



# Seminole County, FL

CareerSource Central Florida



390 N. Orange Ave.  
Suite 700  
Orlando, Florida 32801

# Contents

Report Parameters .....	1
Economy Overview .....	2
Unemployment by Demographics .....	4
Historic & Projected Trends .....	8
Population Characteristics .....	12
Inbound and Outbound Migration .....	14
Industry Characteristics .....	16
Business Characteristics .....	21
Workforce Characteristics .....	23
Educational Pipeline .....	29
In-Demand Skills .....	30

## Report Parameters

### 1 County

12117 Seminole County, FL

---

### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

## Economy Overview

**469,719**

Population (2022)

Population **grew by 6,667** over the last 5 years but is projected to **decrease by 5,336** over the next 5 years.

**218,172**

Total Regional Employment

Jobs **grew by 13,654** over the last 5 years and are projected to **grow by 14,706** over the next 5 years.

**\$70.3K**

Median Household Income (2020)

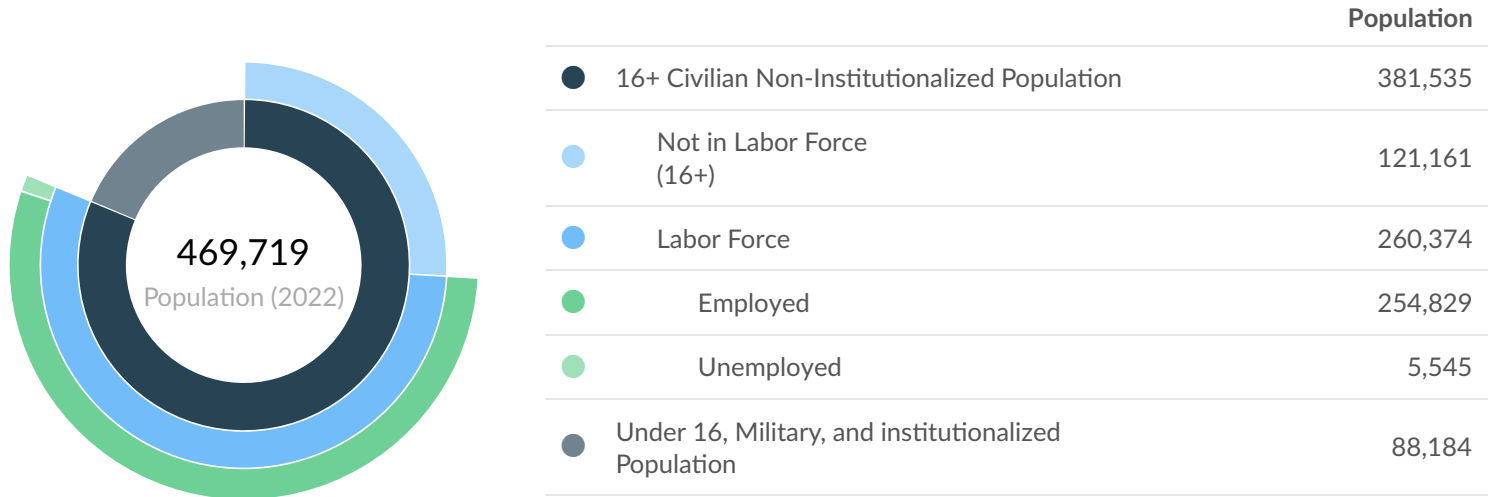
Median household income is **\$5.3K above** the national median household income of \$65.0K.

## Takeaways

- As of 2022 the region's population **increased by 1.4%** since 2017, growing by 6,667. Population is expected to **decrease by 1.1%** between 2022 and 2027, losing 5,336.
- From 2017 to 2022, jobs **increased by 6.7%** in Seminole County, FL from 204,518 to **218,172**. This change **outpaced the national growth rate of 2.4% by 4.3%**. As the number of jobs increased, the **labor force participation rate increased from 64.2% to 68.2% between 2017 and 2022**.
- Concerning educational attainment, **28.2% of Seminole County, FL residents possess a Bachelor's Degree** (7.4% above the national average), and **12.6% hold an Associate's Degree** (3.8% above the national average).
- The top three industries in 2022 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Building Equipment Contractors.

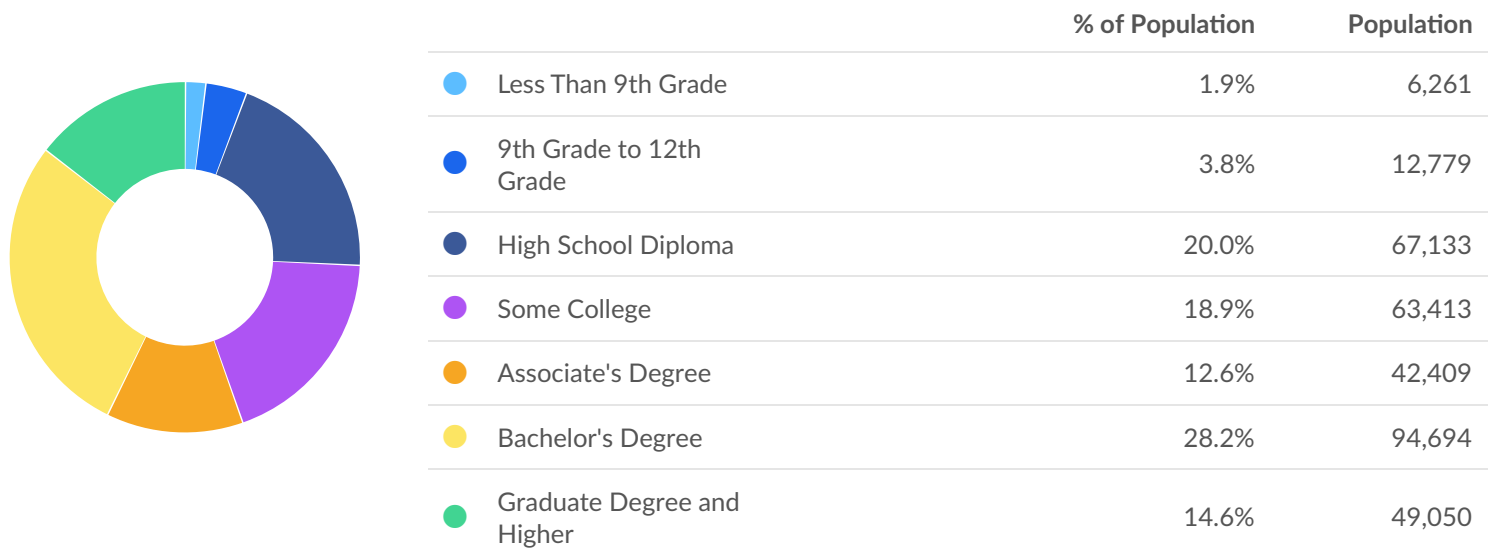
	Population (2022)	Labor Force (Dec 2022)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	469,719	260,374	218,172	106.9	\$30.22B	\$29.30B	\$21.56B
Nation	334,161,482	164,223,787	166,730,882	100.0	\$24.59T	\$0	\$11.20T

## Dec 2022 Labor Force Breakdown



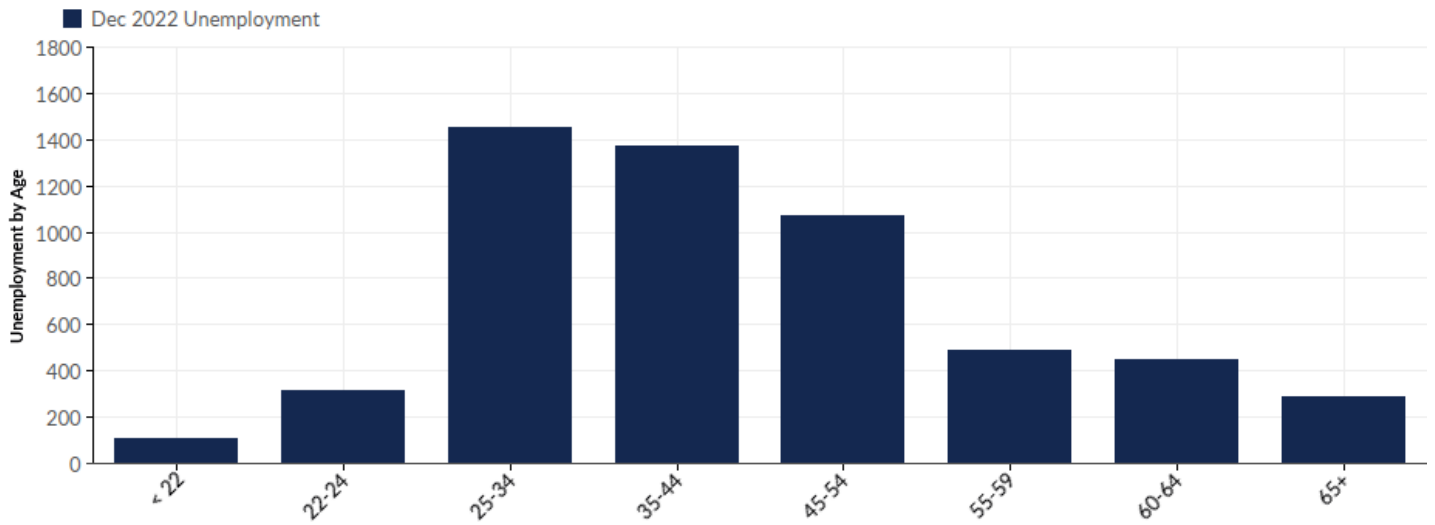
## Educational Attainment

Concerning educational attainment, **28.2% of Seminole County, FL residents possess a Bachelor's Degree** (7.4% above the national average), and **12.6% hold an Associate's Degree** (3.8% above the national average).



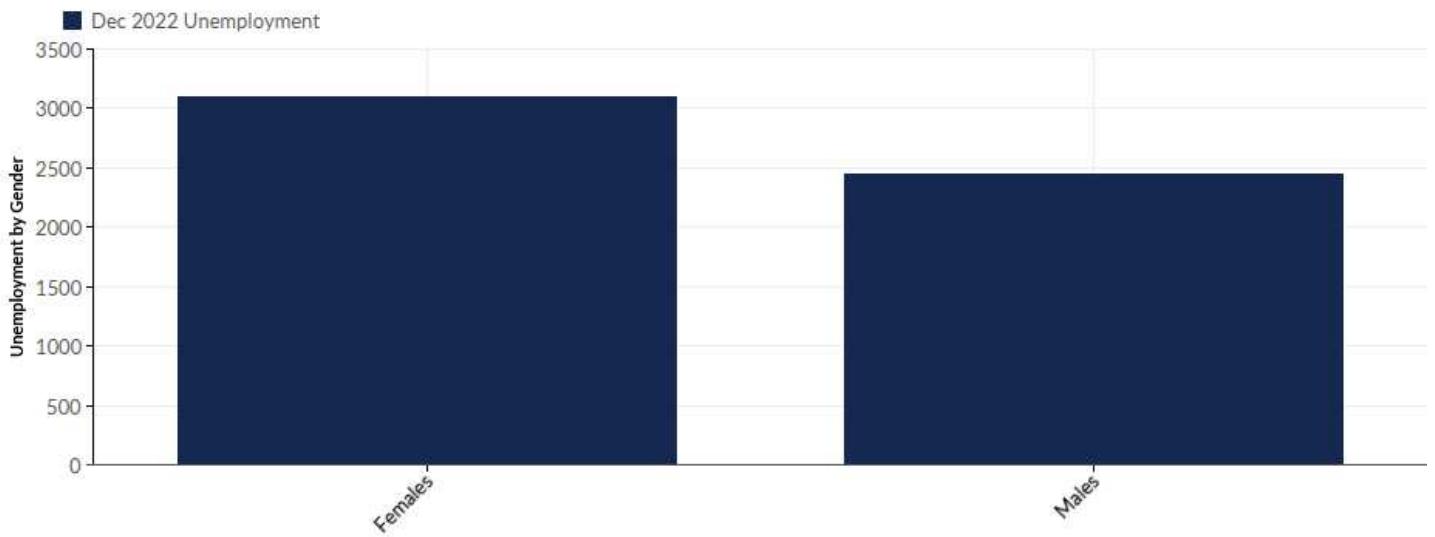
# Unemployment by Demographics

## Unemployment by Age



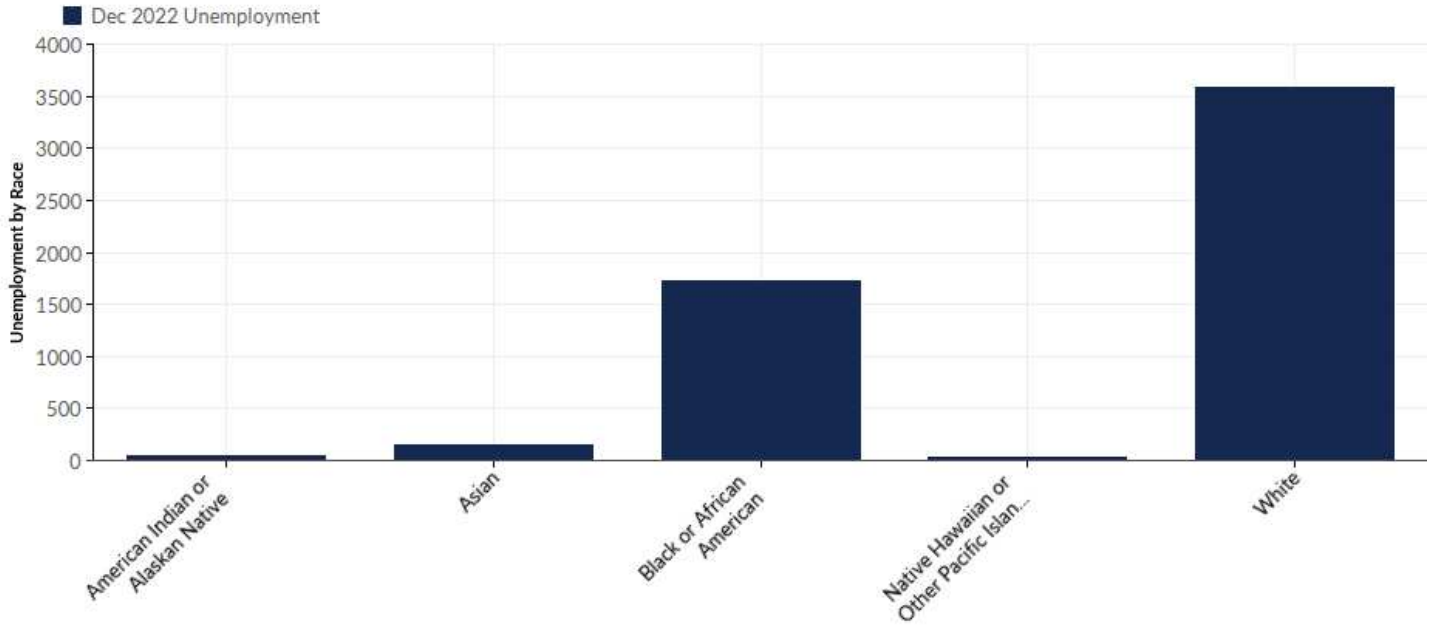
Age	Unemployment (Dec 2022)	% of Unemployed
< 22	110	1.98%
22-24	312	5.63%
25-34	1,454	26.22%
35-44	1,373	24.76%
45-54	1,068	19.26%
55-59	489	8.82%
60-64	449	8.10%
65+	290	5.23%
<b>Total</b>	<b>5,545</b>	<b>100.00%</b>

## Unemployment by Gender



Gender	Unemployment (Dec 2022)	% of Unemployed
Females	3,096	55.83%
Males	2,449	44.17%
Total	5,545	100.00%

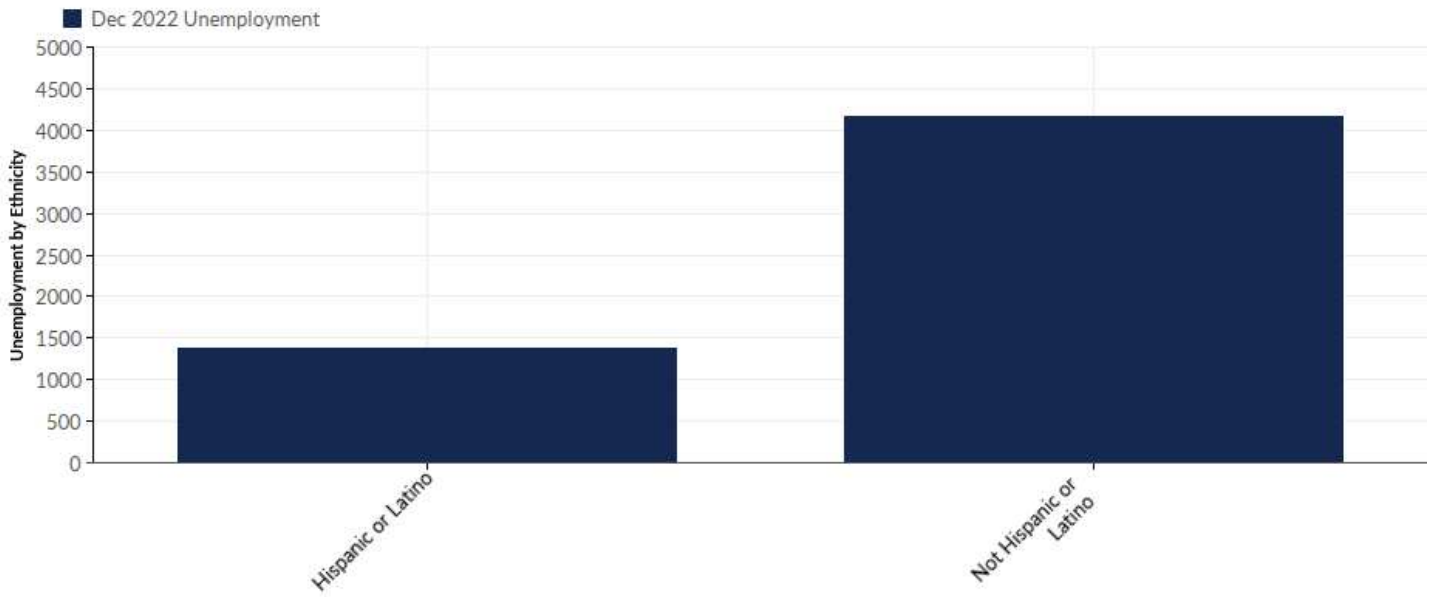
## Unemployment by Race



Race	Unemployment (Dec 2022)	% of Unemployed
American Indian or Alaskan Native	47	0.85%
Asian	148	2.67%
Black or African American	1,723	31.07%
Native Hawaiian or Other Pacific Islander	36	0.65%
White	3,590	64.74%
Total	5,545	100.00%



## Unemployment by Ethnicity

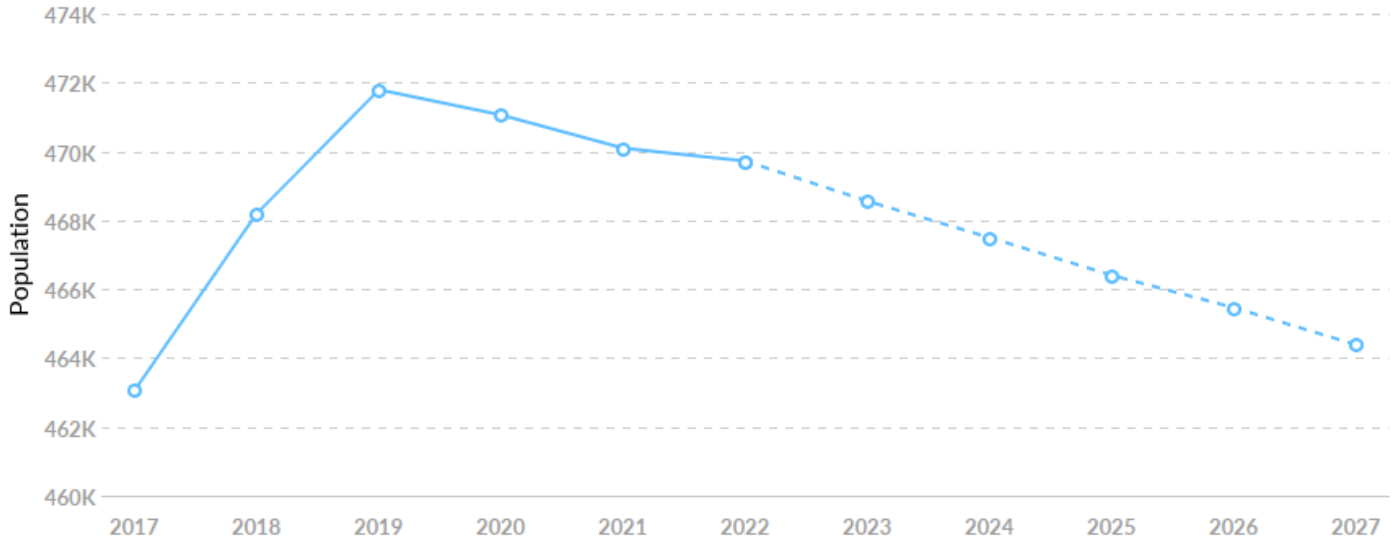


Ethnicity	Unemployment (Dec 2022)	% of Unemployed
Hispanic or Latino	1,372	24.74%
Not Hispanic or Latino	4,173	75.26%
Total	5,545	100.00%

# Historic & Projected Trends

## Population Trends

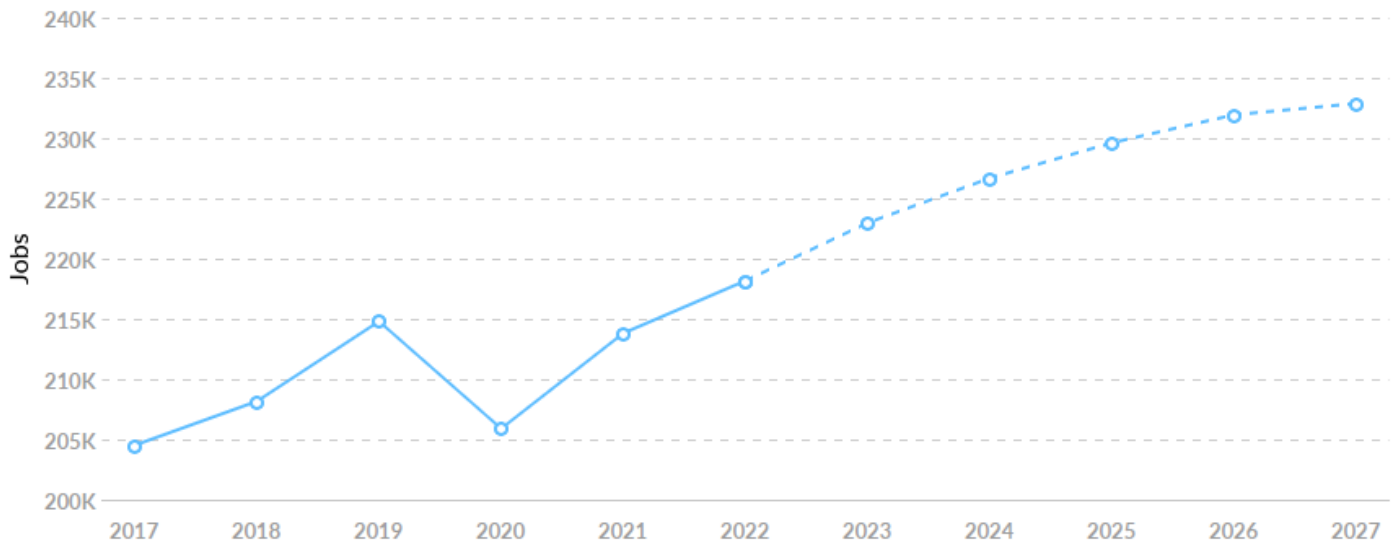
As of 2022 the region's population **increased by 1.4%** since 2017, growing by 6,667. Population is expected to **decrease by 1.1%** between 2022 and 2027, losing 5,336.



Timeframe	Population
2017	463,052
2018	468,195
2019	471,791
2020	471,058
2021	470,093
2022	469,719
2023	468,553
2024	467,495
2025	466,399
2026	465,459
2027	464,382

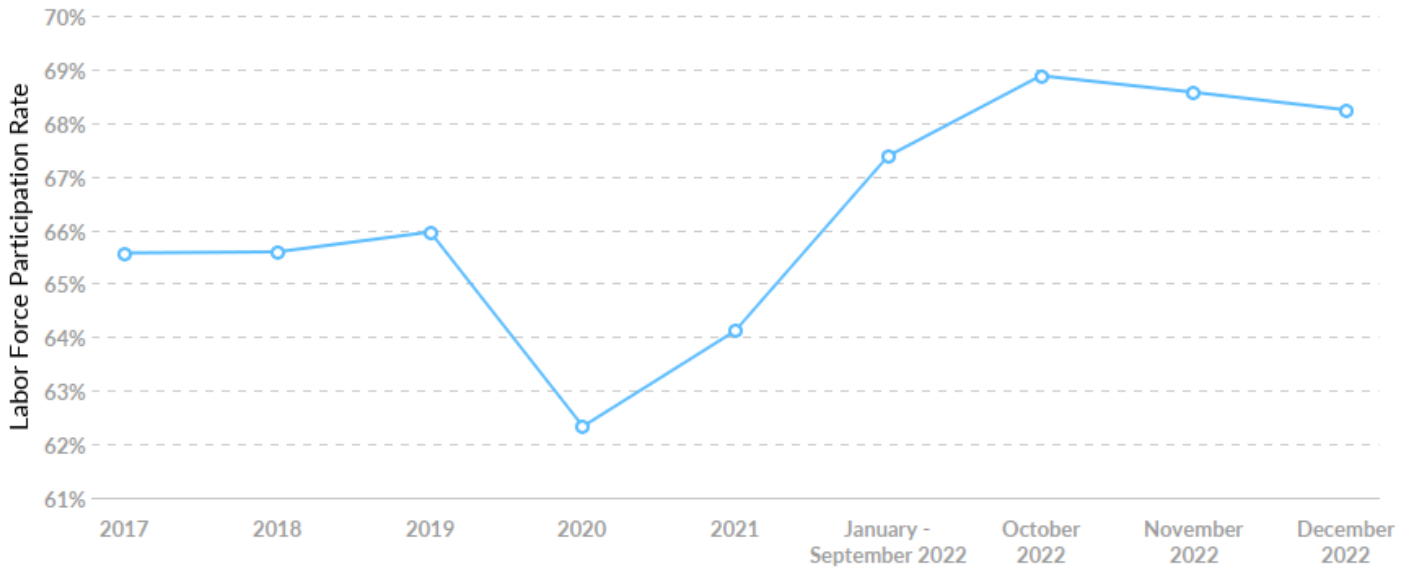
## Job Trends

From 2017 to 2022, jobs increased by 6.7% in Seminole County, FL from 204,518 to 218,172. This change outpaced the national growth rate of 2.4% by 4.3%.



Timeframe	Jobs
2017	204,518
2018	208,165
2019	214,798
2020	205,902
2021	213,819
2022	218,172
2023	222,975
2024	226,682
2025	229,621
2026	231,942
2027	232,878

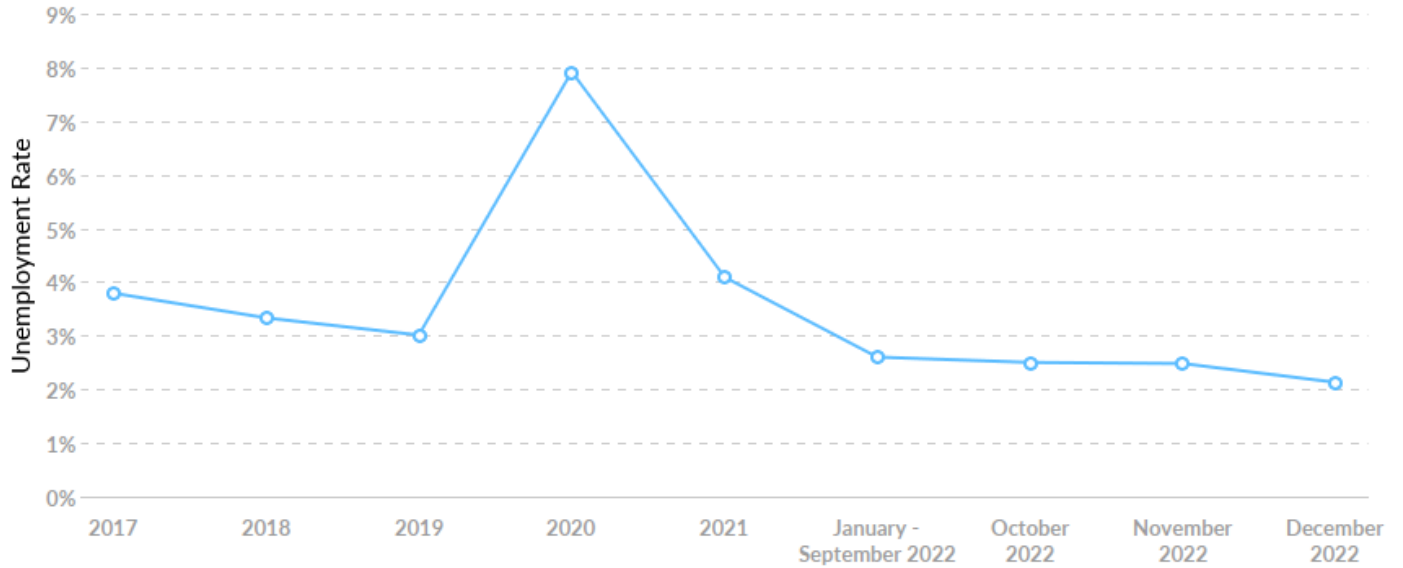
## Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2017	65.57%
2018	65.59%
2019	65.96%
2020	62.33%
2021	64.12%
January - September 2022	67.38%
October 2022	68.88%
November 2022	68.57%
December 2022	68.24%

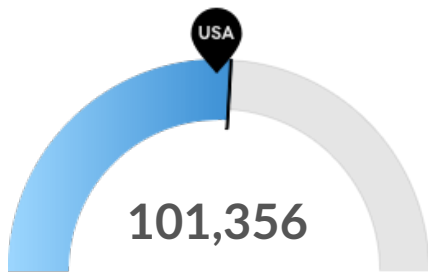
## Unemployment Rate Trends

Seminole County, FL had a December 2022 unemployment rate of 2.13%, **decreasing from 3.79%** 5 years before.



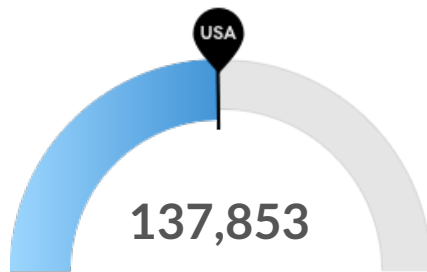
Timeframe	Unemployment Rate
2017	3.79%
2018	3.33%
2019	3.01%
2020	7.91%
2021	4.09%
January - September 2022	2.60%
October 2022	2.50%
November 2022	2.48%
December 2022	2.13%

## Population Characteristics



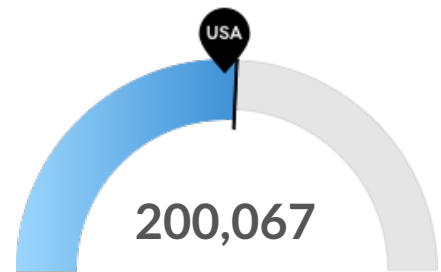
**Millennials**

Seminole County, FL has 101,356 millennials (ages 25-39). The national average for an area this size is 96,024.



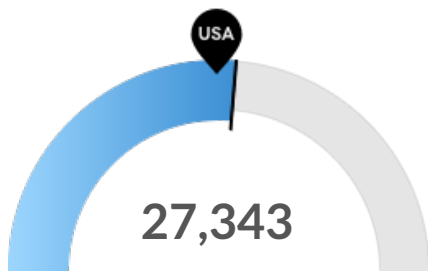
**Retiring Soon**

Retirement risk is about average in Seminole County, FL. The national average for an area this size is 139,729 people 55 or older, while there are 137,853 here.



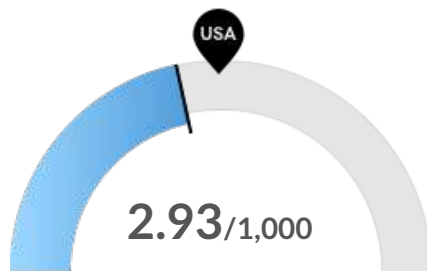
**Racial Diversity**

Racial diversity is about average in Seminole County, FL. The national average for an area this size is 191,299 racially diverse people, while there are 200,067 here.



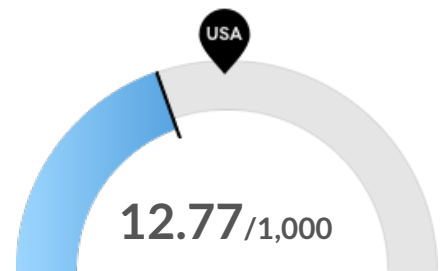
**Veterans**

Seminole County, FL has 27,343 veterans. The national average for an area this size is 25,344.



**Violent Crime**

Seminole County, FL has 2.93 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.

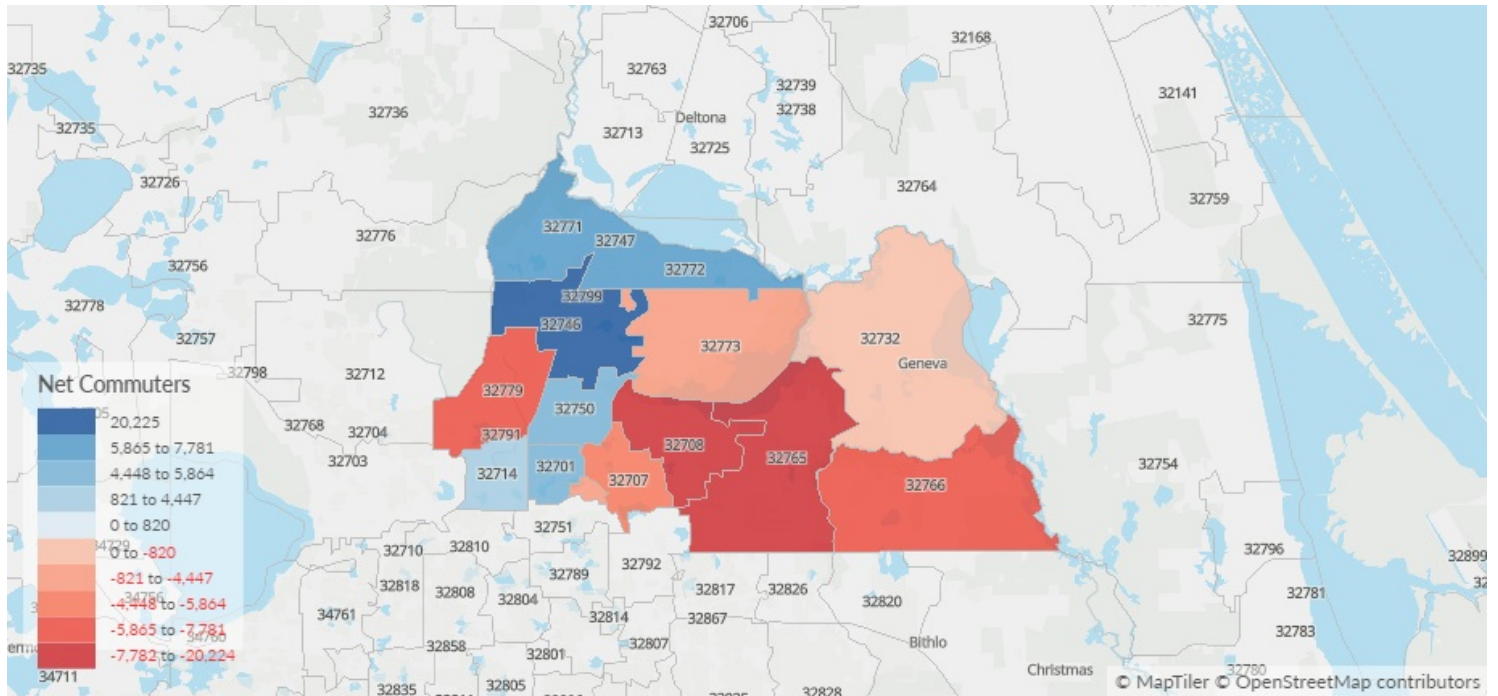


**Property Crime**

Seminole County, FL has 12.77 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in Seminole County, FL currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #4 for resident workers. The top ZIP for resident workers is 32765.



### Where Talent Works

### Where Talent Lives

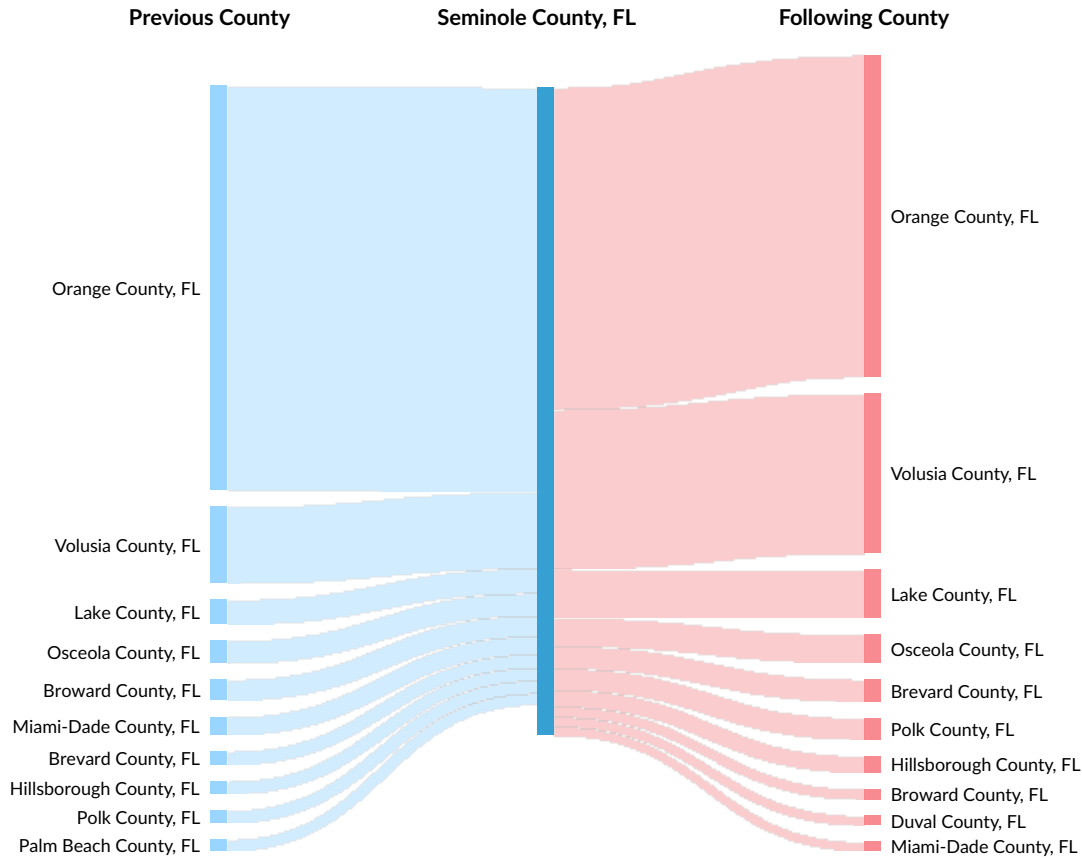
ZIP	Name	2022 Employment
32746	Lake Mary, FL (in Seminole...)	43,549
32771	Sanford, FL (in Seminole...)	32,868
32714	Altamonte Springs, FL (i...)	22,287
32765	Oviedo, FL (in Seminole...)	20,968
32750	Longwood, FL (in Seminole...)	17,341

ZIP	Name	2022 Workers
32765	Oviedo, FL (in Seminole...)	28,751
32771	Sanford, FL (in Seminole...)	26,085
32708	Winter Springs, FL (in S...)	23,393
32746	Lake Mary, FL (in Seminole...)	23,324
32714	Altamonte Springs, FL (i...)	21,466

# Inbound and Outbound Migration

The table below analyzes past and current residents of Seminole County, FL. The left column shows residents of other counties migrating to Seminole County, FL. The right column shows residents migrating from Seminole County, FL to other counties.

As of 2020, 13,309 people have migrated from Orange County, FL to Seminole County, FL. In the same year, 10,592 people left Seminole County, FL migrating to Orange County, FL. The total Net Migration for Seminole County, FL in 2020 was -464.



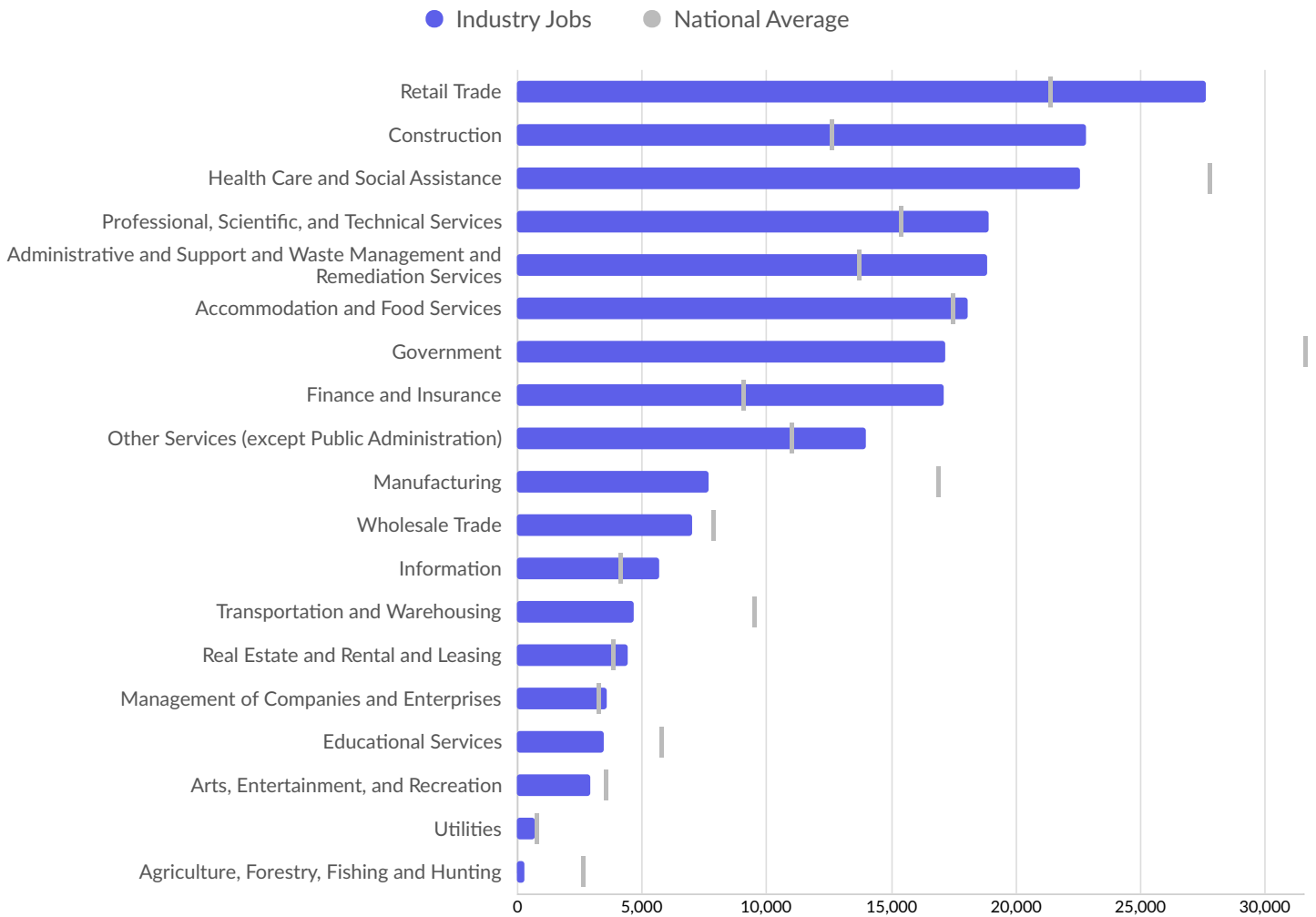
Top Previous Counties	Migrations
Orange County, FL	13,309
Volusia County, FL	2,514
Lake County, FL	809
Osceola County, FL	738
Broward County, FL	683
Miami-Dade County, FL	592



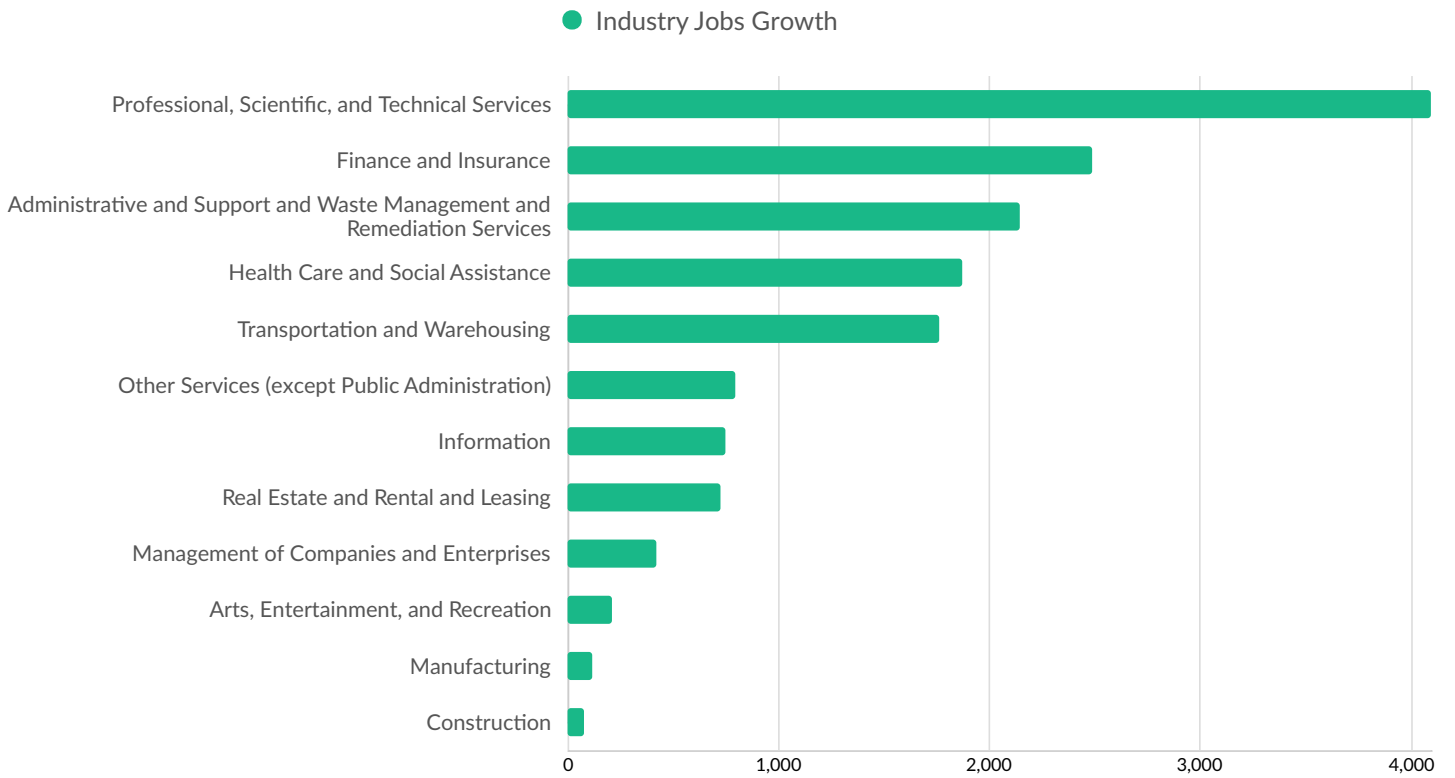
Top Previous Counties	Migrations
Brevard County, FL	443
Hillsborough County, FL	420
Polk County, FL	414
Palm Beach County, FL	376
Duval County, FL	254
Pinellas County, FL	223
Queens County, NY	190
Cook County, IL	181
Bronx County, NY	169
Top Following Counties	Migrations
Orange County, FL	10,592
Volusia County, FL	5,257
Lake County, FL	1,594
Osceola County, FL	931
Brevard County, FL	735
Polk County, FL	702
Hillsborough County, FL	546
Broward County, FL	341
Duval County, FL	317
Miami-Dade County, FL	297
Pinellas County, FL	273
Palm Beach County, FL	265
Marion County, FL	236
Lee County, FL	205
Pasco County, FL	174

# Industry Characteristics

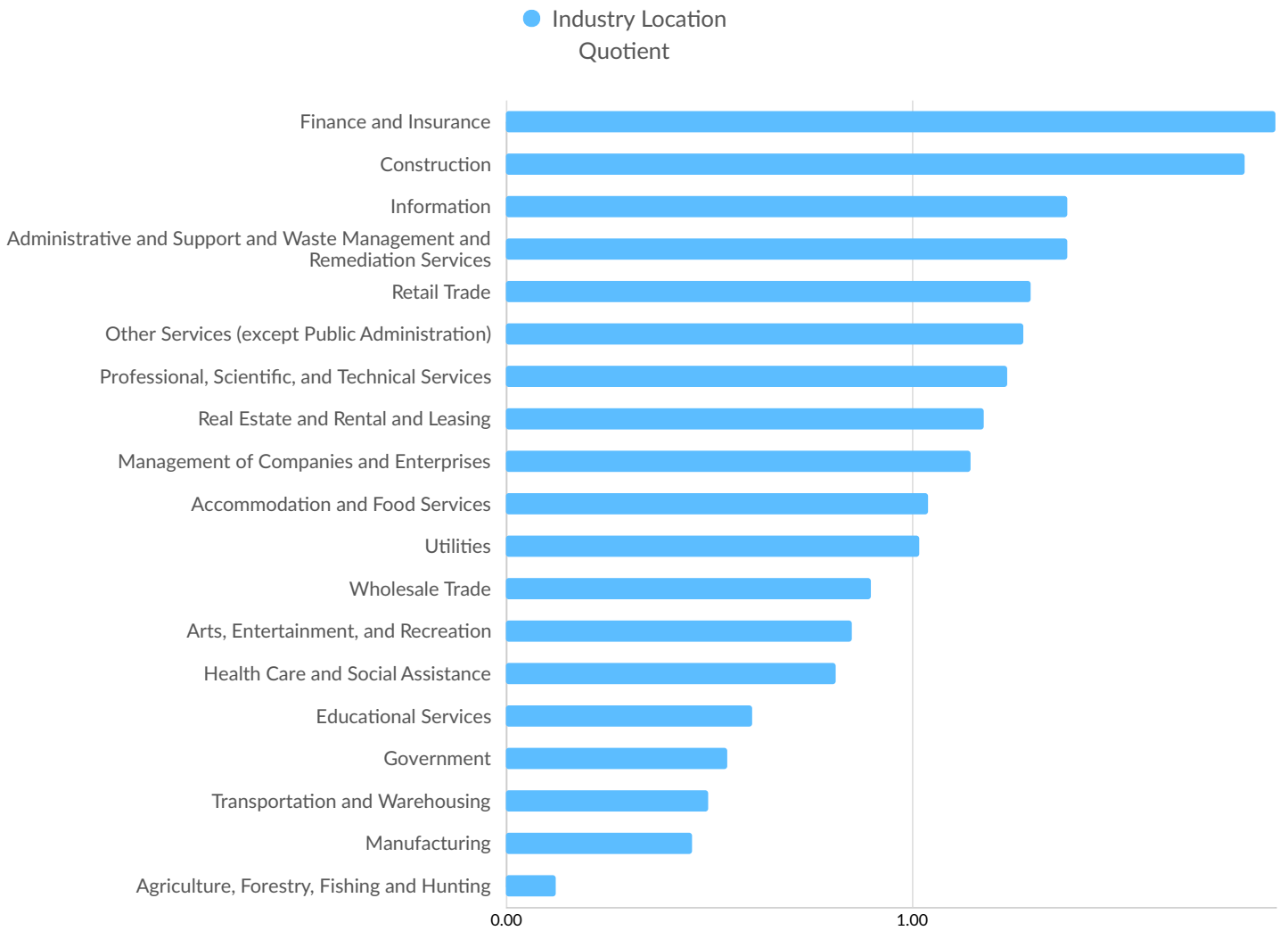
## Largest Industries



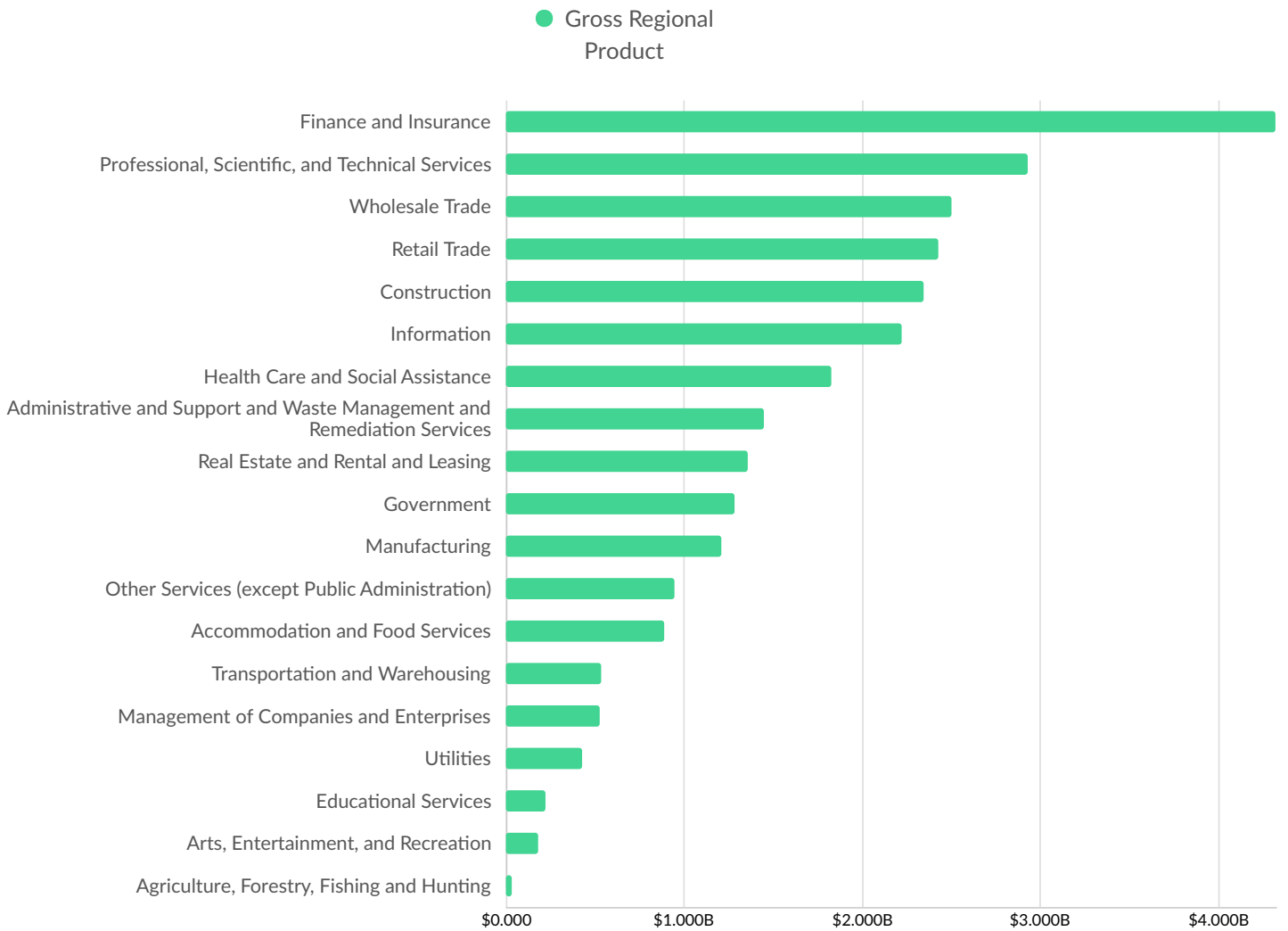
## Top Growing Industries



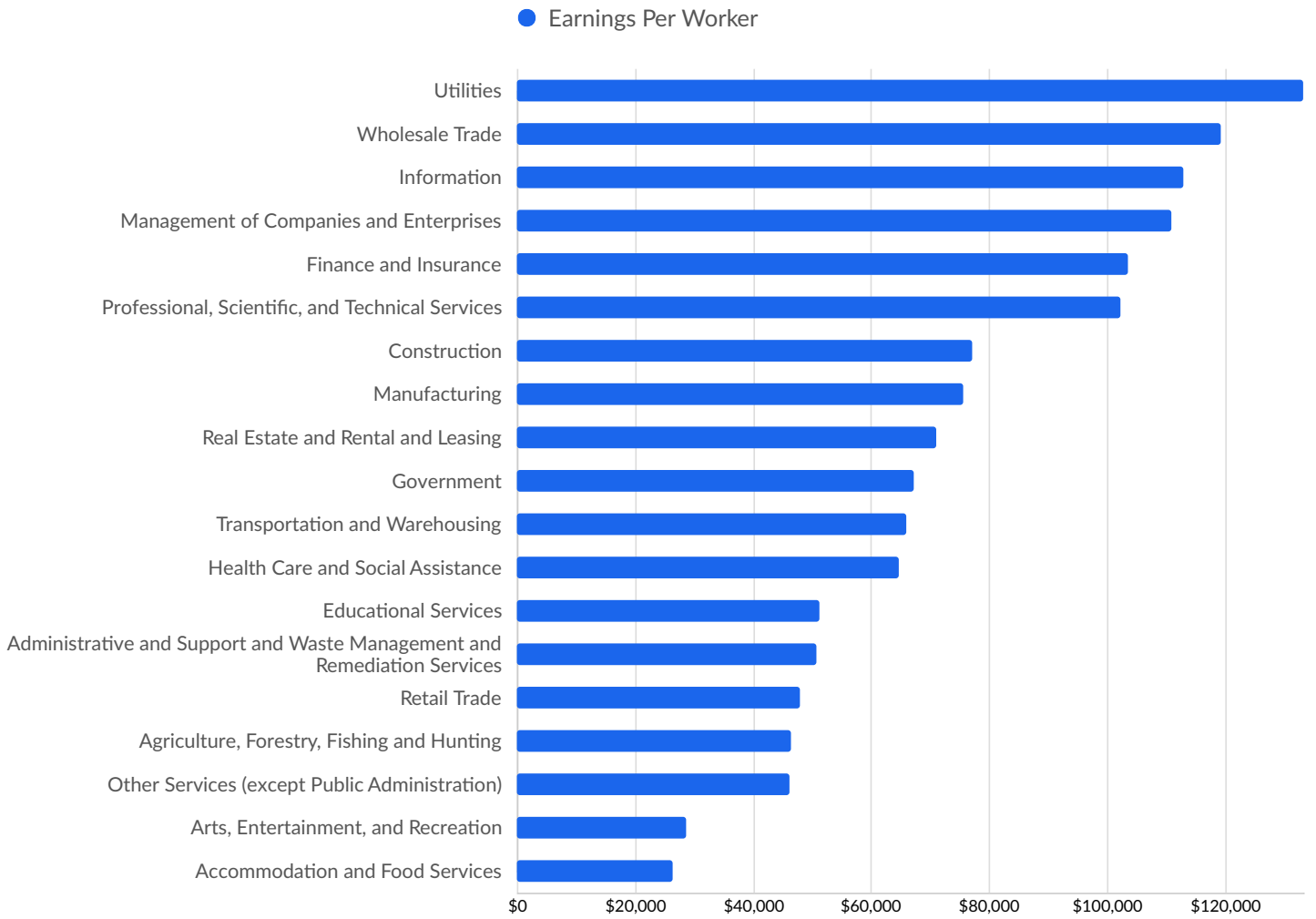
## Top Industry Location Quotient



## Top Industry GRP























## Top Industry Earnings



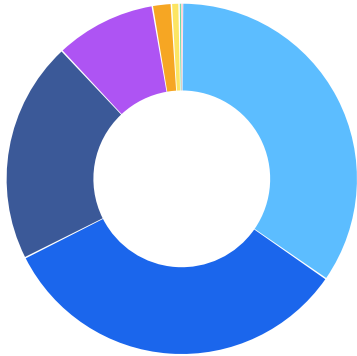
## Business Characteristics

### 44,930 Companies Employ Your Workers

Online profiles for your workers mention 44,930 companies as employers, with the top 10 appearing below. In the last 12 months, 5,105 companies in Seminole County, FL posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Seminole County Public Schools	2,315 	AdventHealth	2,235 
Adventist Health	1,595 	HCA Healthcare	1,342 
University of Central Florida	1,494 	Randstad	939 
AdventHealth	1,449 	Seminole County Public Schools	863 
Orlando Health	1,046 	Lockheed Martin	860 
Deloitte	934 	BNY Mellon	757 
Siemens	832 	Synchrony	680 
Orange County Public Schools	793 	Deloitte	573 
Lockheed Martin	789 	Seminole State College of Florida	510 
Disney	750 	Elevance Health	492 

## Business Size



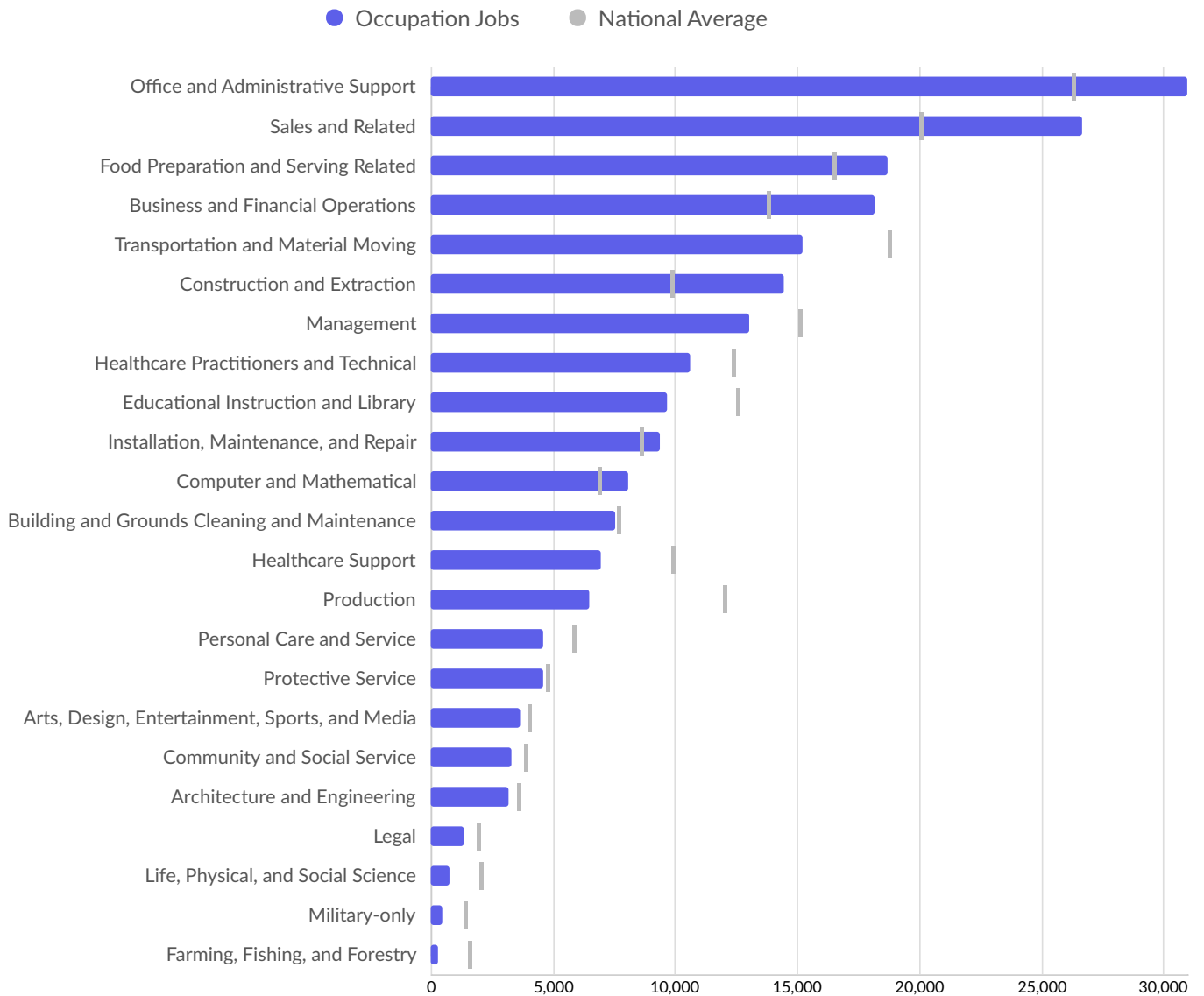
	Percentage	Business Count
● 1 to 4 employees	34.6%	6,792
● 5 to 9 employees	32.9%	6,469
● 10 to 19 employees	20.5%	4,018
● 20 to 49 employees	9.3%	1,823
● 50 to 99 employees	1.7%	343
● 100 to 249 employees	0.7%	138
● 250 to 499 employees	0.2%	43
● 500+ employees	0.1%	19

*\*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

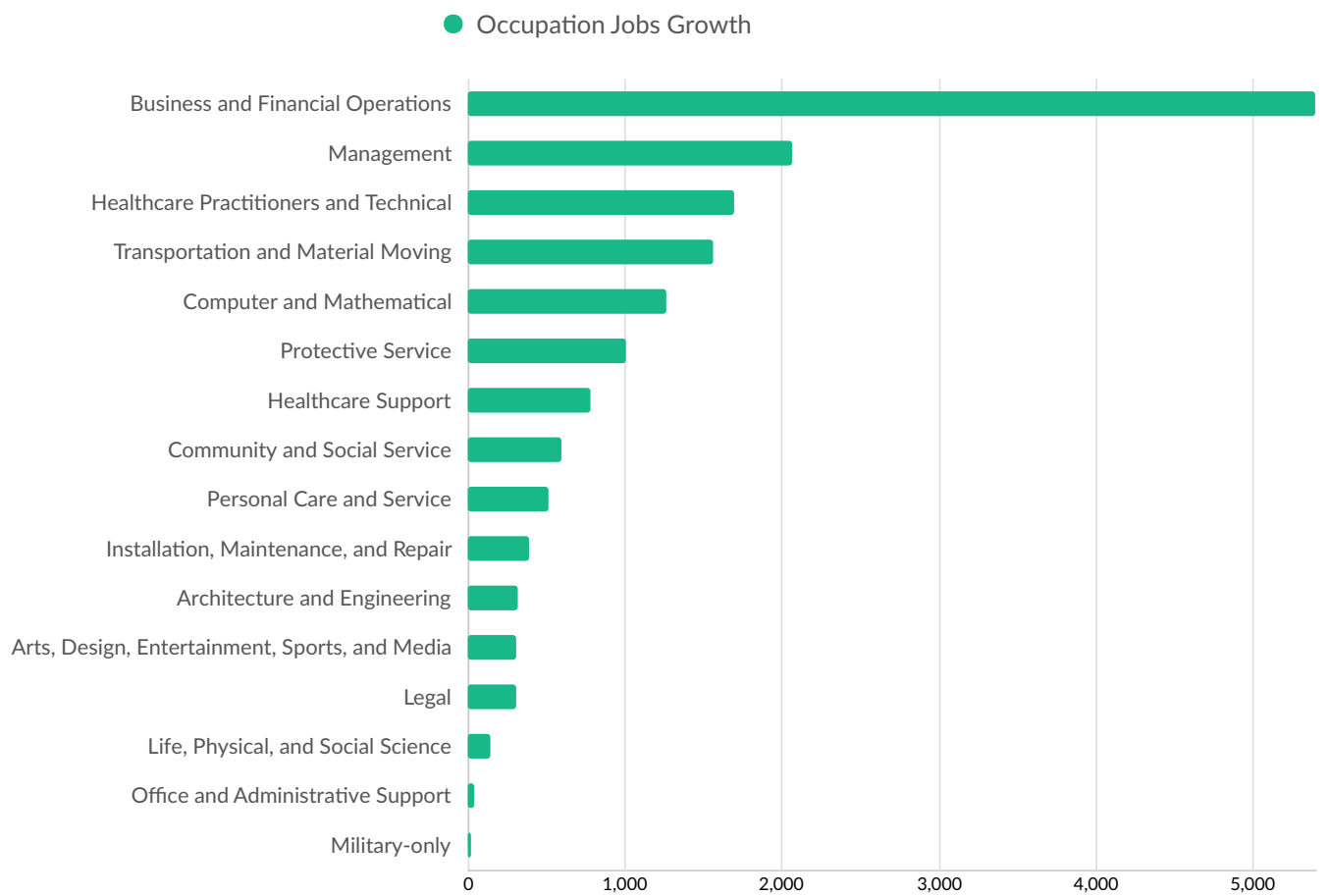


# Workforce Characteristics

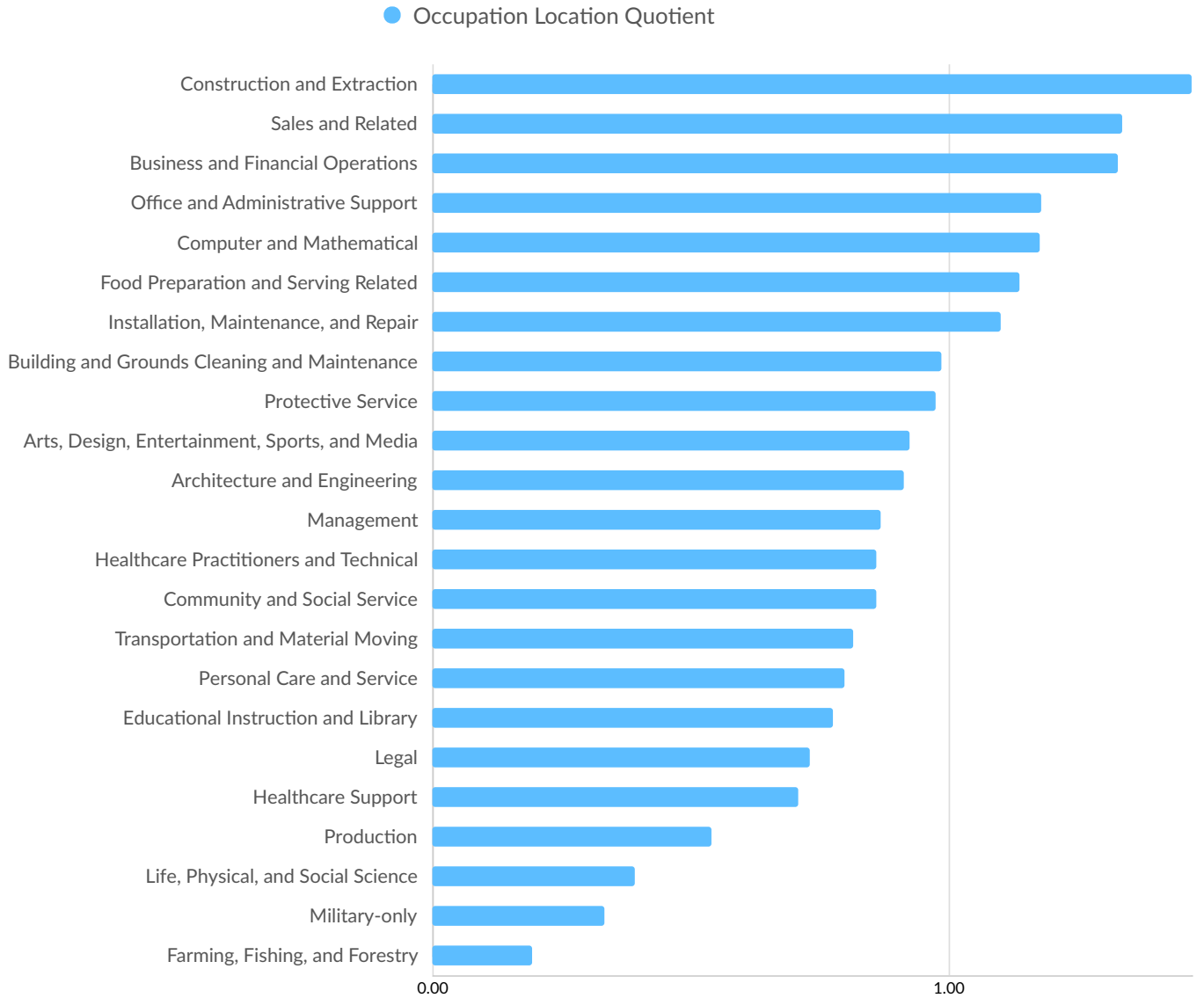
## Largest Occupations



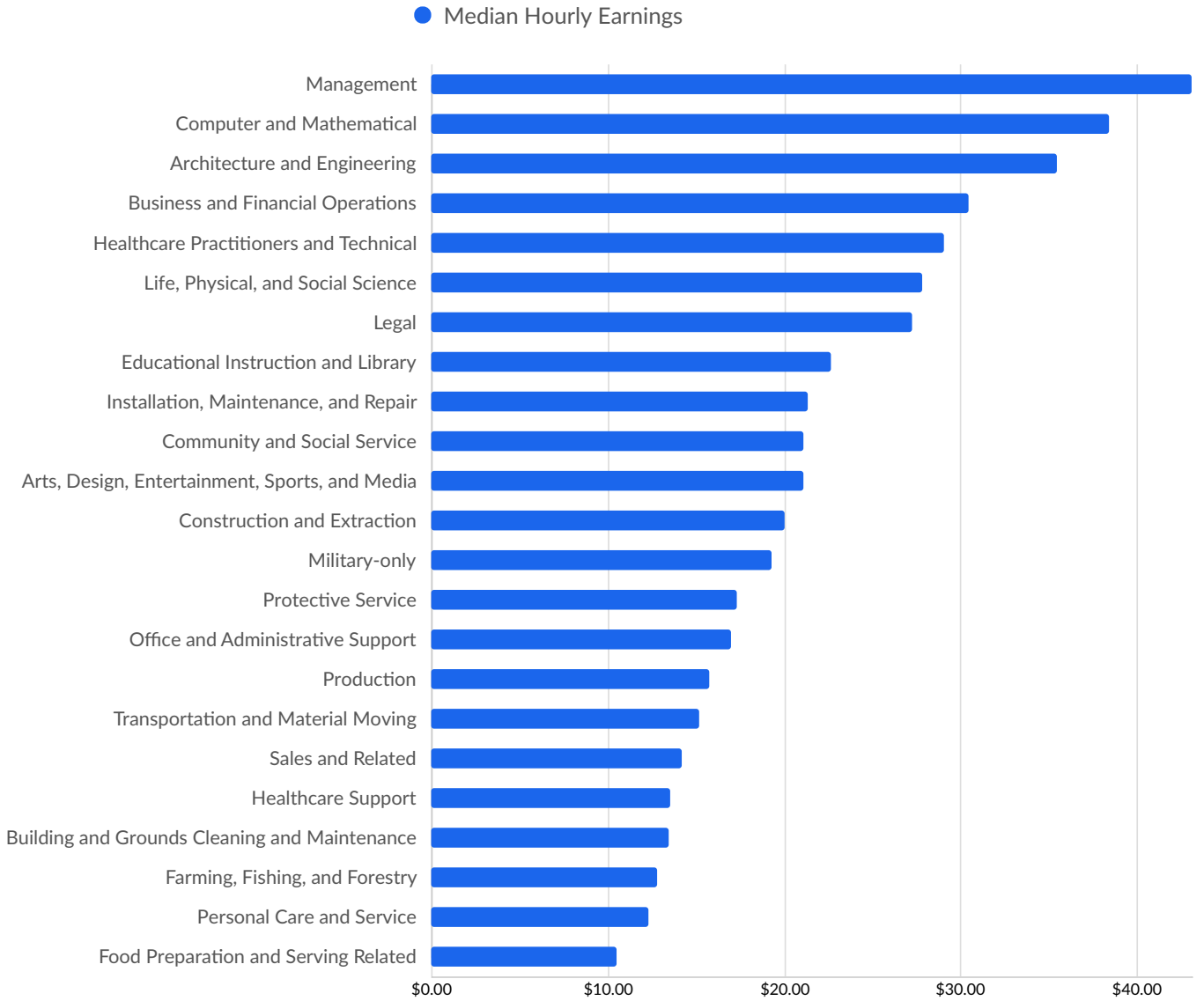
## Top Growing Occupations



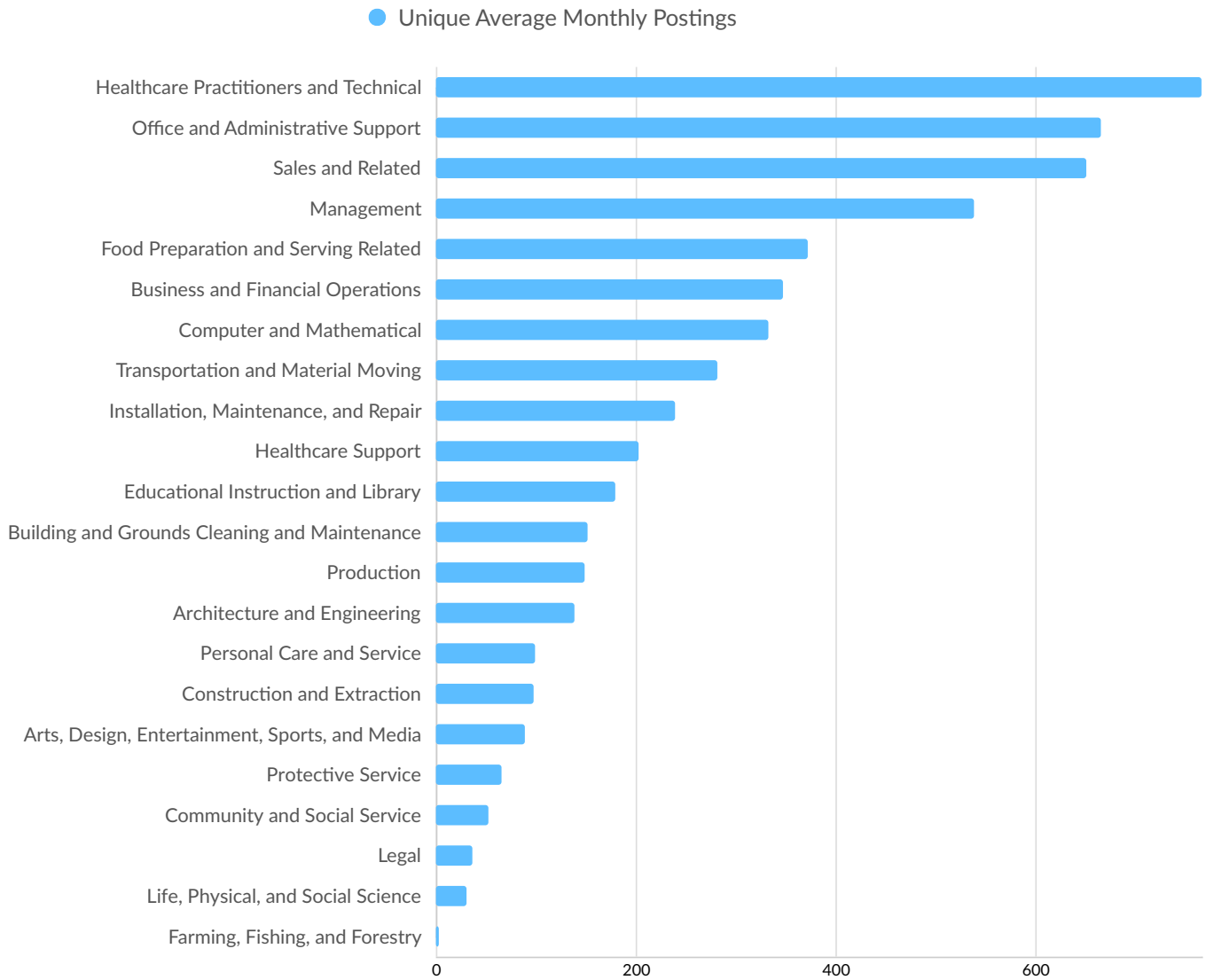
## Top Occupation Location Quotient



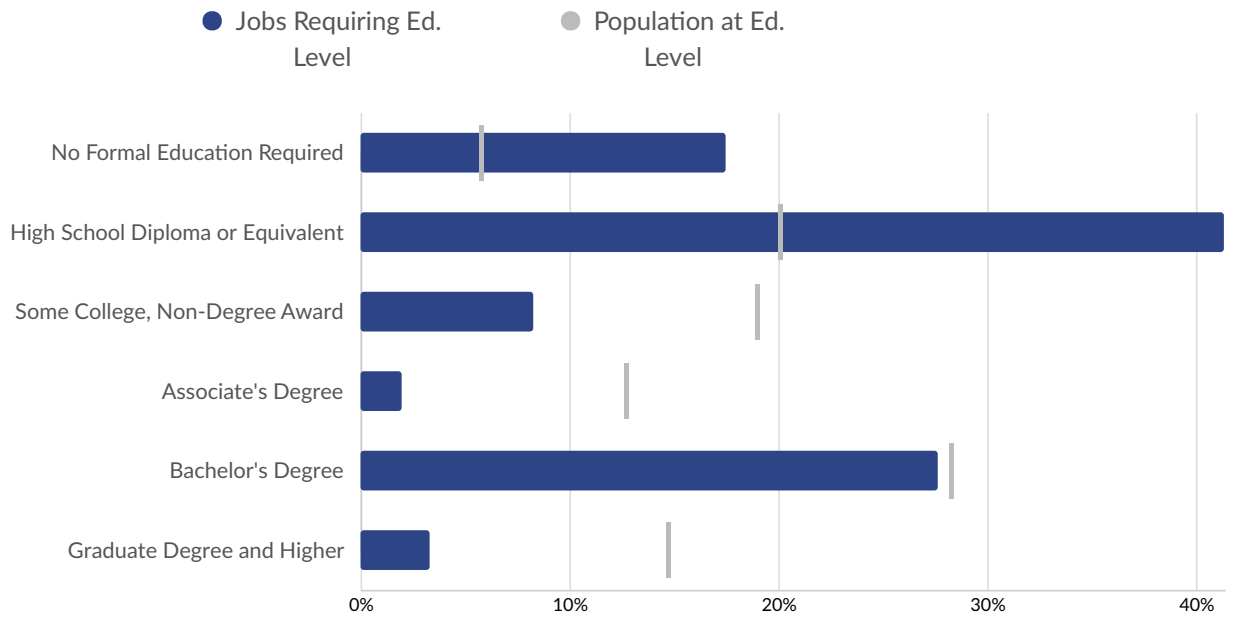
## Top Occupation Earnings



## Top Posted Occupations



## Underemployment



## Educational Pipeline

In 2021, there were 8,080 graduates in Seminole County, FL. This pipeline has grown by 20% over the last 5 years. The highest share of these graduates come from "Liberal Arts and Sciences/Liberal Studies" (Associate's), "Biotechnology" (Certificate), and "Accounting Technology/Technician and Bookkeeping" (Certificate).

School	Total Graduates (2021)		Graduate Trend (2017 - 2021)
Seminole State College of Florida	6,961		
L3Harris	346		
Hollywood Institute of Beauty Careers-Casselberry	282		
Cambridge Institute of Allied Health & Technology	193		
Aviation Institute of Maintenance-Orlando	126		
Paul Mitchell the School-Orlando	121		
City College-Altamonte Springs	51		
Remington College-Heathrow Campus	0		

● Certificate   
 ● Associate's   
 ● Bachelor's   
 ● Master's or Higher

# In-Demand Skills

