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# **Report Parameters**

## 1 County

12097

Osceola County, FL

### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



# **Economy Overview**

416,633

Population (2022)

Population grew by 63,327 over the last 5 years and is projected to grow by 65,240 over the next 5 years. 108,703

**Total Regional Employment** 

Jobs grew by 12,267 over the last 5 years and are projected to grow by 13,488 over the next 5 years.

\$55.5K

Median Household Income (2020)

Median household income is \$9.5K below the national median household income of \$65.0K.

## **Takeaways**

- As of 2022 the region's population increased by 17.9% since 2017, growing by 63,327. Population is expected to increase by 15.7% between 2022 and 2027, adding 65,240.
- From 2017 to 2022, jobs increased by 12.7% in Osceola County, FL from 96,436 to 108,703. This change outpaced the national growth rate of 2.4% by 10.3%. As the number of jobs increased, the labor force participation rate decreased from 61.2% to 59.6% between 2017 and 2022.
- Concerning educational attainment, **17.1% of Osceola County, FL residents possess a Bachelor's Degree** (3.8% below the national average), and **10.9% hold an Associate's Degree** (2.1% above the national average).
- The top three industries in 2022 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and General Medical and Surgical Hospitals.

	Population (2022)	Labor Force (Dec 2022)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	416,633	194,906	108,703	95.0	\$12.99B	\$19.36B	\$10.43B
Nation	334,161,482	164,223,787	166,730,882	100.0	\$24.59T	\$0	\$11.20T



### Dec 2022 Labor Force Breakdown



### **Educational Attainment**

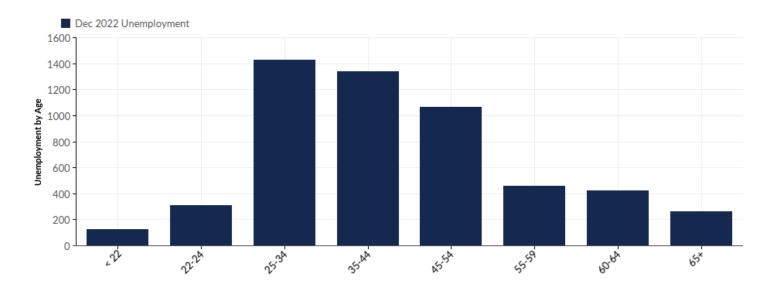
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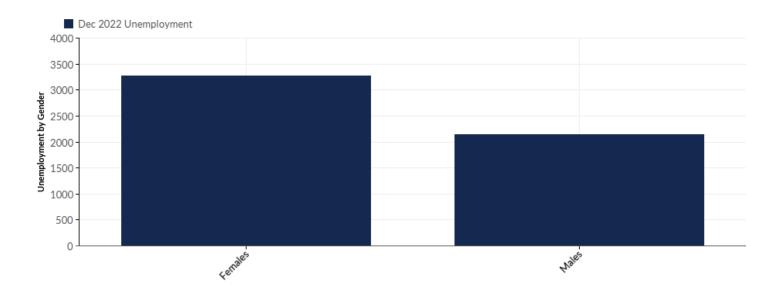
# Unemployment by Demographics

# Unemployment by Age



Age	Unemplo (Dec	yment 2022)	% of Unemployed
< 22		128	2.37%
22-24		311	5.75%
25-34		1,429	26.40%
35-44		1,339	24.74%
45-54		1,066	19.70%
55-59		458	8.46%
60-64		420	7.76%
65+		261	4.82%
	Total	5,412	100.00%

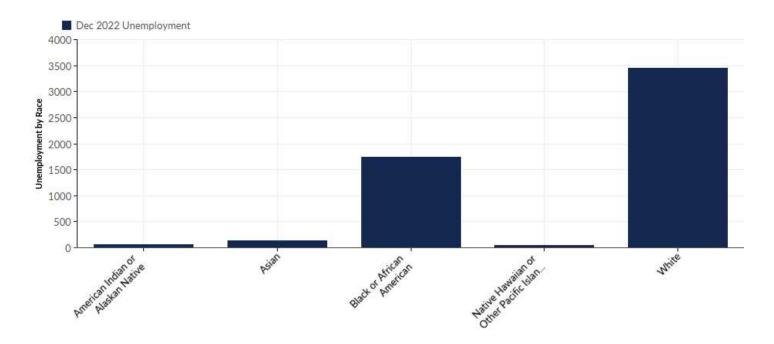
## **Unemployment by Gender**



Gender	Unemployment (Dec 2022)	% of Unemployed
Females	3,278	60.57%
Males	2,134	39.43%
	Total 5,412	100.00%



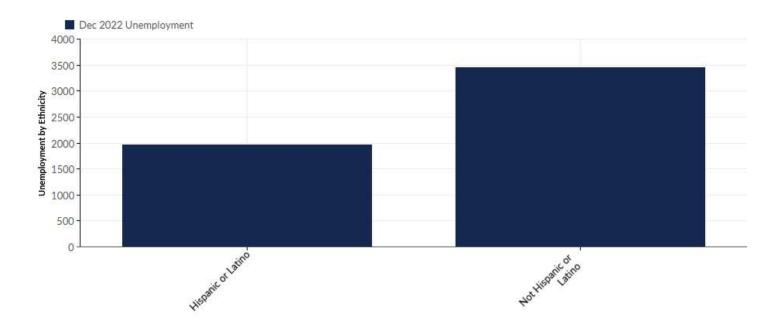
## **Unemployment by Race**



Race	l	Unemployment (Dec 2022)	% of Unemployed
American Indian or Alaskan Native		58	1.07%
Asian		129	2.38%
Black or African American		1,736	32.08%
Native Hawaiian or Other Pacific Islander		46	0.85%
White		3,443	63.62%
	Total	5,412	100.00%



## **Unemployment by Ethnicity**



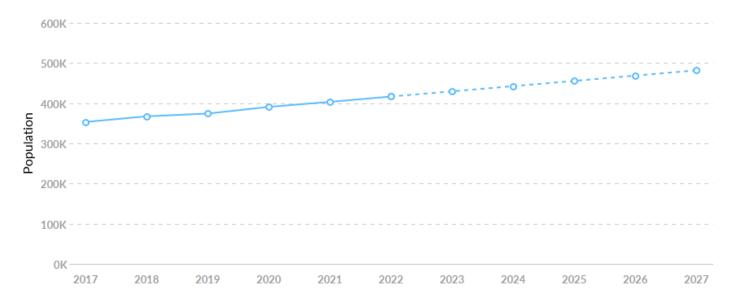
Ethnicity	Une	employment (Dec 2022)	% of Unemployed
Hispanic or Latino		1,968	36.36%
Not Hispanic or Latino		3,444	63.64%
	Total	5,412	100.00%



# Historic & Projected Trends

## **Population Trends**

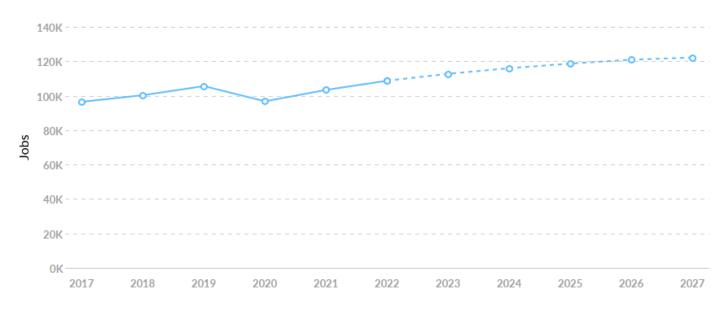
As of 2022 the region's population increased by 17.9% since 2017, growing by 63,327. Population is expected to increase by 15.7% between 2022 and 2027, adding 65,240.



Timeframe	Population
2017	353,306
2018	367,359
2019	374,170
2020	390,855
2021	403,282
2022	416,633
2023	429,470
2024	442,451
2025	455,475
2026	468,700
2027	481,873

# Job Trends

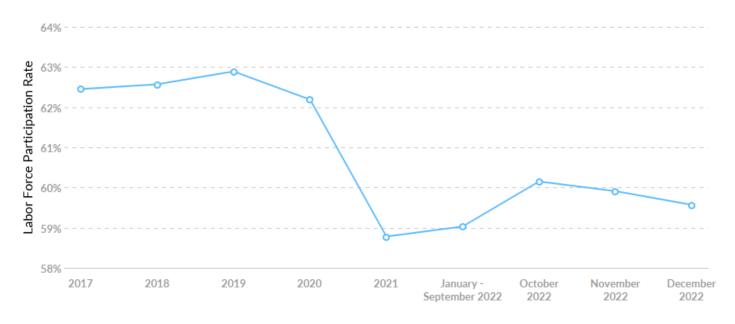
From 2017 to 2022, jobs increased by 12.7% in Osceola County, FL from 96,436 to 108,703. This change outpaced the national growth rate of 2.4% by 10.3%.



Timeframe	Jobs
2017	96,436
2018	100,296
2019	105,581
2020	96,734
2021	103,373
2022	108,703
2023	112,729
2024	115,974
2025	118,671
2026	120,922
2027	122,192



## **Labor Force Participation Rate Trends**

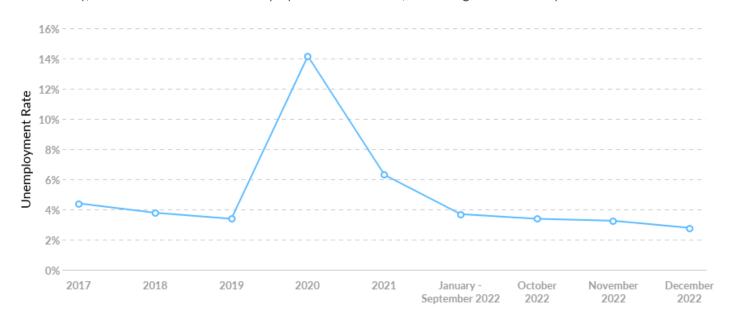


Timeframe	Labor Force Participation Rate
2017	62.45%
2018	62.57%
2019	62.89%
2020	62.19%
2021	58.78%
January - September 2022	59.03%
October 2022	60.15%
November 2022	59.91%
December 2022	59.57%



## **Unemployment Rate Trends**

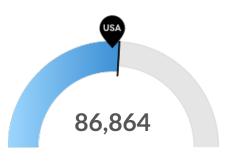
Osceola County, FL had a December 2022 unemployment rate of 2.78%, decreasing from 4.40% 5 years before.



Timeframe	Unemployment Rate
2017	4.40%
2018	3.78%
2019	3.38%
2020	14.14%
2021	6.30%
January - September 2022	3.69%
October 2022	3.38%
November 2022	3.25%
December 2022	2.78%

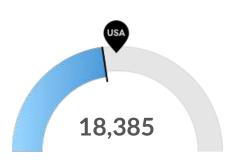


# **Population Characteristics**



### Millennials

Osceola County, FL has 86,864 millennials (ages 25-39). The national average for an area this size is 82,377.



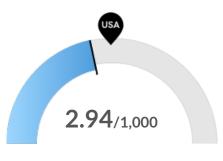
### **Veterans**

Osceola County, FL has 18,385 veterans. The national average for an area this size is 21,029.



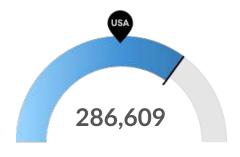
### **Retiring Soon**

Retirement risk is low in Osceola County, FL. The national average for an area this size is 119,870 people 55 or older, while there are 98,835 here.



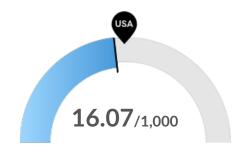
### **Violent Crime**

Osceola County, FL has 2.94 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.



### **Racial Diversity**

Racial diversity is high in Osceola County, FL. The national average for an area this size is 164,111 racially diverse people, while there are 286,609 here.



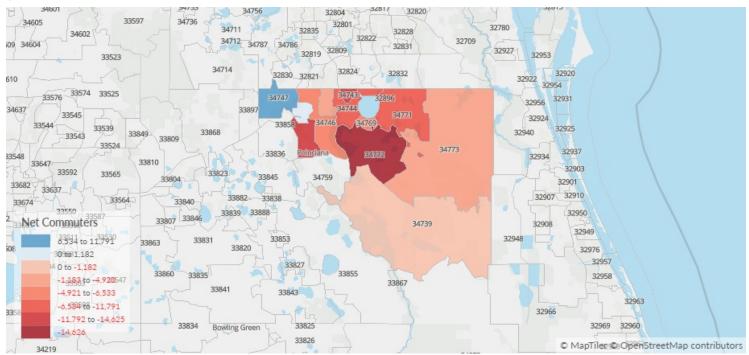
### **Property Crime**

Osceola County, FL has 16.07 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.



### Place of Work vs Place of Residence

Understanding where talent in Osceola County, FL currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 34744.



Where	Talen	t Wo	rks
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#### 2022 **Employment ZIP** Name 34741 Kissimmee, FL (in Osceo... 23,175 34744 Kissimmee, FL (in Osceo... 20,759 34747 Kissimmee, FL (in Osceo... 18,324 34746 Kissimmee, FL (in Osceo... 16,925 34769 Saint Cloud, FL (in Osce... 8,775

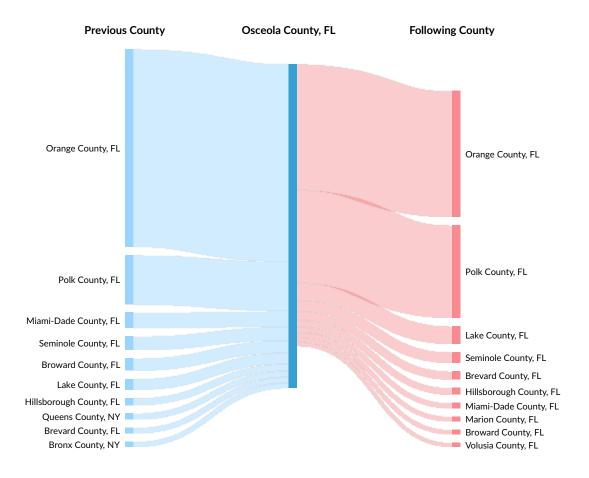
### Where Talent Lives

ZIP	Name	2022 Workers
34744	Kissimmee, FL (in Osceo	27,764
34741	Kissimmee, FL (in Osceo	24,962
34746	Kissimmee, FL (in Osceo	22,492
34743	Kissimmee, FL (in Osceo	19,072
34772	Saint Cloud, FL (in Osce	18,173

# Inbound and Outbound Migration

The table below analyzes past and current residents of Osceola County, FL. The left column shows residents of other counties migrating to Osceola County, FL. The right column shows residents migrating from Osceola County, FL to other counties.

As of 2020, 13,443 people have migrated from Orange County, FL to Osceola County, FL. In the same year, 8,568 people left Osceola County, FL migrating to Orange County, FL. The total Net Migration for Osceola County, FL in 2020 was 6,213.



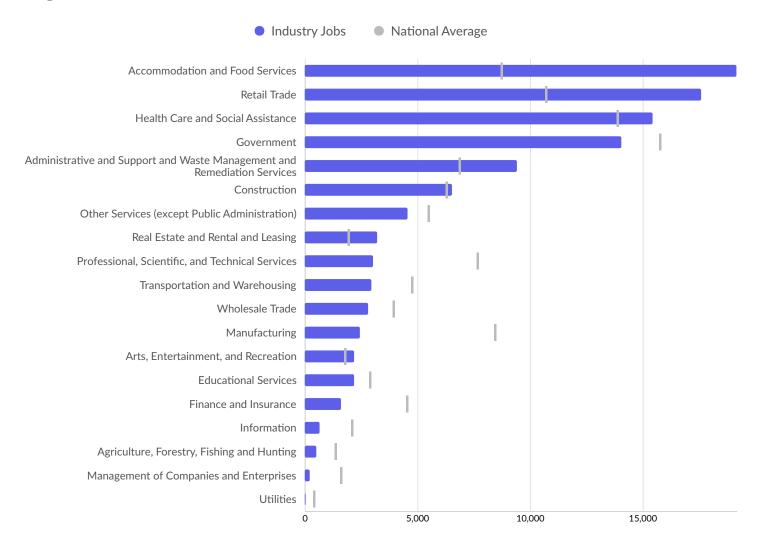
Top Previous Counties	Migrations
Orange County, FL	13,443
Polk County, FL	3,353
Miami-Dade County, FL	1,060
Seminole County, FL	931
Broward County, FL	845
Lake County, FL	746

Top Previous Counties	Migrations
Hillsborough County, FL	479
Queens County, NY	420
Brevard County, FL	386
Bronx County, NY	360
Volusia County, FL	262
Palm Beach County, FL	258
Kings County, NY	243
Duval County, FL	210
Suffolk County, NY	182
Top Following Counties	Migrations
Orange County, FL	8,568
Polk County, FL	6,306
Lake County, FL	1,206
Seminole County, FL	738
Brevard County, FL	571
Hillsborough County, FL	468
Miami-Dade County, FL	377
Marion County, FL	330
Broward County, FL	320
Volusia County, FL	287
Palm Beach County, FL	202
Pinellas County, FL	173
Duval County, FL	144
Lee County, FL	135
Pasco County, FL	130



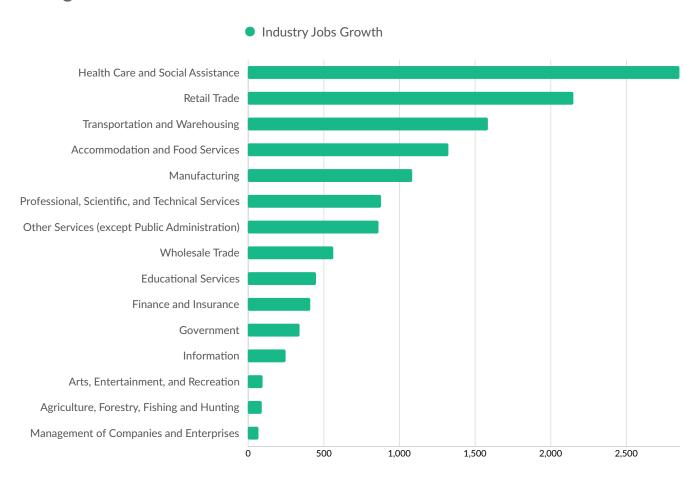
# **Industry Characteristics**

## **Largest Industries**



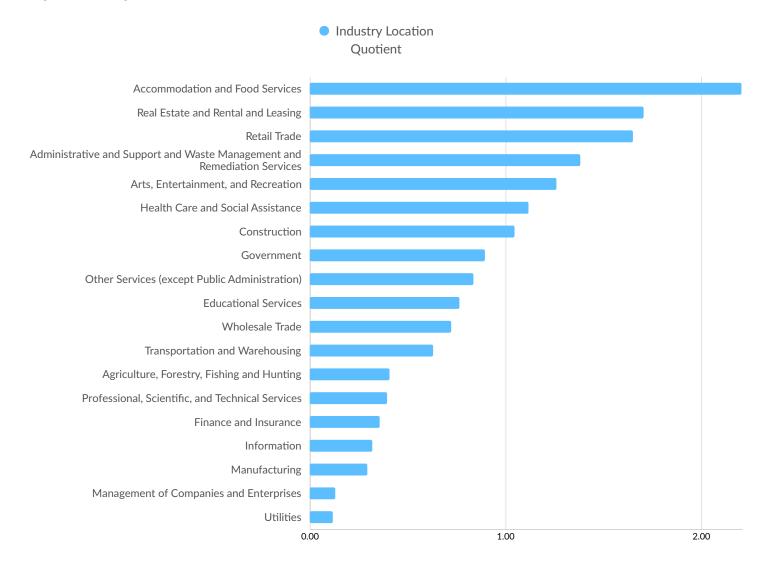


## **Top Growing Industries**



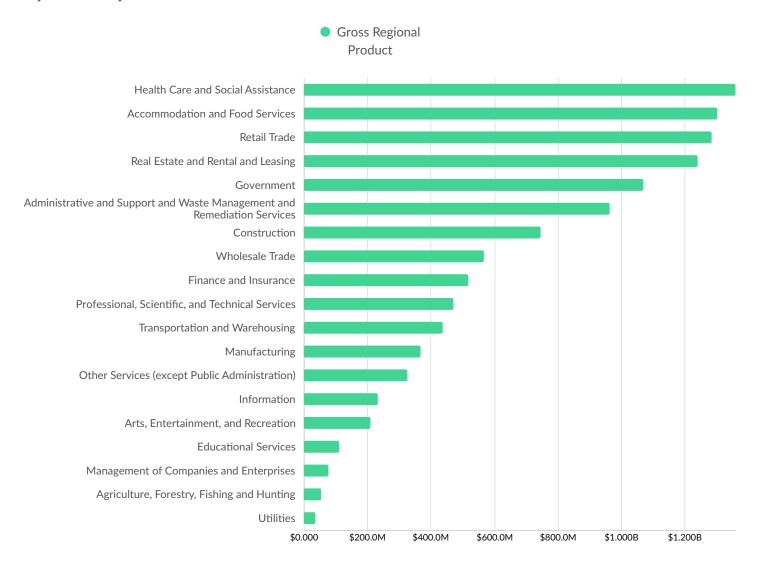


## **Top Industry Location Quotient**



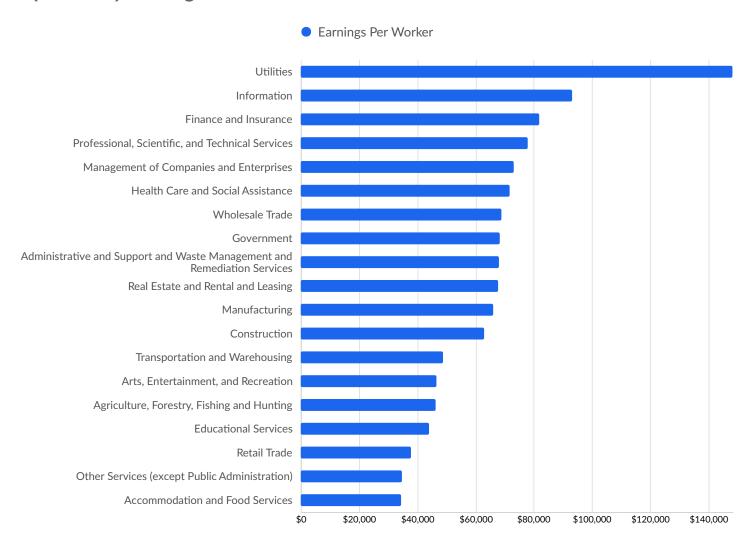


## **Top Industry GRP**





## **Top Industry Earnings**





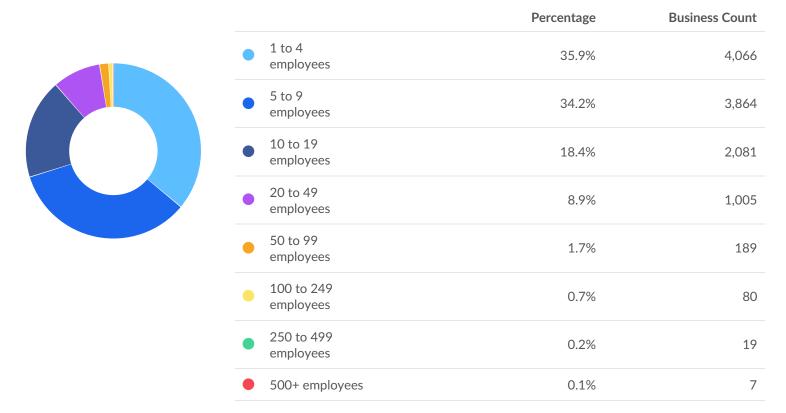
# **Business Characteristics**

## 29,784 Companies Employ Your Workers

Online profiles for your workers mention 29,784 companies as employers, with the top 10 appearing below. In the last 12 months, 3,630 companies in Osceola County, FL posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Disney	4,464	HCA Healthcare	2,091
Osceola County School District	844	Disney	1,660
Walmart	583	AdventHealth	1,584
Marriott International	562	School District of Osceo	ola Coun 790
Orlando Health	477	Marriott International	762
AdventHealth	476	Holiday Inn	324
Valencia College	449	Capital Vacations	265
Amazon	410	Westgate Resorts	248
Holiday Inn	405	Randstad	245
Westgate Resorts	400	Osceola County	237

### **Business Size**

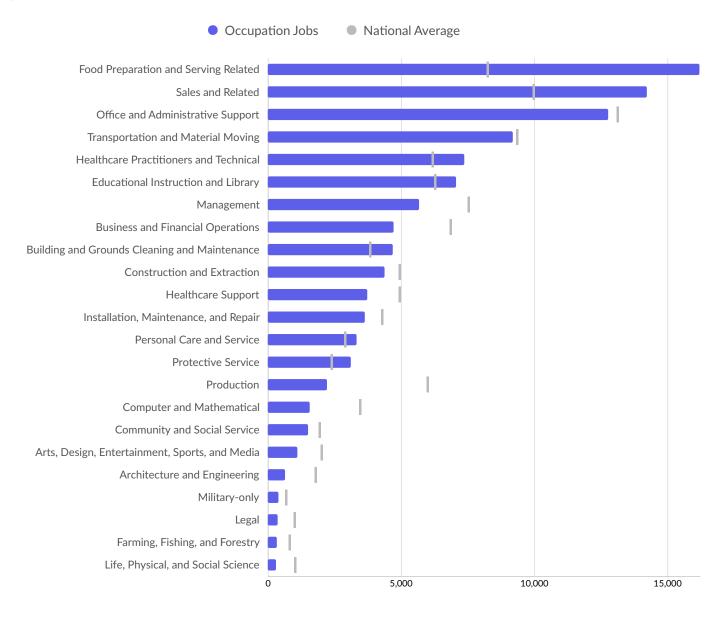


<sup>\*</sup>Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



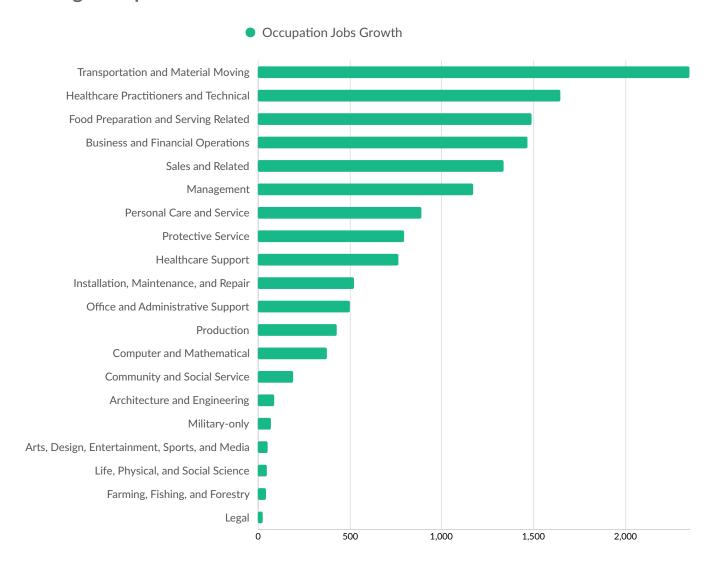
## Workforce Characteristics

## **Largest Occupations**





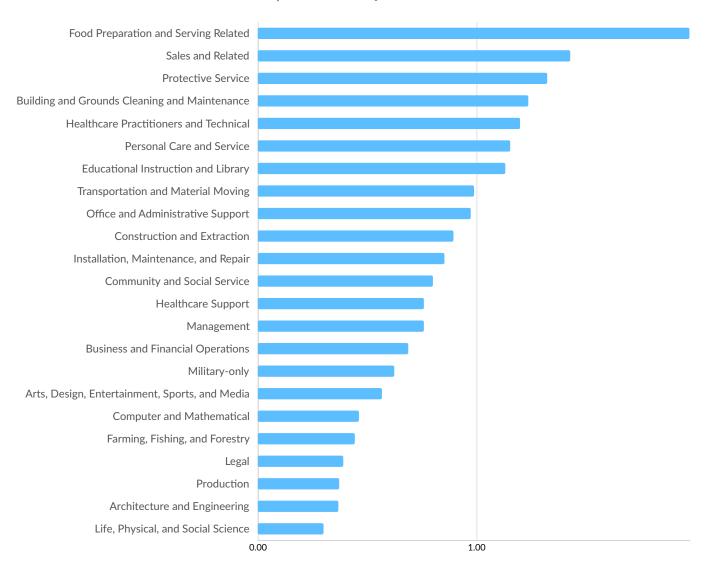
## **Top Growing Occupations**





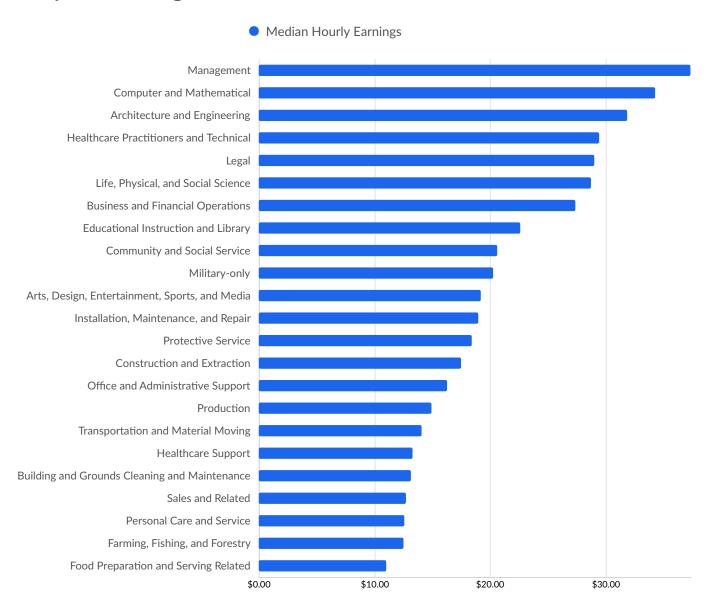
## **Top Occupation Location Quotient**

### Occupation Location Quotient





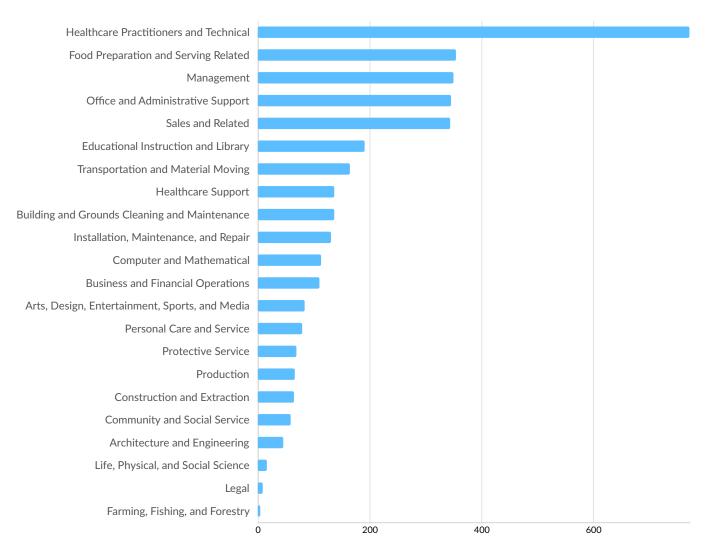
## **Top Occupation Earnings**





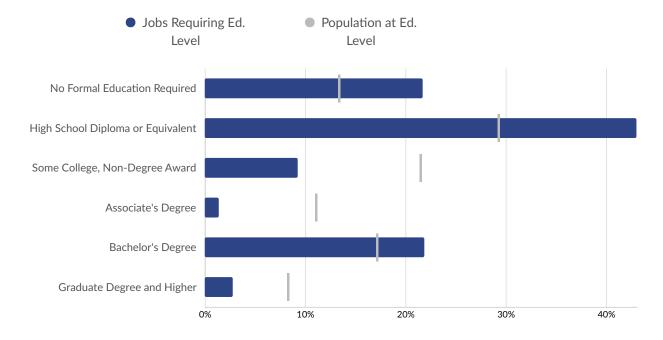
## **Top Posted Occupations**

### Unique Average Monthly Postings





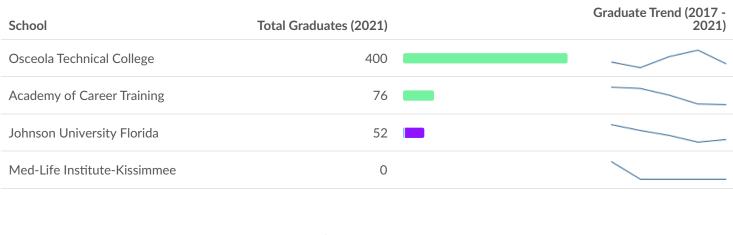
## Underemployment





# **Educational Pipeline**

In 2021, there were 528 graduates in Osceola County, FL. This pipeline has shrunk by 22% over the last 5 years. The highest share of these graduates come from "Criminal Justice/Police Science" (Certificate), "Clinical/Medical Laboratory Assistant" (Certificate), and "Licensed Practical/Vocational Nurse Training" (Certificate).





# **In-Demand Skills**

