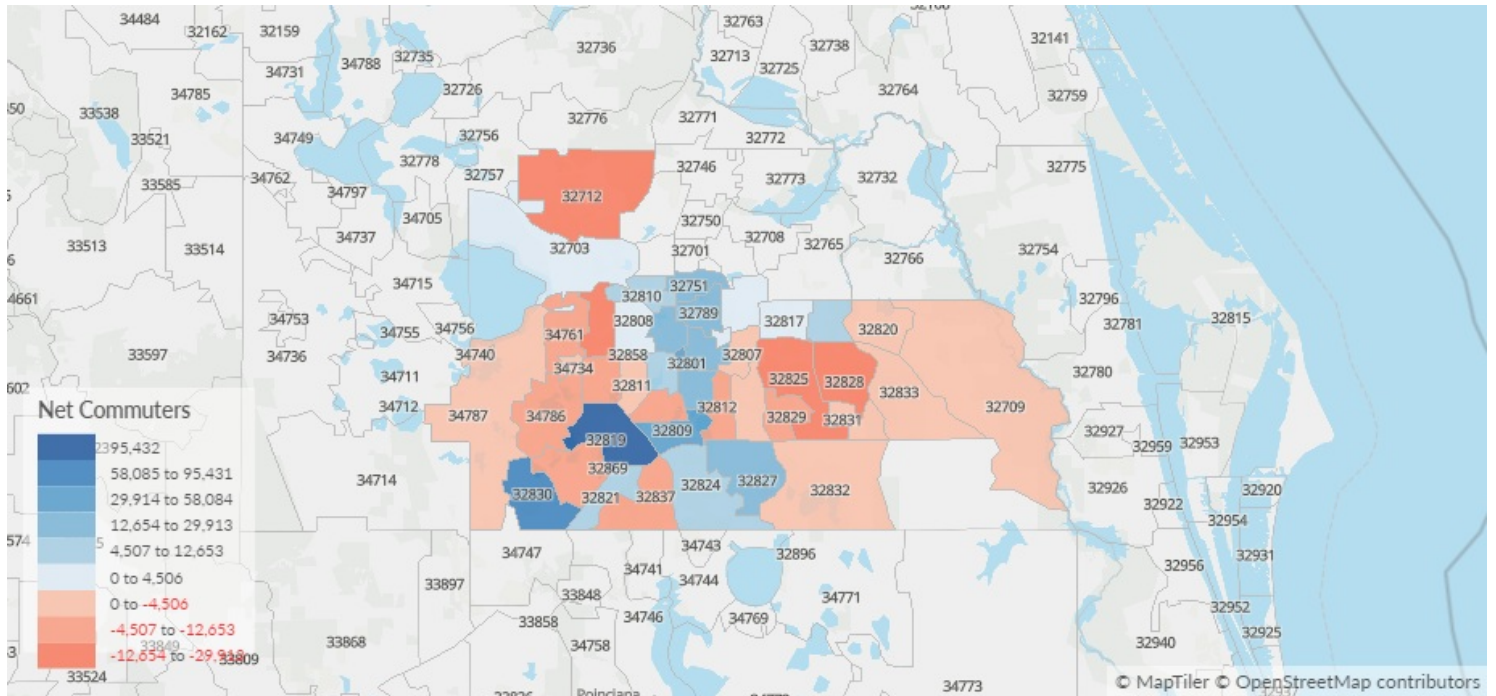


Property Crime

Orange County, FL has 22.27 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Orange County, FL currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #17 for resident workers. The top ZIP for resident workers is 32822.



Where Talent Works

ZIP	Name	2022 Employment
32819	Orlando, FL (in Orange ...	114,982
32830	Orlando, FL (in Orange ...	58,782
32801	Orlando, FL (in Orange ...	52,603
32809	Orlando, FL (in Orange ...	44,892
32806	Orlando, FL (in Orange ...	36,080

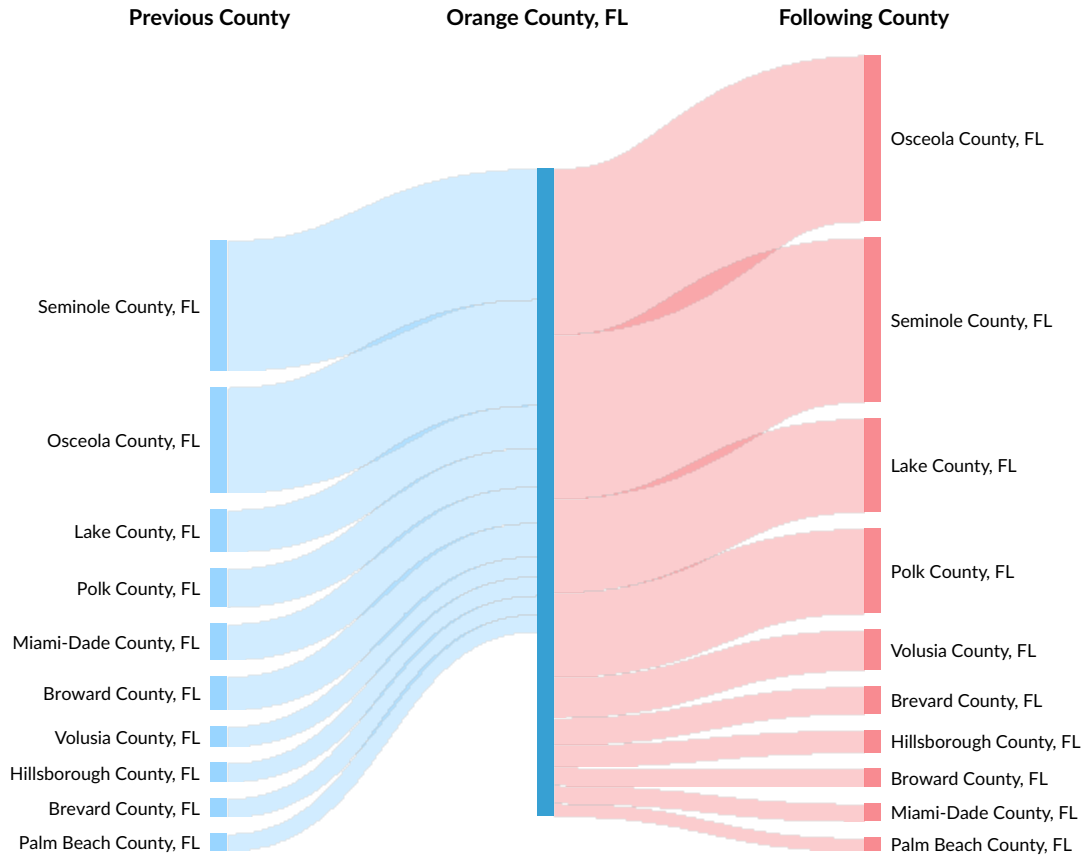
Where Talent Lives

ZIP	Name	2022 Workers
32822	Orlando, FL (in Orange ...	30,519
32837	Orlando, FL (in Orange ...	29,762
32825	Orlando, FL (in Orange ...	29,017
34787	Winter Garden, FL (in O...	29,000
32828	Orlando, FL (in Orange ...	27,870

Inbound and Outbound Migration

The table below analyzes past and current residents of Orange County, FL. The left column shows residents of other counties migrating to Orange County, FL. The right column shows residents migrating from Orange County, FL to other counties.

As of 2020, 10,592 people have migrated from Seminole County, FL to Orange County, FL. In the same year, 13,443 people left Orange County, FL migrating to Osceola County, FL. The total Net Migration for Orange County, FL in 2020 was -11,224.

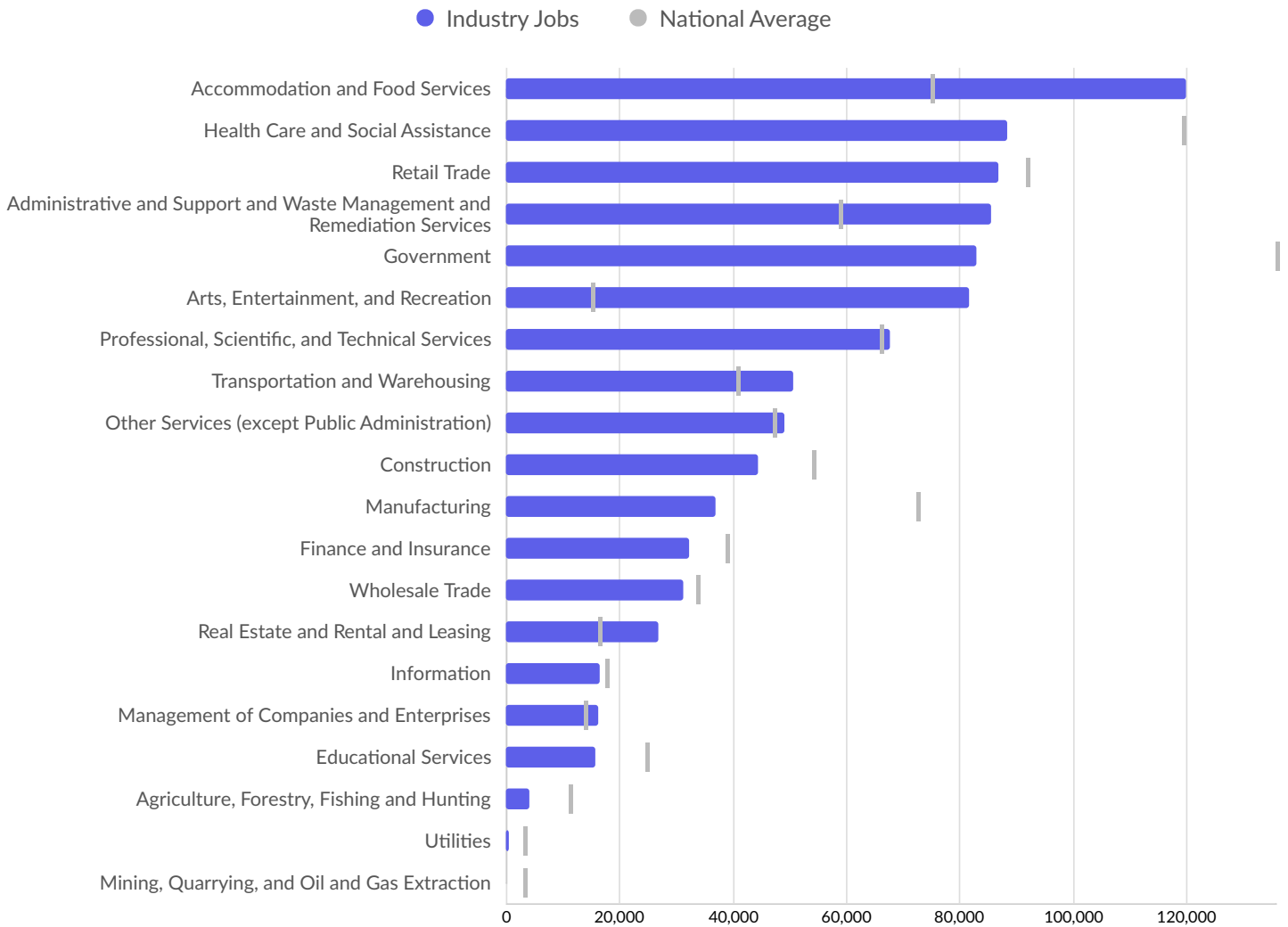


Top Previous Counties	Migrations
Seminole County, FL	10,592
Osceola County, FL	8,568
Lake County, FL	3,438
Polk County, FL	3,147
Miami-Dade County, FL	2,936
Broward County, FL	2,718

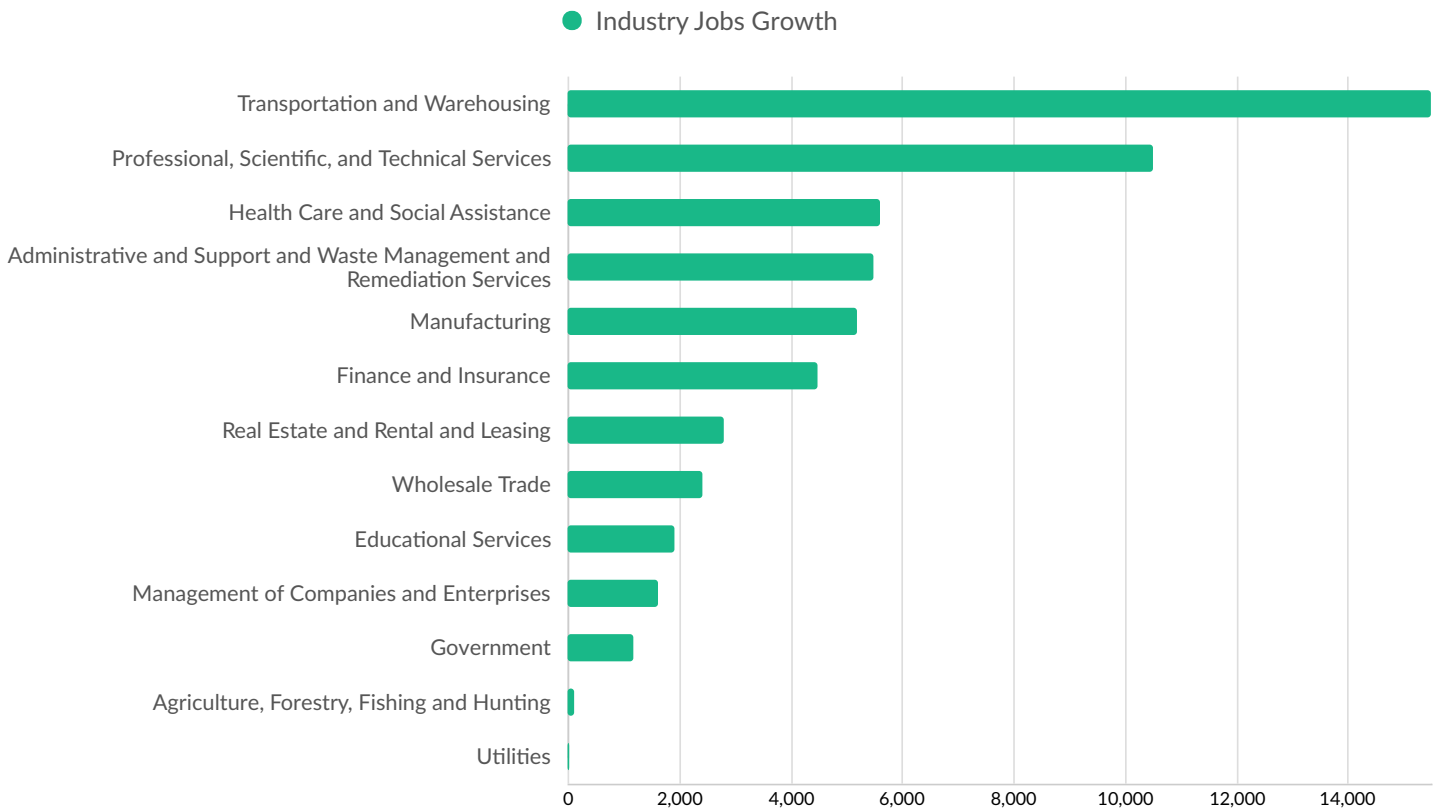
Top Previous Counties	Migrations
Volusia County, FL	1,629
Hillsborough County, FL	1,539
Brevard County, FL	1,515
Palm Beach County, FL	1,404
Duval County, FL	855
Queens County, NY	838
Pinellas County, FL	702
Kings County, NY	619
Cook County, IL	581
Top Following Counties	Migrations
Osceola County, FL	13,443
Seminole County, FL	13,309
Lake County, FL	7,580
Polk County, FL	6,874
Volusia County, FL	3,266
Brevard County, FL	2,200
Hillsborough County, FL	1,826
Broward County, FL	1,459
Miami-Dade County, FL	1,453
Palm Beach County, FL	1,061
Duval County, FL	972
Pinellas County, FL	893
Marion County, FL	838
Lee County, FL	506
Harris County, TX	481

Industry Characteristics

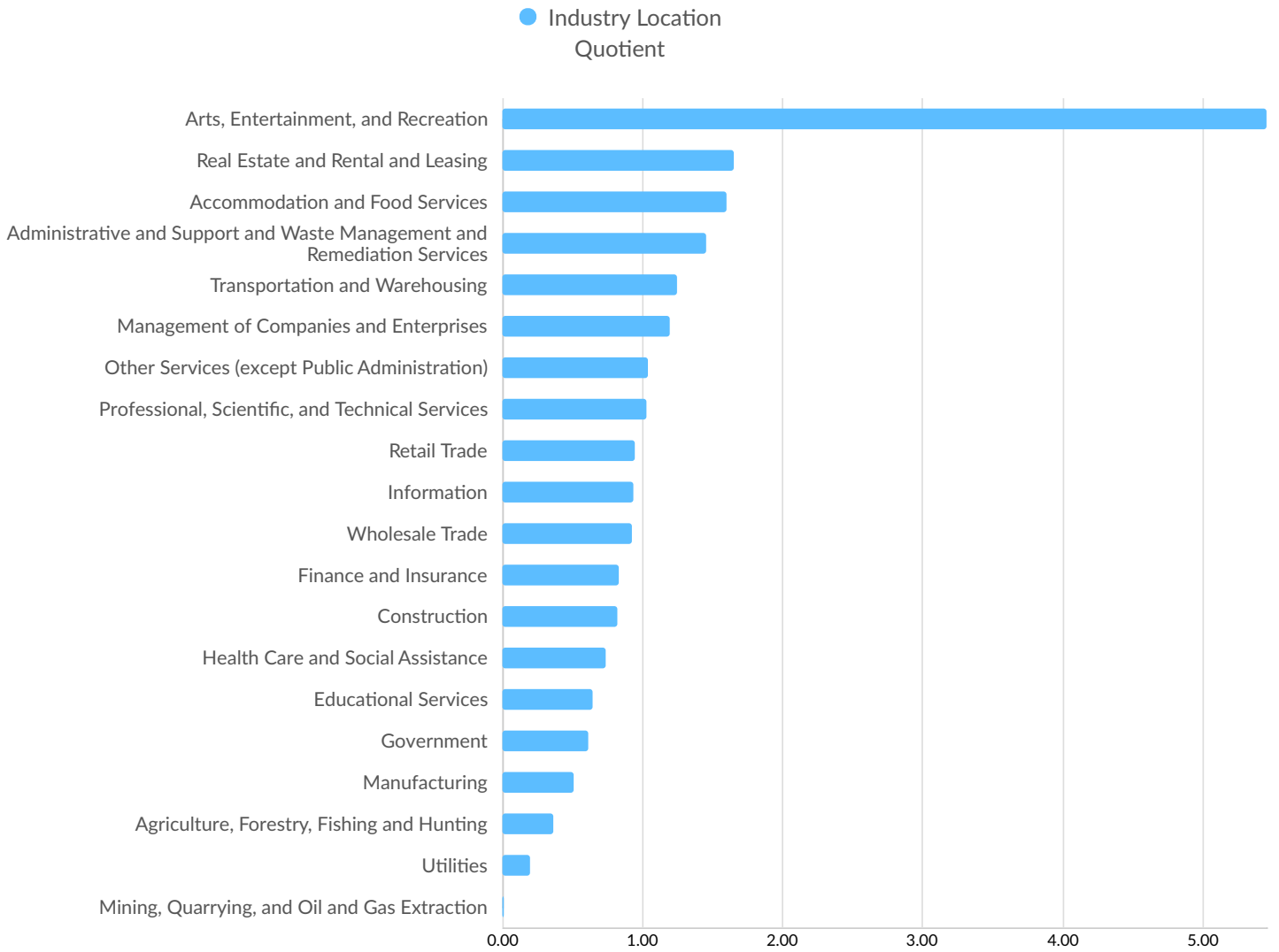
Largest Industries



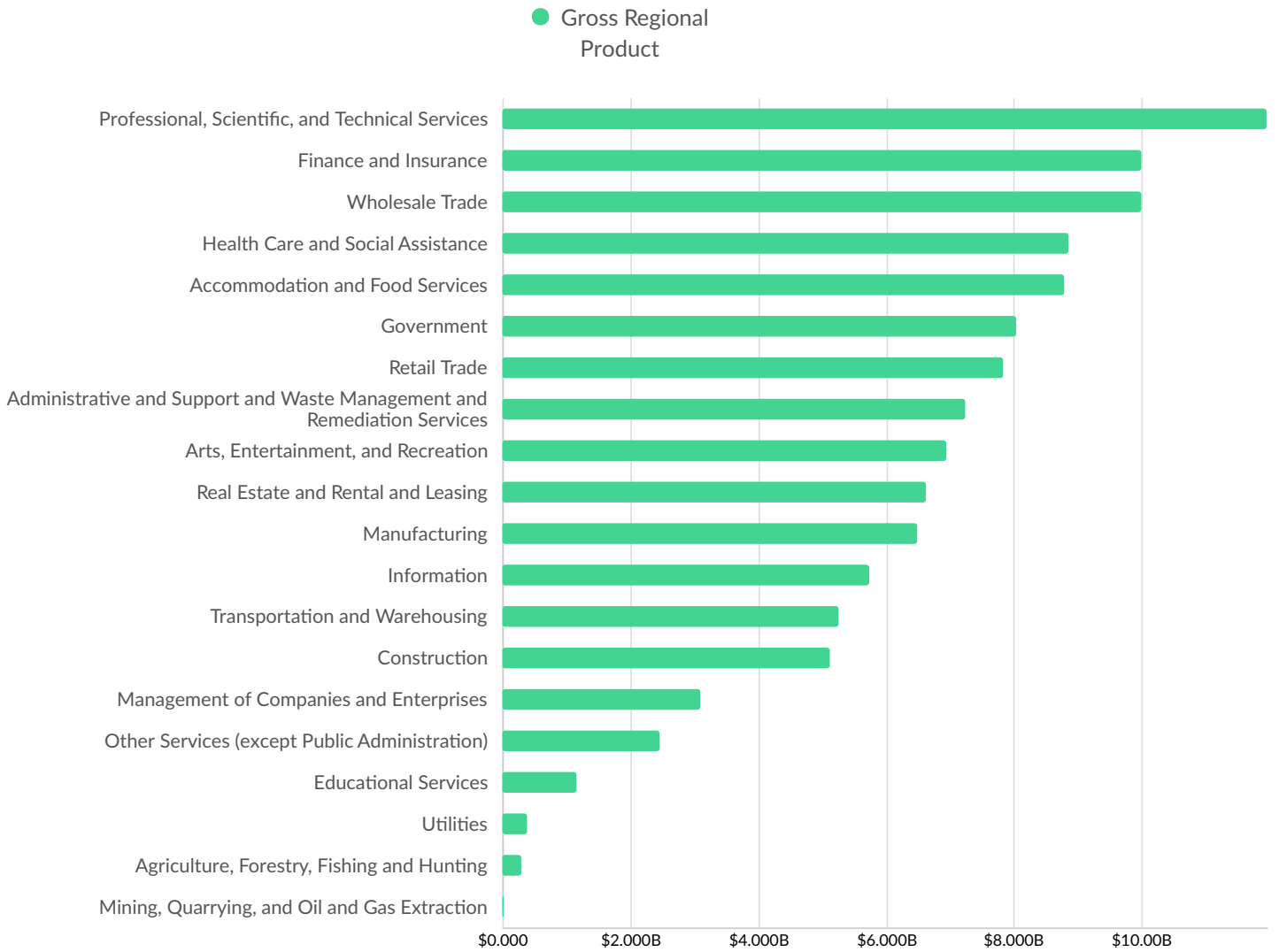
Top Growing Industries



Top Industry Location Quotient



Top Industry GRP























Top Industry Earnings



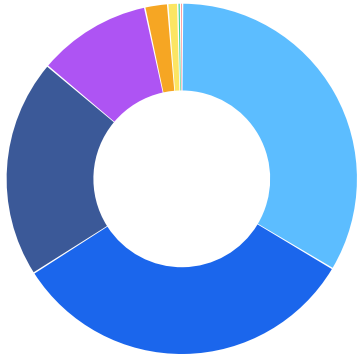
Business Characteristics

138,978 Companies Employ Your Workers

Online profiles for your workers mention 138,978 companies as employers, with the top 10 appearing below. In the last 12 months, 25,227 companies in Orange County, FL posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Disney	23,168 	AdventHealth	7,442 
Orange County Public Schools	10,395 	Orlando Health	7,186 
University of Central Florida	8,774 	Hilton Hotels & Resorts	4,401 
Orlando Health	7,936 	Marriott International	4,218 
Lockheed Martin	6,808 	Disney	3,783 
Adventist Health	6,765 	Lockheed Martin	3,396 
Universal Orlando Resort	5,381 	KPMG	2,419 
AdventHealth	5,321 	Orange County Public Schools	2,137 
Marriott International	3,990 	University of Central Florida	1,973 
Valencia College	3,408 	Randstad	1,926 

Business Size

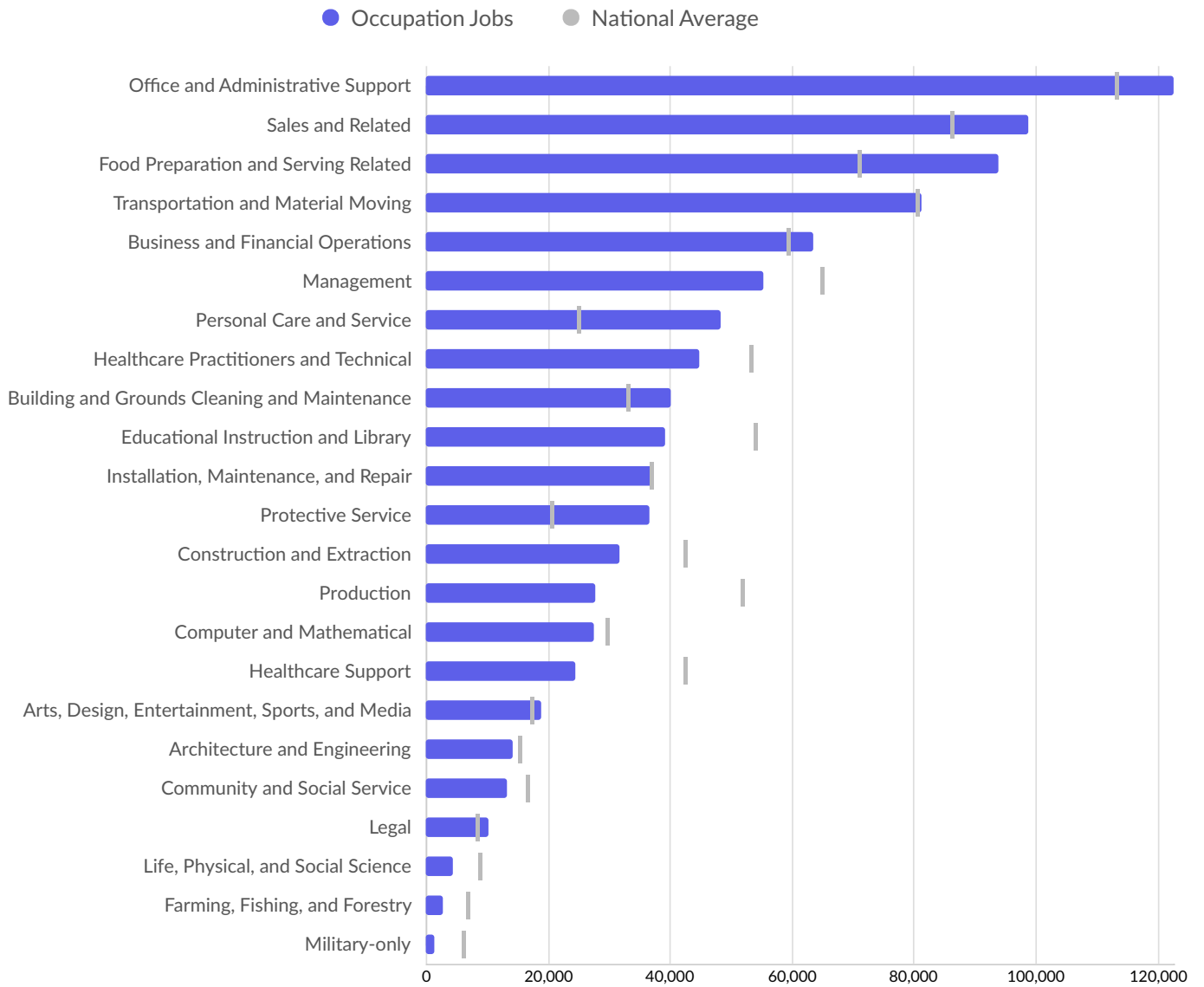


	Percentage	Business Count
● 1 to 4 employees	33.5%	18,226
● 5 to 9 employees	32.4%	17,655
● 10 to 19 employees	20.1%	10,969
● 20 to 49 employees	10.5%	5,707
● 50 to 99 employees	2.1%	1,148
● 100 to 249 employees	0.9%	500
● 250 to 499 employees	0.2%	135
● 500+ employees	0.2%	102

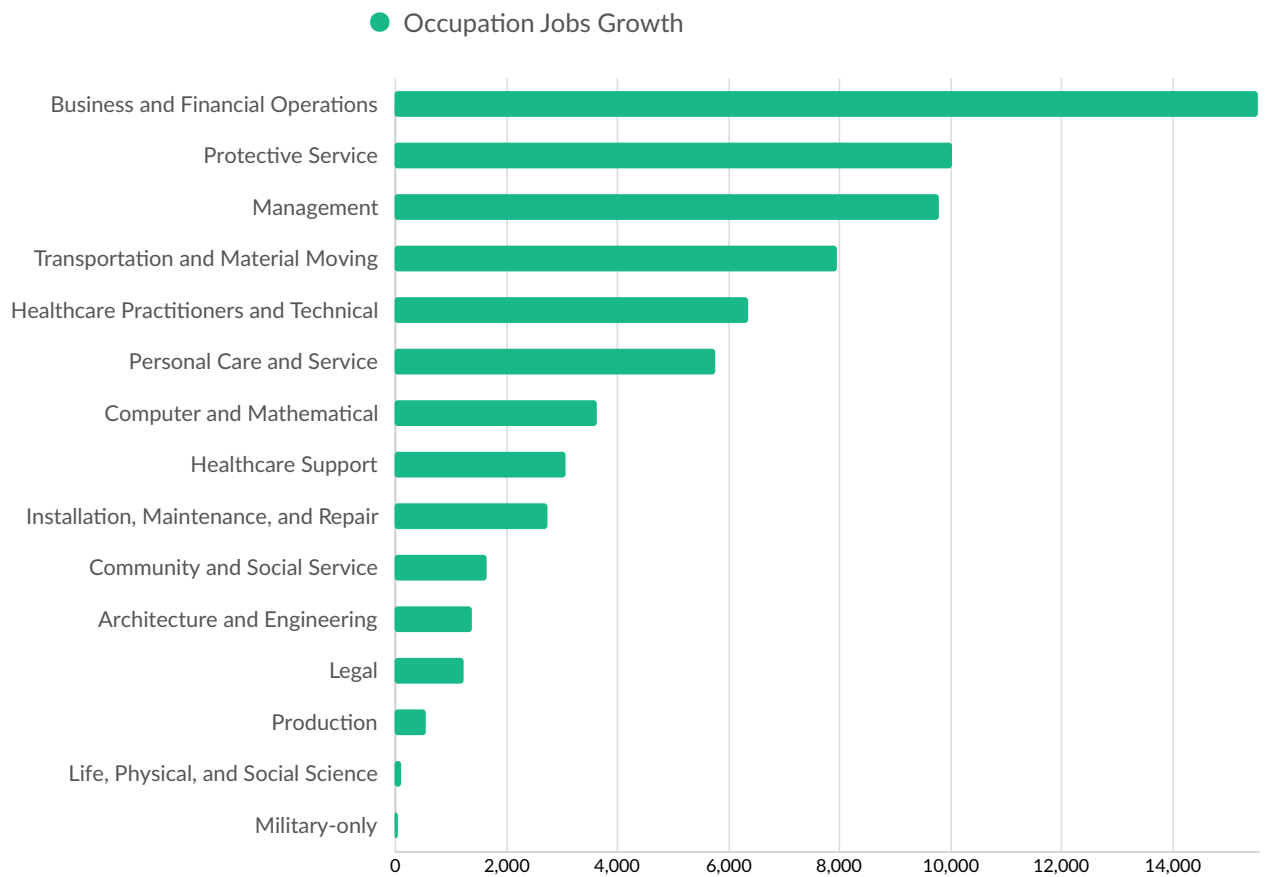
**Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

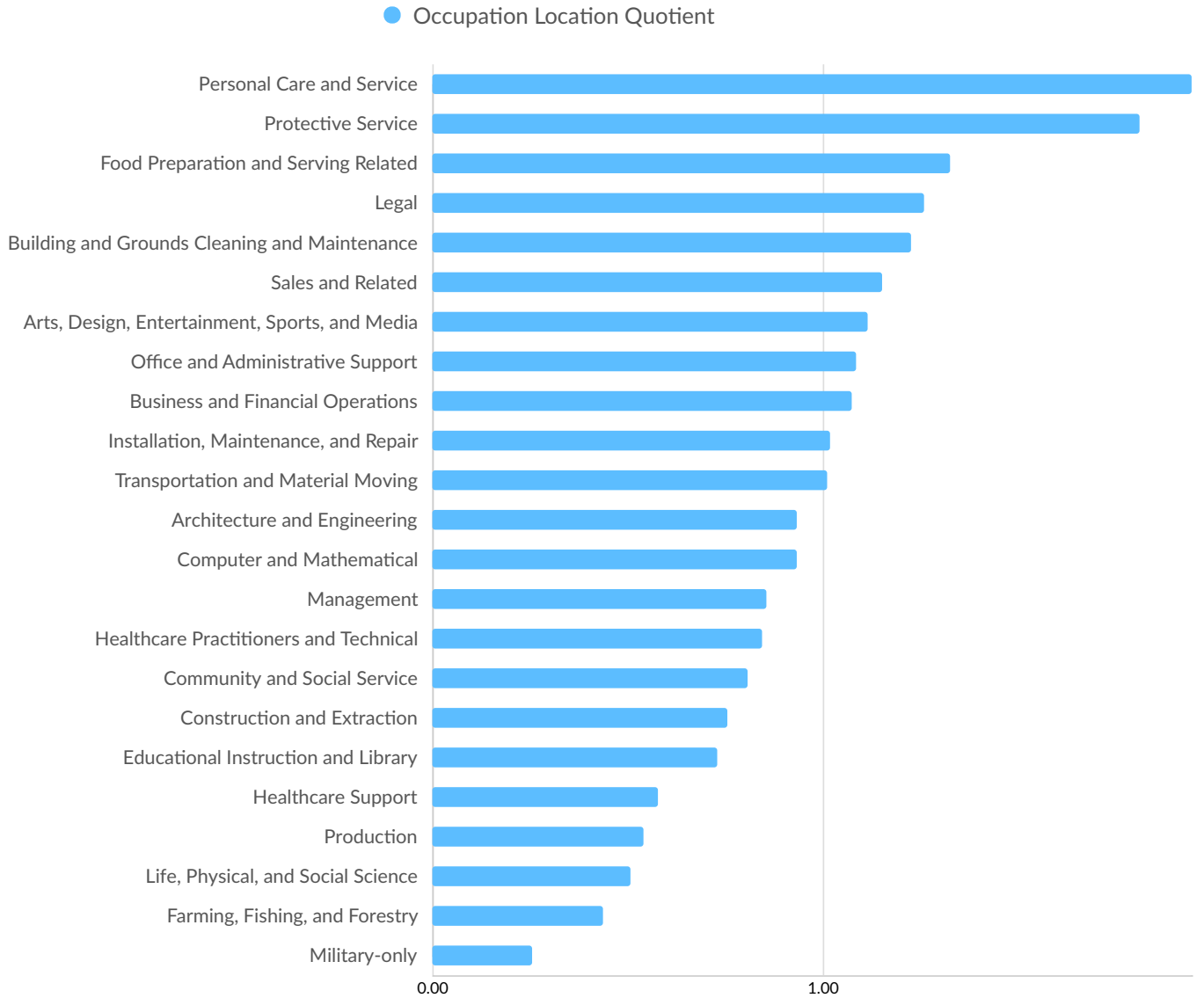
Largest Occupations



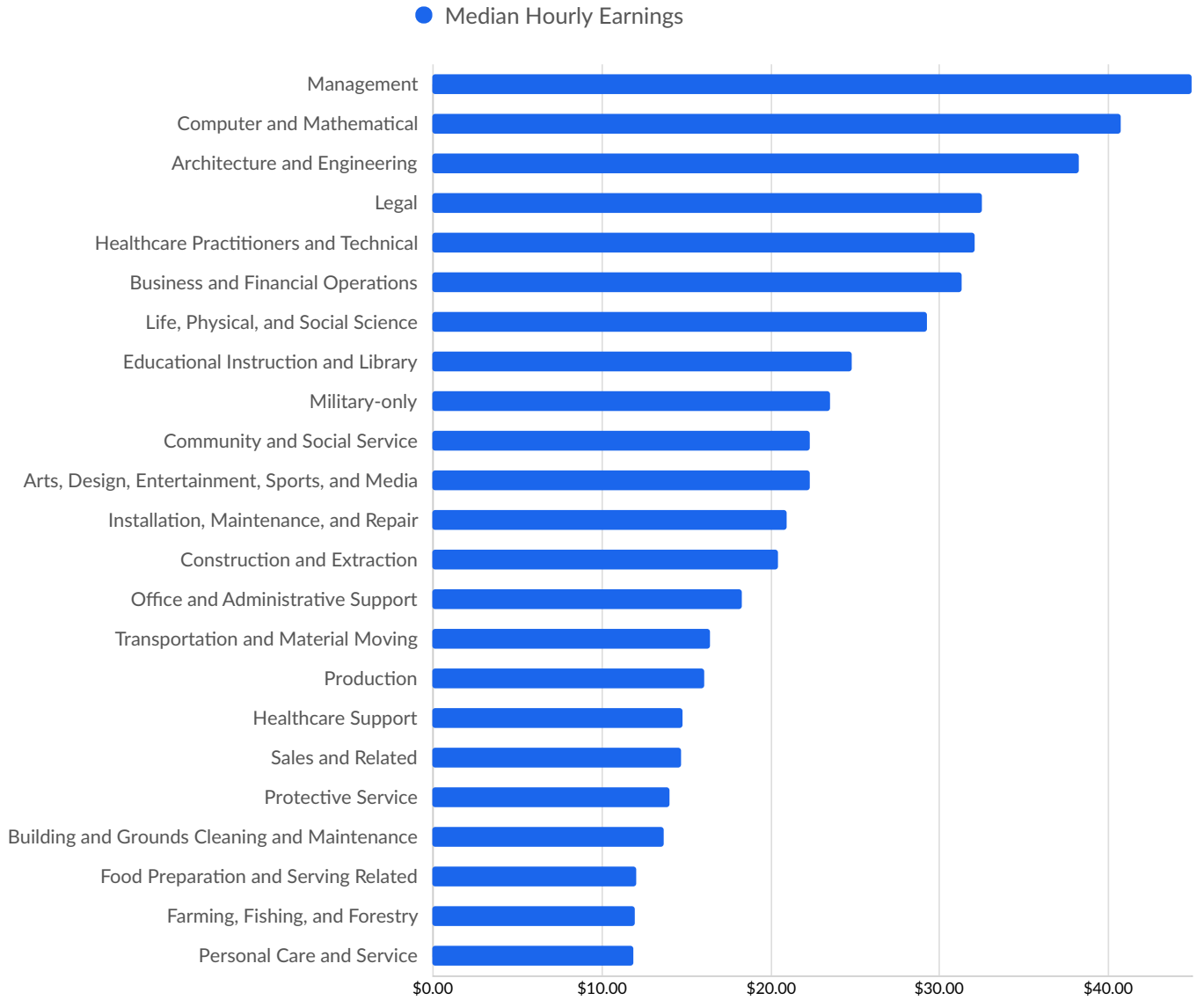
Top Growing Occupations



Top Occupation Location Quotient



Top Occupation Earnings

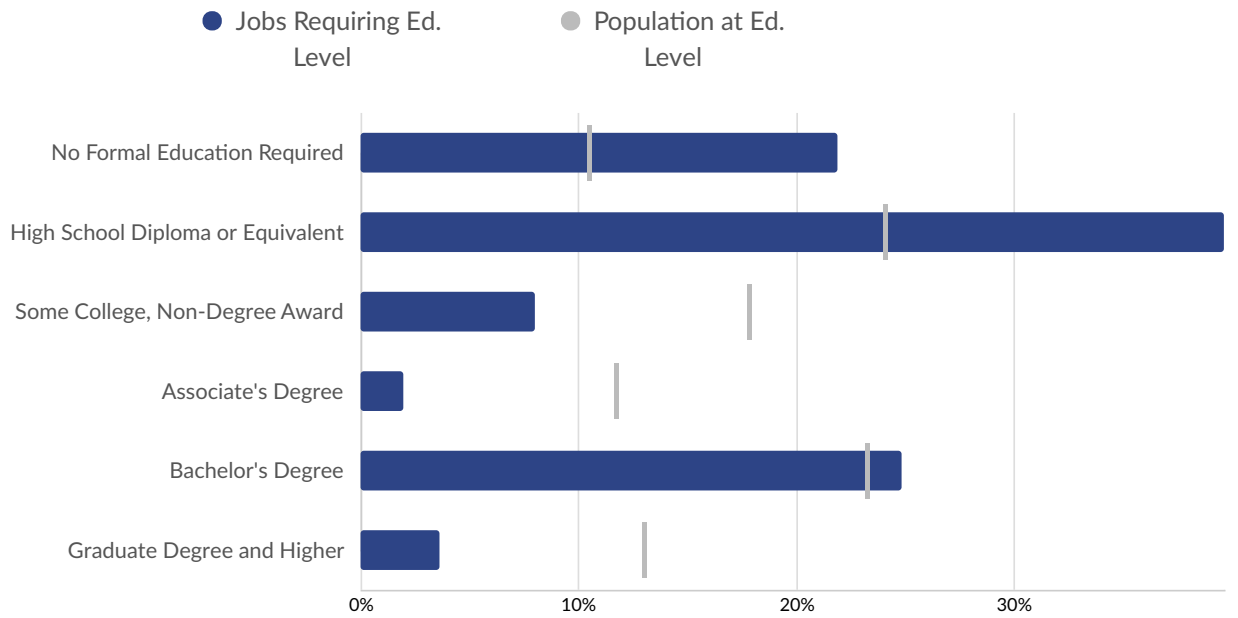


Top Posted Occupations

● Unique Average Monthly Postings

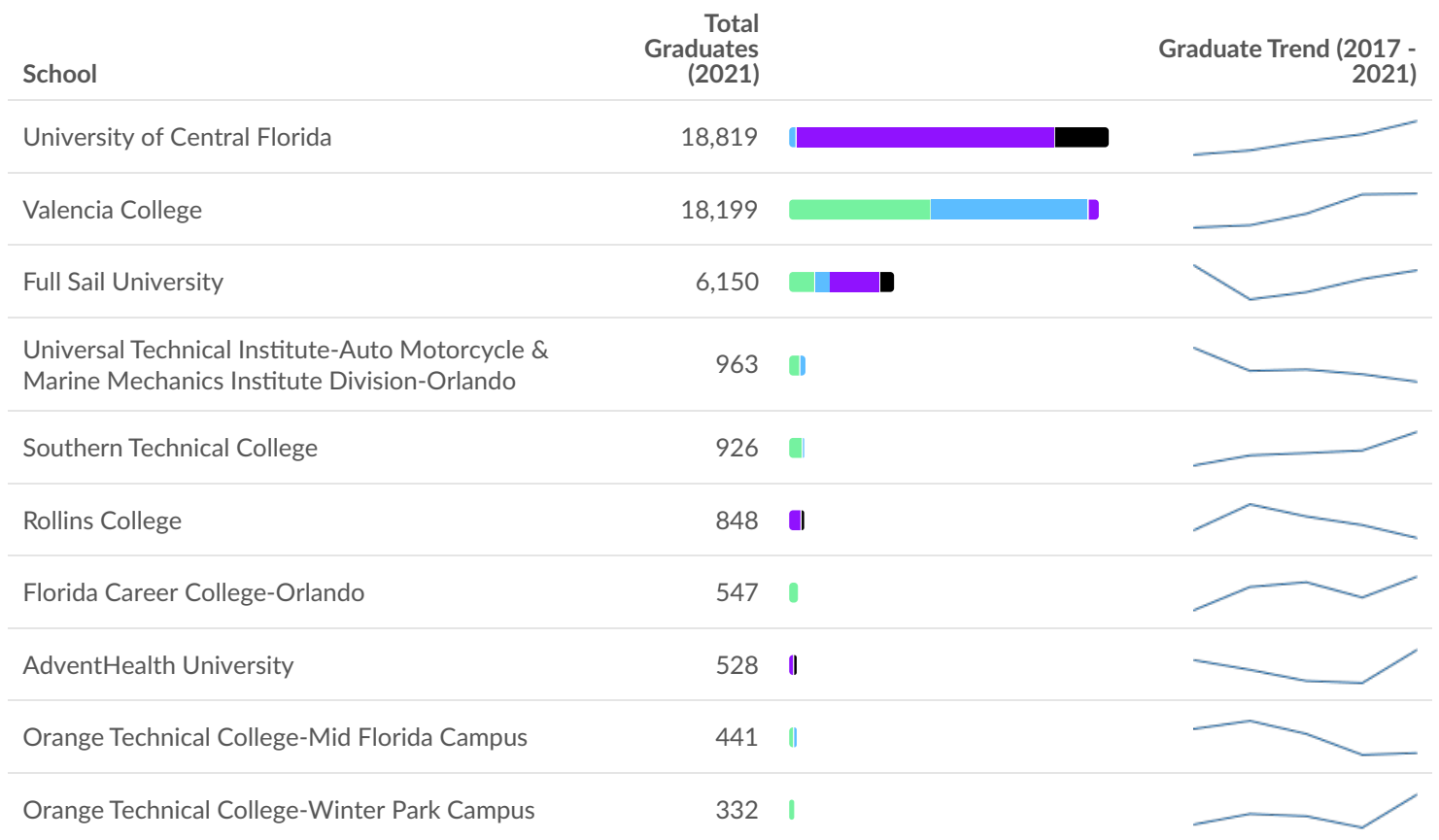


Underemployment



Educational Pipeline

In 2021, there were 49,667 graduates in Orange County, FL. This pipeline has grown by 12% over the last 5 years. The highest share of these graduates come from "Liberal Arts and Sciences/Liberal Studies" (Associate's), "Business Administration and Management, General" (Certificate), and "Psychology, General" (Bachelor's).



In-Demand Skills

