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Central Florida’s Unemployment Rate At 2.9% for March 2022, 0.3 Percentage Point Lower than the State

Orlando, Fla.,– The unemployment rate in the CareerSource Central Florida (CSCF) region (Lake, Orange, Osceola, Seminole, and Sumter counties) was 2.9% in March 2022, which was lower than the state’s rate of 3.2%. This rate was 2.9 percentage point lower than the region’s rate of 5.8% during the same timeframe last year. The labor force was 1,408,496, up 83,130 (+6.3%) over the year. There were 40,765 unemployed residents in the region.

Unemployment Rates

Central Florida’s Lowest Unemployment Rates:

- Seminole County had the lowest unemployment rate (2.4%) in the CSCF region followed by Lake County (2.8%), Orange County (2.9%), Osceola County (3.5%), and Sumter County (3.6%).

Unemployment Rates (not seasonally adjusted)	Mar-22	Feb-22	Mar-22
CareerSource Central Florida	2.9%	3.4%	5.8%
Lake County	2.8%	3.3%	5.4%
Orange County	2.9%	3.4%	6.0%
Osceola County	3.5%	4.1%	7.1%
Seminole County	2.4%	2.8%	4.7%
Sumter County	3.6%	4.2%	6.2%
Florida	2.7%	3.1%	5.3%
United States	3.8%	4.1%	6.2%

Job Growth Trends

Orlando-Kissimmee-Sanford MSA:

- Nonagricultural employment was 1,341,000 an increase of 106,300 Jobs (+8.6%) over the year.
- Fastest Annual Job Growth*
 - Leisure and Hospitality (+26.1%)
- Second Fastest Annual Job Growth*
 - Transportation, Warehousing, and Utilities (+13.8%)

*Compared to all Metro Areas in the State
 Source: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research.



- Financial Activities (+8.9%)
- Trade, Transportation, and Utilities (+8.6%)

- Third Highest Annual Job Growth*
 - Manufacturing (+1,600 Jobs)

- Highest Annual Job Growth*
 - Leisure and Hospitality (+52,500 Jobs)
 - Professional and Business Services (+21,000 Jobs)
 - Information (+2,000 Jobs)

- Second Highest Annual Job Growth*
 - Trade, Transportation, and Utilities (+20,600 Jobs)
 - Financial Activities (+7,200 Jobs)

The Villages MSA:

- Nonagricultural employment in The Villages MSA was 36,200, an increase of 1,400 jobs (+4%) over the year.

Trends in High Growth Industries (HGIs)

The Following HGIs gained jobs over the year:

- Leisure and Hospitality (+52,500 Jobs)
- Professional and Business Services (+21,000 Jobs)
- Trade, Transportation, and Utilities (+20,600 Jobs)
- Financial Activities (+7,200 Jobs)
- Education and Health Services (+2,200 Jobs)
- Information (+2,000 Jobs)
- Manufacturing (+1,600 Jobs)
- Government (+400 Jobs)

*Compared to all Metro Areas in the State

Source: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research.



Additional Information

Nonagricultural Employment by Industry (not seasonally adjusted)	Orlando-Kissimmee-Sanford Metropolitan Statistical Area				Florida			
	Mar-22	Mar-21	change	percent change	Mar-22	Mar-21	change	percent change
Total Employment	1,341,000	1,234,700	106,300	8.6	9,281,500	8,780,100	501,400	5.7
Mining, Logging, and Construction	80,300	82,700	-2,400	-2.9	593,000	578,900	14,100	2.4
Manufacturing	51,400	49,800	1,600	3.2	407,200	384,800	22,400	5.8
Trade, Transportation, and Utilities	260,300	239,700	20,600	8.6	1,922,200	1,806,300	115,900	6.4
Wholesale Trade	49,300	45,900	3,400	7.4	373,000	351,000	22,000	6.3
Retail Trade	151,800	141,800	10,000	7.1	1,140,800	1,079,200	61,600	5.7
Transportation, Warehousing, and Utilities	59,200	52,000	7,200	13.8	408,400	376,100	32,300	8.6
Information	26,100	24,100	2,000	8.3	145,600	134,000	11,600	8.7
Financial Activities	87,800	80,600	7,200	8.9	645,300	610,400	34,900	5.7
Professional and Business Services	247,900	226,900	21,000	9.3	1,521,800	1,418,100	103,700	7.3
Education and Health Services	165,500	163,300	2,200	1.3	1,361,300	1,335,700	25,600	1.9
Leisure and Hospitality	253,600	201,100	52,500	26.1	1,226,800	1,072,200	154,600	14.4
Other Services	41,200	40,000	1,200	3.0	346,300	328,100	18,200	5.5
Government	126,900	126,500	400	0.3	1,112,000	1,111,600	400	0.0

Population	2020	2019	change	percent change
CareerSource Central Florida	2,778,392	2,742,045	36,347	1.3
Lake County	375,492	366,941	8,551	2.3
Orange County	1,404,396	1,395,371	9,025	0.6
Osceola County	385,315	374,170	11,145	3.0
Seminole County	474,171	471,791	2,380	0.5
Sumter County	139,018	133,772	5,246	3.9
Florida	21,733,312	21,492,056	241,256	1.1

Average Annual Wage	2020	2019	change	percent change
CareerSource Central Florida	\$53,450	\$49,141	\$4,309	8.8
Lake County	\$42,000	\$39,064	\$2,936	7.5
Orange County	\$56,586	\$51,501	\$5,085	9.9
Osceola County	\$41,409	\$38,797	\$2,612	6.7
Seminole County	\$53,859	\$50,134	\$3,725	7.4
Sumter County	\$45,796	\$42,794	\$3,002	7.0
Florida	\$55,845	\$51,744	\$4,101	7.9

*Compared to all Metro Areas in the State

Source: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research.