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Central Florida’s Unemployment Rate At 3.4% for February 2022, 0.1 Percentage Point Higher than the State

Orlando, Fla.,– The unemployment rate in the CareerSource Central Florida (CSCF) region (Lake, Orange, Osceola, Seminole, and Sumter counties) was 3.4% in February 2022, which was higher than the state’s rate of 3.3%. This rate was 2.8 percentage point lower than the region’s rate of 6.2% during the same timeframe last year. The labor force was 1,403,430, up 83,489 (+6.3%) over the year. There were 47,604 unemployed residents in the region.

Unemployment Rates

Central Florida’s Lowest Unemployment Rates:

- Seminole County had the lowest unemployment rate (2.8%) in the CSCF region followed by Lake County (3.3%), Orange County (3.4%), Osceola County (4.1%), and Sumter County (4.2%).

Unemployment Rates (not seasonally adjusted)	Feb-22	Jan-22	Feb-21
CareerSource Central Florida	3.4%	3.8%	6.2%
Lake County	3.3%	3.7%	5.7%
Orange County	3.4%	3.8%	6.4%
Osceola County	4.1%	4.7%	7.6%
Seminole County	2.8%	3.2%	5.0%
Sumter County	4.2%	4.8%	6.1%
Florida	3.1%	3.5%	5.5%
United States	4.1%	4.4%	6.6%

Job Growth Trends

Orlando-Kissimmee-Sanford MSA:

- Nonagricultural employment was 1,337,600, an increase of 112,700 Jobs (+9.2%) over the year.
- Fastest Annual Job Growth*
 - Leisure and Hospitality (+28.4%)
 - Trade, Transportation, and Utilities (+9.0%)
- Second Highest Annual Job Growth*

*Compared to all Metro Areas in the State
Source: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research.



- Financial Activities (+6,200 Jobs)
- Manufacturing (+1,600 Jobs)
- Third Highest Annual Job Growth*
 - Mining, Logging, and Construction (+1,600 Jobs)
- Highest Annual Job Growth*
 - Leisure and Hospitality (+55,300 Jobs)
 - Trade, Transportation, and Utilities (+21,700 Jobs)
 - Professional and Business Services (+20,400 Jobs)

The Villages MSA:

- Nonagricultural employment in The Villages MSA was 35,200, an increase of 1,600 jobs (+4.6 percent) over the year.

Trends in High Growth Industries (HGIs)

The Following HGIs gained jobs over the year:

- Leisure and Hospitality (+55,300 Jobs)
- Trade, Transportation, and Utilities (+21,700 Jobs)
- Professional and Business Services (+20,400 Jobs)
- Financial Activities (+6,200 Jobs)
- Information (+2,400 Jobs)
- Mining, logging, and Construction (+1,600 Jobs)
- Manufacturing (+1,600 Jobs)
- Education and Health Services (+2,900 Jobs)

*Compared to all Metro Areas in the State

Source: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research.



Additional Information

Nonagricultural Employment by Industry (not seasonally adjusted)	Orlando-Kissimmee-Sanford Metropolitan Statistical Area				Florida			
	Feb-22	Feb-21	change	percent change	Feb-22	Feb-21	change	percent change
Total Employment	1,337,600	1,224,900	112,700	9.2	9,260,700	8,731,300	529,400	6.1
Mining, Logging, and Construction	83,700	82,100	1,600	1.9	594,200	573,300	20,900	3.6
Manufacturing	51,000	49,400	1,600	3.2	396,500	382,500	14,000	3.7
Trade, Transportation, and Utilities	261,500	239,800	21,700	9.0	1,923,800	1,804,800	119,000	6.6
Wholesale Trade	48,700	45,700	3,000	6.6	373,100	349,500	23,600	6.8
Retail Trade	152,900	141,900	11,000	7.8	1,140,500	1,076,000	64,500	6.0
Transportation, Warehousing, and Utilities	59,900	52,200	7,700	14.8	410,200	379,300	30,900	8.1
Information	26,500	24,100	2,400	10.0	146,200	134,500	11,700	8.7
Financial Activities	86,100	79,900	6,200	7.8	641,200	606,500	34,700	5.7
Professional and Business Services	245,800	225,400	20,400	9.1	1,517,800	1,412,600	105,200	7.4
Education and Health Services	164,000	163,100	900	0.6	1,359,500	1,334,300	25,200	1.9
Leisure and Hospitality	250,300	195,000	55,300	28.4	1,222,300	1,046,600	175,700	16.8
Other Services	42,400	39,700	2,700	6.8	345,900	325,900	20,000	6.1
Government	126,300	126,400	-100	-0.1	1,113,300	1,110,300	3,000	0.3

Population	2020	2019	change	percent change
CareerSource Central Florida	2,778,392	2,742,045	36,347	1.3
Lake County	375,492	366,941	8,551	2.3
Orange County	1,404,396	1,395,371	9,025	0.6
Osceola County	385,315	374,170	11,145	3.0
Seminole County	474,171	471,791	2,380	0.5
Sumter County	139,018	133,772	5,246	3.9
Florida	21,733,312	21,492,056	241,256	1.1

Average Annual Wage	2020	2019	change	percent change
CareerSource Central Florida	\$53,450	\$49,141	\$4,309	8.8
Lake County	\$42,000	\$39,064	\$2,936	7.5
Orange County	\$56,586	\$51,501	\$5,085	9.9
Osceola County	\$41,409	\$38,797	\$2,612	6.7
Seminole County	\$53,859	\$50,134	\$3,725	7.4
Sumter County	\$45,796	\$42,794	\$3,002	7.0
Florida	\$55,845	\$51,744	\$4,101	7.9

*Compared to all Metro Areas in the State

Source: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research.