



Contact: Kristine Concepcion  
Office: 407-531-1222, ext. 2034  
[KConcepcion@careersourcecf.com](mailto:KConcepcion@careersourcecf.com)

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## **CENTRAL FLORIDA'S UNEMPLOYMENT RATE** **AT 2.7 PERCENT FOR OCTOBER 2018**

*Orlando, FL* – The unemployment rate in the CareerSource Central Florida region (Lake, Orange, Osceola, Seminole, and Sumter counties) was 2.7 percent in October 2018. This rate was 0.8 percentage point lower than the region's year ago rate of 3.5 percent. The region's October 2018 unemployment rate was 0.3 percentage point lower than the state rate of 3.0 percent. The labor force was 1,388,477, up 45,298 (+3.4) over the year. There were 38,166 unemployed residents in the region.

- The unemployment rates for the five counties that comprise the Central Florida region were: Lake County (2.9 percent), Orange County (2.6 percent), Osceola County (3.0 percent), Seminole County (2.6 percent), and Sumter County (4.3 percent).

“As we head into this holiday season, Central Florida’s regional economy is looking strong. Jobs at all levels and across industries continue to be created here at a state-leading rate,” said CareerSource Central Florida President/CEO Pamela Nabors. “Now is the time to seek out that new job or career opportunity.”

- In October 2018, nonagricultural employment in the Orlando-Kissimmee-Sanford MSA was 1,312,100, an increase of 55,400 jobs (+4.4 percent) over the year.

- The Orlando-Kissimmee-Sanford MSA had the fastest annual job growth rate compared to all the metro areas in the state in mining, logging, and construction (+15.6 percent) in October 2018.

- The Orlando-Kissimmee-Sanford MSA had the second fastest annual job growth rate compared to all the metro areas in the state in other services (+7.7 percent) in October 2018.

- The Orlando-Kissimmee-Sanford MSA had the highest annual job growth compared to all the metro areas in the state in leisure and hospitality (+15,700 jobs); mining, logging, and construction (+11,700 jobs); and professional and business services (+6,500 jobs) in October 2018.

- The Orlando-Kissimmee-Sanford MSA had the second fastest annual job growth compared to all the metro areas in the state in education and health services (+7,100); trade, transportation, and utilities (+5,800 jobs); manufacturing (+3,600 jobs); and other services (+3,300 jobs) in October 2018.

- The mining, logging, and construction (+15.6 percent); manufacturing (+7.9 percent); other services (+7.7 percent); leisure and hospitality (+6.1 percent); education and health services (+4.6 percent); professional and business services (+2.9 percent); and trade, transportation, and utilities (+2.5 percent) industries grew faster in the metro area than statewide over the year.

- The industries gaining in jobs over the year were: leisure and hospitality (+15,700 jobs); mining, logging, and construction (+11,700 jobs); education and health services (+7,100 jobs); professional and business services

(+6,500 jobs); trade, transportation, and utilities (+5,800 jobs); manufacturing (+3,600 jobs); other services (+3,300 jobs); and financial activities (+1,800 jobs).

- The government (-100 jobs) industry lost jobs over the year.
- The information industry was unchanged over the year.
- In October 2018 nonagricultural employment in The Villages MSA was 28,700, an increase of 600 jobs (+2.1 percent) over the year.

Unemployment Rates (not seasonally adjusted)	Oct-18	Sep-18	Oct-17
CareerSource Central Florida	2.7%	2.8%	3.5%
Lake County	2.9%	2.9%	3.7%
Orange County	2.6%	2.6%	3.3%
Osceola County	3.0%	3.0%	3.9%
Seminole County	2.6%	2.6%	3.3%
Sumter County	4.3%	4.3%	5.4%
Florida	3.0%	3.1%	3.9%
United States	3.5%	3.6%	3.9%

Nonagricultural Employment by Industry (not seasonally adjusted)	Orlando-Kissimmee-Sanford Metropolitan Statistical Area				Florida			
	Oct-18	Oct-17	change	percent change	Oct-18	Oct-17	change	percent change
Total Employment	1,312,100	1,256,700	55,400	4.4	8,849,400	8,619,200	230,200	2.7
Mining, Logging, and Construction	86,500	74,800	11,700	15.6	561,600	519,300	42,300	8.1
Manufacturing	49,400	45,800	3,600	7.9	377,000	365,600	11,400	3.1
Trade, Transportation, and Utilities	238,100	232,300	5,800	2.5	1,764,700	1,738,700	26,000	1.5
Wholesale Trade	43,200	44,100	-900	-2.0	341,900	343,800	-1,900	-0.6
Retail Trade	152,600	149,500	3,100	2.1	1,120,300	1,109,400	10,900	1.0
Transportation, Warehousing, and Utilities	42,300	38,700	3,600	9.3	302,500	285,500	17,000	6.0
Information	24,000	24,000	0	0.0	137,500	136,800	700	0.5
Financial Activities	77,300	75,500	1,800	2.4	583,900	567,100	16,800	3.0
Professional and Business Services	231,800	225,300	6,500	2.9	1,377,900	1,345,800	32,100	2.4
Education and Health Services	160,300	153,200	7,100	4.6	1,330,000	1,278,100	51,900	4.1
Leisure and Hospitality	271,900	256,200	15,700	6.1	1,241,600	1,192,700	48,900	4.1
Other Services	46,400	43,100	3,300	7.7	359,800	348,200	11,600	3.3
Government	126,400	126,500	-100	-0.1	1,115,400	1,126,900	-11,500	-1.0

Population	2017	2016	change	percent change
CareerSource Central Florida	2,634,996	2,575,454	59,542	2.3
Lake County	346,017	335,431	10,586	3.2
Orange County	1,348,975	1,323,598	25,377	1.9
Osceola County	352,180	337,990	14,190	4.2
Seminole County	462,659	456,314	6,345	1.4
Sumter County	125,165	122,121	3,044	2.5
Florida	20,984,400	20,656,589	327,811	1.6

Average Annual Wage	2017	2016	change	percent change
CareerSource Central Florida	\$46,018	\$44,768	\$1,250	2.8
Lake County	\$36,595	\$36,002	\$593	1.6
Orange County	\$48,198	\$47,014	\$1,184	2.5
Osceola County	\$36,852	\$36,234	\$618	1.7
Seminole County	\$46,698	\$44,588	\$2,110	4.7
Sumter County	\$39,789	\$38,062	\$1,727	4.5
Florida	\$48,460	\$47,055	\$1,405	3.0